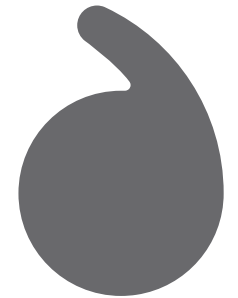
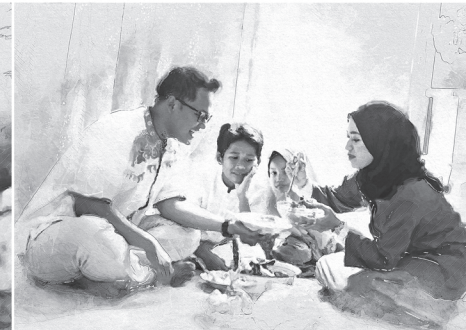


ivari Guaranteed Investment Funds, Five for Life™, imaxxGIF™, GROWSafe³, GROWSafe/GROWSafe², NN IP Segregated Funds, Balanced Investment Growth, Agent's Plan, and Segregated Fund 1 (72)



Audited Financial Statements for the year ended December 31, 2023



Dear Valued Investor:

A Profound, but Risky Pivot

Financial markets capped 2023 with an impressive fourth quarter, with wagers for a dovish monetary policy pivot and a soft economic landing sparking a profound rally across both stock and bond markets. The Federal Reserve gathering in December marked a pivotal policy shift towards easing, while some tentative signs of cooling inflation saw investors brace for aggressive rate cuts in 2024 and unleashed a bullish pulse across financial markets towards year-end.

The Federal Reserve's latest forecasts are calling for a so-called soft landing whereby inflation subsides without inflicting any major damage on the economy and allows for three rate cuts in 2024. However, this attempt to engineer the "goldilocks" not-too-hot, not-too-cold scenario could come with potentially dire consequences – particularly should premature rate cuts spark a second wave of inflation and a breakout in long-term inflation expectations. Cutting interest rates while the economy is operating above its potential and at a time when labour market conditions remain tight risks slowing or even reversing the disinflation process. Moreover, the subsequent easing in financial conditions may counteract what officials are ultimately trying to accomplish, with an unwelcome reacceleration in economic activity and pricing pressures inconsistent with the Fed's forecasts.

Who we are...

With a national network of thousands of independent, professional advisors, ivari provides a full range of insurance products to help Canadians make the right choice for their protection needs. The people, products and service that make up ivari have stood the test of time and have been in the Canadian marketplace since 1928. We are committed to always being approachable and transparent in everything we do, and we will stand by our word. Visit us at ivari.ca.

We thank you for your business and look forward to continuing to help you reach your financial goals.

Sincerely yours,

A handwritten signature in black ink that reads "Todd Lawrence". The signature is written in a cursive, flowing style.

Todd Lawrence
President and Chief Executive Officer

Audited Annual Financial Statements

as at December 31, 2023

ivari Guaranteed Investment Funds (ivari GIF), Five for Life (5FL), imaxxGIF, GROWSafe³ (GS3), GROWSafe/GROWSafe² (GS/GS2), NN IP Segregated Funds (NN IP Seg)*, Balanced Investment Growth (BIG), Agent's Plan, and Segregated Fund 1 (SEG)

Auditor's Report 1

Product and Fund Options	ivari TGIF	5FL	imaxxGIF	GS/GS2	NN IP Seg	GS3	BIG	Agent's Plan	SEG	Page
ivari Canadian Money Market GIF	•	•	•		•	•				4
ivari Canadian Bond GIF	•	•	•	•	•	•				5
ivari Canadian Balanced GIF	•	•	•	•	•	•	•			7
ivari Canadian Equity GIF	•		•	•	•	•		•	•	10
ivari CI Conservative GIP	•	•	•			•				12
ivari CI Balanced GIP	•	•	•			•				13
ivari CI Growth GIP	•		•			•				14
ivari Fidelity Canadian Asset Allocation GIF	•	•	•			•				15
ivari TD Dividend Income GIF	•		•			•				16
ivari Canadian Fixed Pay GIF	•		•	•		•				17
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ivari CI Maximum Growth GIP	•		•			•				19
ivari Canadian Short-Term Bond GIF	•			•		•				20
ivari Fidelity Canadian Balanced GIF	•	•	•							22
ivari Quotential Balanced Income GIF	•		•			•				23
ivari Quotential Balanced Growth GIF	•		•			•				24
ivari TD Income Advantage GIF	•		•							25
ivari TD Dividend Balanced GIP	•		•							26
ivari Canadian Large Cap Index GIF	•					•				27
ivari Global Growth GIF	•			•	•	•				28
ivari Quotential Growth GIF	•		•			•				29
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*GS/GS2 is referred to CL1 and CL2 in the document. NN IP Segregated Funds, with the exception of the Money Market, is referred to as IS and I2 in the document. The Money Market is referred to as MK.

GROWSafe (GS) includes GROWSafe 94, 97 and 99. GS2 refers to GROWSafe² product.

NN IP Segregated Funds include the following investment products (IP): Investment Management Series (IMS) I, IMS II, IMS III, NN Registered Retirement Income Fund (NNRRIF), NN Asset Accumulation Plan (NNAAP), Equity Linked Annuity Policy (ELAP), and Money Market (MM).

Notes: The Money Market product only has one fund available within the product i.e. ivari Canadian Money Market GIF. The Equity Linked Annuity Policy (ELAP) only has one fund available within the product i.e. ivari Canadian Equity GIF.

Independent Auditor's Report

To the Contractholders of
ivari GROWSafe® Funds:

ivari Canadian Balanced GIF
ivari Canadian Bond GIF
ivari Canadian Equity GIF
ivari Canadian Fixed Pay GIF
ivari Canadian Large Cap Index GIF
ivari Canadian Money Market GIF
ivari Canadian Short-Term Bond GIF
ivari CI Balanced GIF
ivari CI Canadian Balanced GIF
ivari CI Conservative GIF
ivari CI Growth GIF
ivari CI Maximum Growth GIF
ivari Fidelity Canadian Asset Allocation GIF
ivari Fidelity Canadian Balanced GIF
ivari Global Growth GIF
ivari Quotential Balanced Growth GIF
ivari Quotential Balanced Income GIF
ivari Quotential Growth GIF
ivari TD Dividend Balanced GIF
ivari TD Dividend Income GIF
ivari TD Income Advantage GIF
ivari U.S. Equity Index GIF
(each individually, the "Fund")

Opinion

We have audited the financial statements of the Fund, which comprise the statements of financial position as at December 31, 2023 and the statements of comprehensive income, changes in net assets attributable to contractholders and cash flows for the year then ended, and notes to the financial statements, including material accounting policy information (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as at December 31, 2023 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards ("IFRS").

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards (“Canadian GAAS”). Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Fund in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the Management Report of Fund Performance.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained the Management Report of Fund Performance prior to the date of this auditor’s report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in this auditor’s report. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Management is responsible for overseeing the Fund’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte LLP

Chartered Professional Accountants
Licensed Public Accountants
April 4, 2024

Schedule of Investment Portfolio

As at December 31, 2023

ivari Canadian Money Market GIF

	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
SHORT TERM INVESTMENTS -- CANADIAN					
<i>Treasury Bills</i>					
Canadian Treasury Bill, 4.991%, January 18, 2024	75,000	74,794		74,512	
Canadian Treasury Bill, 5.047%, February 01, 2024	675,000	671,851		667,271	
Canadian Treasury Bill, 5.055%, March 28, 2024	270,000	266,688		266,358	
		1,013,333	8.85	1,008,141	8.85
<i>Banker's Acceptance</i>					
Bank of Montreal, 5.205%, January 05, 2024	850,000	849,116		842,928	
Bank of Nova Scotia, 5.210%, January 09, 2024	500,000	499,185		498,015	
Bank of Nova Scotia, 5.316%, January 15, 2024	550,000	548,620		543,917	
Canadian Imperial Bank of Commerce, 5.287%, January 09, 2024	100,000	99,840		98,999	
Canadian Imperial Bank of Commerce, 5.171%, January 15, 2024	100,000	99,753		99,438	
Canadian Imperial Bank of Commerce, 5.205%, February 16, 2024	810,000	804,257		804,168	
HSBC Bank Canada, 5.357%, January 26, 2024	130,000	129,476		128,384	
HSBC Bank Canada, 5.256%, February 02, 2024	650,000	646,724		642,252	
HSBC Bank Canada, 5.264%, February 26, 2024	250,000	247,880		246,805	
National Bank of Canada, 5.197%, January 31, 2024	65,000	64,693		64,569	
National Bank of Canada, 5.205%, February 28, 2024	710,000	703,816		702,112	
National Bank of Canada, 5.206%, March 27, 2024	350,000	345,569		345,576	
Royal Bank of Canada, 5.191%, January 10, 2024	260,000	259,524		258,212	
Royal Bank of Canada, 5.225%, February 28, 2024	475,000	470,606		469,305	
Toronto-Dominion Bank, 5.190%, January 23, 2024	200,000	199,290		198,900	
Toronto-Dominion Bank, 5.244%, February 23, 2024	250,000	247,995		246,748	
Toronto-Dominion Bank, 5.235%, February 27, 2024	300,000	297,417		296,187	
		6,513,761	56.90	6,486,515	56.93
<i>Discount Commercial Paper</i>					
Central 1 Credit Union, 5.236%, March 11, 2024	1,000,000	989,470		987,149	
Clarity Trust, 5.504%, February 20, 2024	550,000	545,809		540,012	
Clarity Trust, 5.494%, February 26, 2024	150,000	148,725		147,281	
Clarity Trust, 5.465%, June 17, 2024	200,000	194,934		194,624	
Honda Canada Finance Inc., 5.374%, January 12, 2024	1,000,000	998,010		988,389	
VW Credit Canada Inc., 5.313%, January 09, 2024	430,000	429,321		427,394	
VW Credit Canada Inc., 5.289%, January 11, 2024	570,000	568,934		567,458	
		3,875,203	33.85	3,852,307	33.81
TOTAL SHORT TERM INVESTMENTS -- CANADIAN		11,402,297	99.60	11,346,963	99.59
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		11,402,297	99.60	11,346,963	99.59
CASH AND OTHER NET ASSETS (LIABILITIES)		46,291	0.40	46,291	0.41
TOTAL NET ASSETS		11,448,588	100.00	11,393,254	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	31-Dec-23	31-Dec-22
Banker's Acceptance	56.90	47.02
Discount Commercial Paper	33.85	34.11
Canadian Treasury Bills	8.85	19.16

Schedule of Investment Portfolio

As at December 31, 2023

ivari Canadian Bond GIF

	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
SHORT TERM INVESTMENTS -- CANADIAN					
<i>Treasury Bills</i>					
Canadian Treasury Bill, 5.025%, February 15, 2024	105,000	104,310		104,000	
		104,310	0.53	104,000	0.48
TOTAL SHORT TERM INVESTMENTS -- CANADIAN		104,310	0.53	104,000	0.48
BONDS -- CANADIAN					
<i>Canadian Federal Bonds</i>					
Canadian Government Bond, 1.500%, September 01, 2024	360,000	352,586		345,924	
Canadian Government Bond, 2.000%, June 01, 2028	120,000	114,473		113,442	
Canadian Government Bond, 3.250%, September 01, 2028	165,000	165,576		163,419	
Canadian Government Bond, 2.000%, June 01, 2032	75,000	68,905		69,825	
Canadian Government Bond, 1.750%, December 01, 2053	518,000	389,270		359,205	
		1,090,810	5.50	1,051,815	4.86
<i>Provincial Bonds</i>					
Province of Alberta, 3.100%, June 01, 2050	555,000	471,590		637,695	
Province of Manitoba, 3.400%, September 05, 2048	308,000	272,102		361,284	
Province of Quebec, 3.500%, December 01, 2048	1,415,000	1,304,819		1,878,610	
		2,048,511	10.33	2,877,589	13.31
<i>Corporate Bonds</i>					
407 International Inc., 3.670%, March 08, 2049	314,000	277,656		367,468	
AIMCo Realty Investors LP, 2.712%, June 01, 2029	602,000	551,377		607,474	
Calgary Airport Authority, 3.454%, October 07, 2041	255,000	223,351		255,000	
Canadian Core Real Estate LP, 3.299%, March 02, 2027	400,000	375,299		400,000	
Canadian Imperial Bank of Commerce, 7.150%, July 28, 2082	352,000	348,656		351,342	
Capital Power Corp., 5.973%, January 25, 2034	290,000	302,430		289,965	
Chip Mortgage Trust, 6.069%, November 14, 2028	400,000	413,960		400,000	
Co-operators Financial Services Ltd., 3.327%, May 13, 2030	933,000	822,278		928,446	
CU Inc., 4.773%, September 14, 2052	385,000	405,726		385,000	
Dollarama Inc., 5.165%, April 26, 2030	248,000	257,689		248,000	
Eagle Credit Card Trust, 1.773%, July 17, 2025	300,000	282,015		300,000	
Eagle Credit Card Trust, 2.773%, July 17, 2025	380,000	357,724		380,000	
Enbridge Gas Inc., 3.650%, April 01, 2050	545,000	468,752		543,817	
Enbridge Inc., 3.100%, September 21, 2033	90,000	77,827		89,848	
Enbridge Inc., 5.000%, January 19, 2082	140,000	119,558		140,000	
ENMAX Corp., 3.836%, June 05, 2028	424,000	408,329		426,296	
Equitable Bank, 3.362%, March 02, 2026	200,000	192,303		200,000	
Fortified Trust, 2.464%, October 23, 2026	465,000	431,636		465,000	
Hydro One Inc., 4.160%, January 27, 2033	200,000	200,250		199,968	
iA Financial Corp., Inc., 5.685%, June 20, 2032	200,000	205,715		200,000	
IGM Financial Inc., 5.426%, May 26, 2053	213,000	236,270		213,000	
Independent Order of Foresters, 2.885%, October 15, 2035	320,000	272,593		320,000	
Intact Financial Corp., 6.400%, November 23, 2039	350,000	416,652		516,600	
Intact Financial Corp., 5.276%, September 14, 2054	250,000	283,098		250,000	
Intact Financial Corp., 4.125%, March 31, 2081	310,000	275,132		310,000	
Liberty Utilities Canada LP, 3.315%, February 14, 2050	205,000	159,194		205,000	
Loblaw Cos Ltd., 5.008%, September 13, 2032	200,000	207,322		200,000	
MCAP Commercial LP, 3.743%, August 25, 2025	497,000	477,992		497,000	
Metro Inc., 4.657%, February 07, 2033	310,000	313,675		310,000	
Pembina Pipeline Corp., 3.310%, February 01, 2030	632,000	586,362		669,743	
Pembina Pipeline Corp., 4.490%, December 10, 2051	228,000	197,407		228,000	
Reliance LP, 2.680%, December 01, 2027	425,000	390,275		424,924	
Rogers Communications Inc., 6.750%, November 09, 2039	352,000	402,213		467,063	
Rogers Communications Inc., 5.250%, April 15, 2052	740,000	735,783		736,174	
Royal Bank of Canada, 4.000%, February 24, 2081	111,000	101,358		111,000	
SmartCentres Real Estate Investment Trust, 3.648%, December 11, 2030	300,000	269,424		300,000	

Schedule of Investment Portfolio

As at December 31, 2023

	ivari Canadian Bond GIF				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
TELUS Corp., 5.750%, September 08, 2033	275,000	294,184		274,401	
Toronto-Dominion Bank, 1.896%, September 11, 2028	536,000	483,837		442,179	
		12,825,302	64.66	13,652,708	63.14
TOTAL BONDS -- CANADIAN		15,964,623	80.49	17,582,112	81.31
BONDS -- FOREIGN					
<i>United States of America</i>					
Athene Global Funding, 2.470%, June 09, 2028*	222,000	197,815		222,000	
Metropolitan Life Global Funding I, 3.394%, April 09, 2030*	500,000	473,770		500,000	
		671,585	3.39	722,000	3.34
TOTAL BONDS -- FOREIGN		671,585	3.39	722,000	3.34
MORTGAGE BACKED -- CANADIAN					
Ford Auto Securitization Trust 2021-A	290,000	267,866		287,811	
MCAP CMBS Issuer Corp.	500,000	70,890		71,480	
Real Estate Asset Liquidity Trust	703,000	651,611		661,303	
Real Estate Asset Liquidity Trust	840,000	809,676		839,932	
Real Estate Asset Liquidity Trust	500,000	480,400		493,821	
Real Estate Asset Liquidity Trust	410,000	394,162		409,981	
Real Estate Asset Liquidity Trust	300,000	257,500		290,878	
		2,932,105	14.78	3,055,206	14.13
TOTAL MORTGAGE BACKED -- CANADIAN		2,932,105	14.78	3,055,206	14.13
Transaction costs (Note 3)		-	-	(1)	-
TOTAL INVESTMENTS		19,672,623	99.19	21,463,317	99.26
CASH AND OTHER NET ASSETS (LIABILITIES)		160,033	0.81	160,033	0.74
TOTAL NET ASSETS		19,832,656	100.00	21,623,350	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	31-Dec-23	31-Dec-22
Corporate Bonds	64.66	58.53
Canadian Mortgage Backed	14.78	19.05
Provincial Bonds	10.33	8.91
Canadian Federal Bonds	5.50	9.51
Foreign Bonds	3.39	2.91
Canadian Treasury Bills	0.53	0.00

*Maple Bonds denominated in Canadian Dollars.

Schedule of Investment Portfolio

As at December 31, 2023

	ivari Canadian Balanced GIF				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
SHORT TERM INVESTMENTS -- CANADIAN					
<i>Treasury Bills</i>					
Canadian Treasury Bill, 5.004%, January 18, 2024	240,000	239,342		238,259	
Canadian Treasury Bill, 5.022%, February 15, 2024	1,400,000	1,390,796		1,386,960	
		1,630,138	5.72	1,625,219	5.74
TOTAL SHORT TERM INVESTMENTS – CANADIAN		1,630,138	5.72	1,625,219	5.74
BONDS -- CANADIAN					
<i>Canadian Federal Bonds</i>					
Canadian Government Bond, 2.500%, June 01, 2024	405,000	400,961		398,399	
Canadian Government Bond, 3.250%, September 01, 2028	145,000	145,506		138,403	
Canadian Government Bond, 2.000%, June 01, 2032	640,000	587,991		588,605	
Canadian Government Bond, 2.750%, December 01, 2048	376,000	356,946		470,709	
Canadian Government Bond, 1.750%, December 01, 2053	976,000	733,449		682,758	
		2,224,853	7.80	2,278,874	8.04
<i>Provincial Bonds</i>					
Province of Alberta, 3.100%, June 01, 2050	402,500	342,009		463,962	
Province of Manitoba, 3.400%, September 05, 2048	170,000	150,186		199,410	
		492,195	1.73	663,372	2.34
<i>Corporate Bonds</i>					
407 International Inc., 3.670%, March 08, 2049	181,000	160,050		211,821	
AIMCo Realty Investors LP, 2.712%, June 01, 2029	308,000	282,100		309,433	
Baymount Inc., 0.000%, December 31, 2050	125,000	-		-	
BCI QuadReal Realty, 1.747%, July 24, 2030	325,000	274,532		325,000	
Calgary Airport Authority, 3.454%, October 07, 2041	150,000	131,383		150,000	
Canadian Core Real Estate LP, 3.299%, March 02, 2027	325,000	304,930		325,000	
Canadian Imperial Bank of Commerce, 7.150%, July 28, 2082	155,000	153,528		154,710	
Capital Power Corp., 5.973%, January 25, 2034	210,000	219,001		209,975	
Chip Mortgage Trust, 6.069%, November 14, 2028	300,000	310,470		300,000	
Co-operators Financial Services Ltd., 3.327%, May 13, 2030	370,000	326,091		341,730	
CU Inc., 4.773%, September 14, 2052	245,000	258,189		245,000	
Dollarama Inc., 5.165%, April 26, 2030	162,000	168,329		162,000	
Eagle Credit Card Trust, 2.750%, July 17, 2024	500,000	490,494		499,999	
Eagle Credit Card Trust, 2.026%, June 17, 2026	400,000	370,351		391,404	
Eagle Credit Card Trust, 5.134%, June 17, 2028	250,000	255,903		250,000	
Enbridge Gas Inc., 3.650%, April 01, 2050	255,000	219,324		254,447	
Enbridge Inc., 3.100%, September 21, 2033	48,000	41,508		47,919	
Enbridge Inc., 5.000%, January 19, 2082	82,000	70,027		82,000	
ENMAX Corp., 3.836%, June 05, 2028	163,000	156,976		163,000	
Equitable Bank, 3.362%, March 02, 2026	323,000	310,570		305,521	
Fortified Trust, 2.464%, October 23, 2026	267,000	247,843		267,000	
Fortified Trust, 5.119%, December 23, 2027	210,000	209,057		210,000	
FortisBC Energy Inc., 6.000%, October 02, 2037	135,000	153,342		182,700	
Glacier Credit Card Trust, 6.881%, September 20, 2028	592,000	618,119		591,999	
Hydro One Inc., 4.160%, January 27, 2033	200,000	200,250		199,968	
iA Financial Corp., Inc., 5.685%, June 20, 2033	150,000	154,286		150,000	
IGM Financial Inc., 5.426%, May 26, 2053	162,000	179,699		162,000	
Independent Order of Foresters, 2.885%, October 15, 2035	200,000	170,371		200,000	
Intact Financial Corp., 5.276%, September 14, 2054	200,000	226,478		200,000	
Intact Financial Corp., 4.125%, March 31, 2081	167,000	148,216		167,000	
Liberty Utilities Canada LP, 3.315%, February 14, 2050	108,000	83,868		108,000	
Loblaw Cos Ltd., 5.336%, September 13, 2052	184,000	199,830		199,274	
MCAP Commercial LP, 3.743%, August 25, 2025	270,000	259,674		270,000	
Metro Inc., 4.657%, February 07, 2033	225,000	227,667		225,000	
Pembina Pipeline Corp., 3.310%, February 01, 2030	298,000	276,481		315,797	
Pembina Pipeline Corp., 4.490%, December 10, 2051	177,000	153,250		177,000	
Reliance LP, 2.680%, December 01, 2027	420,000	385,684		378,122	
Rogers Communications Inc., 6.750%, November 09, 2039	201,000	229,673		273,009	
Rogers Communications Inc., 5.250%, April 15, 2052	445,000	442,464		442,699	
Royal Bank of Canada, 4.000%, February 24, 2081	187,000	170,757		187,000	
Sun Life Financial Inc., 3.600%, June 30, 2081	200,000	155,705		200,000	

Schedule of Investment Portfolio

As at December 31, 2023

	ivari Canadian Balanced GIF				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
TMX Group Ltd., 2.016%, February 12, 2031	400,000	340,557		400,000	
WTH Car Rental ULC, 6.028%, February 20, 2027	450,000	460,962		450,000	
		10,197,989	35.76	10,685,527	37.70
TOTAL BONDS -- CANADIAN		12,915,037	45.29	13,627,773	48.08
BONDS -- FOREIGN					
<i>United States of America</i>					
Athene Global Funding, 2.470%, June 09, 2028*	150,000	133,659		150,000	
Prologis LP, 5.250%, January 15, 2031*	150,000	155,767		149,933	
		289,426	1.02	299,933	1.06
TOTAL BONDS -- FOREIGN		289,426	1.02	299,933	1.06
MORTGAGE BACKED -- CANADIAN					
Ford Auto Securitization Trust 2021-A	420,000	387,944		416,829	
MCAP CMBS Issuer Corp.	500,000	70,890		71,480	
Real Estate Asset Liquidity Trust	200,000	192,463		185,814	
		651,297	2.28	674,123	2.38
TOTAL MORTGAGE BACKED		651,297	2.28	674,123	2.38
EXCHANGE-TRADED FUNDS--CANADIAN					
iShares S&P/TSX 60 Index ETF	6,334	202,371		176,754	
		202,371	0.71	176,754	0.62
TOTAL EXCHANGE-TRADED FUNDS--CANADIAN		202,371	0.71	176,754	0.62
EQUITIES -- CANADIAN					
<i>Communication Services</i>					
BCE Inc.	7,740	403,718		457,586	
NGTV	9,467,700	-		-	
Quebecor Inc.	8,915	279,931		253,749	
Rogers Communications Inc., Class B	6,220	384,894		381,106	
		1,068,543	3.75	1,092,441	3.86
<i>Consumer Discretionary</i>					
Dollarama Inc.	2,743	260,859		145,416	
Restaurant Brands International Inc.	4,720	488,662		459,742	
		749,521	2.63	605,158	2.14
<i>Consumer Staples</i>					
Alimentation Couche-Tard Inc.	3,555	277,112		262,421	
Empire Co., Ltd.	7,360	257,600		266,109	
George Weston Ltd.	2,242	366,791		346,857	
Loblaws Cos Ltd.	2,941	376,242		242,028	
Metro Inc.	5,990	410,854		392,080	
		1,688,599	5.92	1,509,495	5.33
<i>Energy</i>					
Enbridge Inc.	9,310	444,087		444,343	
Gibson Energy Inc.	17,000	341,870		403,982	
Keyera Corp.	10,555	337,760		330,450	
		1,123,717	3.94	1,178,775	4.16
<i>Financials</i>					
Element Fleet Management Corp.	12,980	278,681		265,441	
Fairfax Financial Holdings Ltd.	228	278,160		159,596	
Great-West Lifeco Inc.	8,670	379,659		320,195	
Intact Financial Corp.	1,779	361,244		296,298	
Power Corp. of Canada	11,510	434,503		454,487	
Sun Life Financial Inc.	6,445	441,998		447,274	
TMX Group Ltd.	11,725	373,793		317,676	
Toronto-Dominion Bank	4,180	357,474		350,859	
		2,905,512	10.18	2,611,826	9.22

Schedule of Investment Portfolio

As at December 31, 2023

	ivari Canadian Balanced GIF				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
Industrial					
Boyd Group Services Inc.	1,041	289,107		266,268	
Canadian National Railway Co.	2,865	476,020		447,420	
Thomson Reuters Corp.	1,980	382,516		348,574	
Waste Connections Inc.	1,799	354,781		256,425	
		1,502,424	5.27	1,318,687	4.65
Information Technology					
CGI Inc.	3,100	439,115		361,610	
Descartes Systems Group Inc.	2,565	283,869		259,604	
		722,984	2.54	621,214	2.19
Materials					
CCL Industries Inc., Class B	7,595	451,143		437,314	
Barrick Gold Corp.	15,855	378,459		354,682	
Lundin Gold Inc.	17,285	285,203		277,006	
Wimpak Ltd.	8,620	350,920		359,067	
		1,465,725	5.14	1,428,069	5.04
Utilities					
Atco Ltd., Class I	11,870	458,301		471,059	
Emera Inc.	5,090	255,416		274,306	
Fortis Inc.	6,275	341,360		341,451	
Hydro One Ltd.	9,545	378,077		317,915	
		1,433,154	5.03	1,404,731	4.96
TOTAL EQUITIES -- CANADIAN		12,660,179	44.40	11,770,396	41.55
TOTAL EQUITIES		12,660,179	44.40	11,770,396	41.55
Transaction costs (Note 3)		-	-	(2,753)	(0.01)
TOTAL INVESTMENTS		28,348,448	99.42	28,171,445	99.42
CASH AND OTHER NET ASSETS (LIABILITIES)		165,128	0.58	165,128	0.58
TOTAL NET ASSETS		28,513,576	100.00	28,336,573	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	31-Dec-23	31-Dec-22
Corporate Bonds	35.76	33.79
Financials	10.18	10.42
Canadian Federal Bonds	7.80	11.19
Consumer Staples	5.92	4.65
Canadian Treasury Bills	5.72	6.94
Industrial	5.27	3.44
Materials	5.14	5.92
Utilities	5.03	3.49
Energy	3.94	4.55
Communication Services	3.75	4.57
Consumer Discretionary	2.63	1.15
Information Technology	2.54	1.17
Canadian Mortgage Backed	2.28	3.88
Provincial Bonds	1.73	1.55
Foreign Bonds	1.02	0.92
Exchange Traded Funds	0.71	0.62
Real Estate	-	1.20

*Maple Bonds denominated in Canadian Dollars.

Schedule of Investment Portfolio

As at December 31, 2023

	ivari Canadian Equity GIF				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
BONDS -- CANADIAN					
<i>Corporate Bonds</i>					
PreMD Inc., December 31, 2050	1,884,517	-		98,302	
		-	-	98,302	0.72
TOTAL BONDS -- CANADIAN		-	-	98,302	0.72
EXCHANGE-TRADED FUNDS--CANADIAN					
iShares S&P/TSX 60 Index ETF	2,450	78,278		74,421	
		78,278	0.54	74,421	0.55
TOTAL EXCHANGE-TRADED FUNDS--CANADIAN		78,278	0.54	74,421	0.55
EQUITIES -- CANADIAN					
<i>Communication Services</i>					
BCE Inc.	8,795	458,747		522,751	
Rogers Communications Inc., Class B	7,065	437,182		437,897	
Quebecor Inc.	10,130	318,082		284,798	
		1,214,011	8.35	1,245,446	9.18
<i>Consumer Discretionary</i>					
Dollarama Inc.	3,115	296,237		151,433	
Restaurant Brands International Inc.	5,370	555,955		523,326	
		852,192	5.86	674,759	4.97
<i>Consumer Staples</i>					
Alimentation Couche-Tard Inc.	4,045	315,308		298,592	
Empire Co., Ltd., Class A	8,365	292,775		303,242	
George Weston Ltd.	2,546	416,526		394,954	
Loblaw Cos Ltd.	3,345	427,926		261,958	
Metro Inc.	6,805	466,755		442,023	
		1,919,290	13.20	1,700,769	12.53
<i>Energy</i>					
Enbridge Inc.	10,575	504,428		504,718	
Gibson Energy Inc.	19,320	388,525		467,309	
Keyera Corp.	11,995	383,840		373,432	
		1,276,793	8.78	1,345,459	9.91
<i>Financials</i>					
Fairfax Financial Holdings Ltd.	260	317,200		170,007	
Great-West Lifeco Inc.	9,850	431,332		360,728	
Intact Financial Corp.	2,016	409,369		326,308	
Element Fleet Management Corp.	14,750	316,683		299,403	
Power Corp. of Canada	13,085	493,959		520,710	
Sun Life Financial Inc.	7,350	504,063		512,257	
TMX Group Ltd.	13,325	424,801		357,357	
Toronto-Dominion Bank	4,750	406,220		398,703	
		3,303,627	22.72	2,945,473	21.71
<i>Health Care</i>					
PreMD Inc.	2,518,656	3		9,928	
		3	0.00	9,928	0.07
<i>Industrial</i>					
Boyd Group Services Inc.	1,186	329,376		303,356	
Canadian National Railway Co.	3,260	541,648		509,106	
Thomson Reuters Corp.	2,255	435,643		396,987	
Waste Connections Inc.	2,042	402,703		278,071	
		1,709,370	11.76	1,487,520	10.96

Schedule of Investment Portfolio

As at December 31, 2023

	ivari Canadian Equity GIF				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
Information Technology					
CGI Inc.	3,520	498,608		402,525	
Descartes Systems Group Inc.	2,915	322,603		295,027	
		821,211	5.65	697,552	5.14
Materials					
Barrick Gold Corp.	18,020	430,137		403,858	
CCL Industries Inc., Class B	8,625	512,325		496,621	
Lundin Gold Inc.	19,640	324,060		313,117	
Winpak Ltd.	9,795	398,754		410,345	
		1,665,276	11.45	1,623,941	11.97
Utilities					
Atco Ltd., Class I	13,495	521,042		539,904	
Emera Inc.	5,780	290,040		313,334	
Fortis Inc.	7,125	387,600		388,035	
Hydro One Ltd.	10,845	429,570		356,813	
		1,628,252	11.20	1,598,086	11.78
TOTAL EQUITIES -- CANADIAN		14,390,025	98.97	13,328,933	98.22
TOTAL EQUITIES		14,390,025	98.97	13,328,933	98.22
Transaction costs (Note 3)		-	-	(3,294)	(0.02)
TOTAL INVESTMENTS		14,468,303	99.51	13,498,362	99.47
CASH AND OTHER NET ASSETS (LIABILITIES)		71,674	0.49	71,674	0.53
TOTAL NET ASSETS		14,539,977	100.00	13,570,036	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	31-Dec-23	31-Dec-22
Financials	22.72	25.33
Consumer Staples	13.20	11.27
Industrial	11.76	8.35
Materials	11.45	14.36
Utilities	11.20	8.46
Energy	8.78	11.05
Communication Services	8.35	11.08
Consumer Discretionary	5.86	2.79
Information Technology	5.65	2.84
Exchange-Traded Funds	0.54	1.10
Real Estate	-	2.92

Schedule of Investment Portfolio

As at December 31, 2023

	ivari CI Conservative GIP				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
ivari CI Conservative Portfolio	1,682,883	15,251,631		16,844,700	
		15,251,631	97.59	16,844,700	97.81
TOTAL MUTUAL FUNDS		15,251,631	97.59	16,844,700	97.81
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		15,251,631	97.59	16,844,700	97.81
CASH AND OTHER NET ASSETS (LIABILITIES)		376,279	2.41	376,279	2.19
TOTAL NET ASSETS		15,627,910	100.00	17,220,979	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	31-Dec-23	31-Dec-22
Mutual Funds	97.59	97.76

Schedule of Investment Portfolio

As at December 31, 2023

	ivari CI Balanced GIP				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
ivari CI Balanced Portfolio	4,474,078	48,216,247		48,073,185	
		48,216,247	98.56	48,073,185	98.55
TOTAL MUTUAL FUNDS		48,216,247	98.56	48,073,185	98.55
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		48,216,247	98.56	48,073,185	98.55
CASH AND OTHER NET ASSETS (LIABILITIES)		706,875	1.44	706,875	1.45
TOTAL NET ASSETS		48,923,122	100.00	48,780,060	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	31-Dec-23	31-Dec-22
Mutual Funds	98.56	98.55

Schedule of Investment Portfolio

As at December 31, 2023

	ivari CI Growth GIP				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
ivari CI Growth Portfolio	3,659,504	39,136,198		39,431,574	
		39,136,198	97.93	39,431,574	97.95
TOTAL MUTUAL FUNDS		39,136,198	97.93	39,431,574	97.95
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		39,136,198	97.93	39,431,574	97.95
CASH AND OTHER NET ASSETS (LIABILITIES)		826,174	2.07	826,174	2.05
TOTAL NET ASSETS		39,962,372	100.00	40,257,748	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	31-Dec-23	31-Dec-22
Mutual Funds	97.93	98.13

Schedule of Investment Portfolio

As at December 31, 2023

ivari Fidelity Canadian Asset Allocation GIF

	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
Fidelity Canadian Asset Allocation Fund, Class O	1,255,339	36,519,197		33,406,867	
		36,519,197	99.84	33,406,867	99.82
TOTAL MUTUAL FUNDS		36,519,197	99.84	33,406,867	99.82
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		36,519,197	99.84	33,406,867	99.82
CASH AND OTHER NET ASSETS (LIABILITIES)		58,577	0.16	58,577	0.18
TOTAL NET ASSETS		36,577,774	100.00	33,465,444	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	31-Dec-23	31-Dec-22
Mutual Funds	99.84	99.78

Schedule of Investment Portfolio

As at December 31, 2023

	ivari TD Dividend Income GIF				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
TD Dividend Income Fund, Class O	1,523,172	28,270,080		19,091,789	
		28,270,080	99.95	19,091,789	99.93
TOTAL MUTUAL FUNDS		28,270,080	99.95	19,091,789	99.93
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		28,270,080	99.95	19,091,789	99.93
CASH AND OTHER NET ASSETS (LIABILITIES)		13,719	0.05	13,719	0.07
TOTAL NET ASSETS		28,283,799	100.00	19,105,508	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	31-Dec-23	31-Dec-22
Mutual Funds	99.95	99.91

Schedule of Investment Portfolio

As at December 31, 2023

	ivari Canadian Fixed Pay GIF				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
IMAXX Canadian Fixed Pay Fund, Class O (AFM5002)	1,577,935	24,106,902		13,370,692	
		24,106,902	100.07	13,370,692	100.13
TOTAL MUTUAL FUNDS		24,106,902	100.07	13,370,692	100.13
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		24,106,902	100.07	13,370,692	100.13
CASH AND OTHER NET ASSETS (LIABILITIES)		(17,110)	(0.07)	(17,110)	(0.13)
TOTAL NET ASSETS		24,089,792	100.00	13,353,582	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	31-Dec-23	31-Dec-22
Mutual Funds	100.07	99.95

Schedule of Investment Portfolio

As at December 31, 2023

	ivari CI Canadian Balanced GIP				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
ivari CI Canadian Balanced Portfolio	2,852,666	26,635,055		29,399,938	
		26,635,055	99.18	29,399,938	99.25
TOTAL MUTUAL FUNDS		26,635,055	99.18	29,399,938	99.25
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		26,635,055	99.18	29,399,938	99.25
CASH AND OTHER NET ASSETS (LIABILITIES)		220,932	0.82	220,932	0.75
TOTAL NET ASSETS		26,855,987	100.00	29,620,870	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	31-Dec-23	31-Dec-22
Mutual Funds	99.18	99.06

Schedule of Investment Portfolio

As at December 31, 2023

	ivari CI Maximum Growth GIP				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
Transamerica CI Maximum Growth Portfolio	2,280,910	24,933,312		24,990,210	
		24,933,312	99.11	24,990,210	99.11
TOTAL MUTUAL FUNDS		24,933,312	99.11	24,990,210	99.11
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		24,933,312	99.11	24,990,210	99.11
CASH AND OTHER NET ASSETS (LIABILITIES)		224,623	0.89	224,623	0.89
TOTAL NET ASSETS		25,157,935	100.00	25,214,833	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	31-Dec-23	31-Dec-22
Mutual Funds	99.11	99.02

Schedule of Investment Portfolio

As at December 31, 2023

ivari Canadian Short-Term Bond GIF

	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
BONDS -- CANADIAN					
<i>Canadian Federal Bonds</i>					
Canadian Government Bond, 3.250%, September 01, 2028	645,000	647,253		646,547	
		647,253	17.19	646,547	17.10
<i>Corporate Bonds</i>					
Bank of Montreal, 6.534%, October 27, 2032	115,000	121,218		118,310	
Canadian Credit Card Trust II, 2.719%, November 24, 2024	200,000	195,130		200,000	
Canadian Imperial Bank of Commerce, 7.150%, July 28, 2082	108,000	106,974		107,798	
Canadian Western Bank, 1.818%, December 16, 2027	70,000	63,105		59,669	
Capital Power Corp., 5.816%, September 15, 2028	175,000	181,894		175,000	
CARDS II Trust, 3.127%, November 15, 2024	150,000	146,421		150,000	
Chip Mortgage Trust, 1.738%, December 15, 2025	153,000	142,554		153,000	
CNH Industrial Capital Canada Ltd., 1.500%, October 01, 2024	50,000	48,623		49,968	
Eagle Credit Card Trust, 3.450%, July 17, 2024	150,000	148,206		150,000	
Eagle Credit Card Trust, 2.026%, June 17, 2026	70,000	64,811		70,000	
Empire Life Insurance Co., 2.024%, September 24, 2031	50,000	45,901		44,185	
Equitable Bank, 3.362%, March 02, 2026	165,000	158,650		153,821	
Federation des Caisses Desjardins du Quebec, 1.992%, May 28, 2031	185,000	172,486		162,648	
Fortified Trust, 3.308%, March 23, 2024	125,000	124,459		125,000	
General Motors Financial of Canada Ltd., 1.700%, July 09, 2025	130,000	123,657		129,825	
Glacier Credit Card Trust, 6.881%, September 20, 2028	145,000	151,397		145,000	
iA Financial Corp., Inc., 5.685%, June 20, 2033	100,000	102,857		100,000	
Intact Financial Corp., 4.125%, March 31, 2081	51,000	45,264		51,000	
Loblaw Cos Ltd., 6.650%, November 08, 2027	75,000	80,418		81,761	
MCAP Commercial LP, 3.743%, August 25, 2025	131,000	125,990		134,122	
Metro Inc., 1.922%, December 02, 2024	50,000	48,608		50,000	
Pembina Pipeline Corp., 4.020%, March 27, 2028	115,000	112,504		108,997	
Royal Bank of Canada, 4.612%, July 26, 2027	115,000	115,725		114,121	
WTH Car Rental ULC, 6.028%, February 20, 2027	150,000	153,654		150,000	
		2,780,506	73.83	2,784,225	73.66
TOTAL BONDS -- CANADIAN		3,427,759	91.02	3,430,772	90.76
BONDS -- FOREIGN					
<i>Jersey</i>					
Heathrow Funding Ltd., 3.250%, May 21, 2025*	50,000	48,833		52,513	
		48,833	1.30	52,513	1.39
<i>United States of America</i>					
Athene Global Funding, 2.100%, September 24, 2025*	170,000	160,934		169,791	
New York Life Global Funding, 5.250%, June 30, 2026*	70,000	71,517		69,967	
		232,451	6.17	239,758	6.34
TOTAL BONDS -- FOREIGN		281,284	7.47	292,271	7.73
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		3,709,043	98.49	3,723,043	98.49
CASH AND OTHER NET ASSETS (LIABILITIES)		56,991	1.51	56,991	1.51
TOTAL NET ASSETS		3,766,034	100.00	3,780,034	100.00

See accompanying notes to the financial statements.

Schedule of Investment Portfolio

As at December 31, 2023

ivari Canadian Short-Term Bond GIF

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	31-Dec-23	31-Dec-22
Corporate Bonds	73.83	67.08
Canadian Federal Bonds	17.19	23.59
Foreign Bonds	7.47	7.56
Canadian Mortgage Backed	-	0.21

*Maple Bonds denominated in Canadian Dollars.

Schedule of Investment Portfolio

As at December 31, 2023

	ivari Fidelity Canadian Balanced GIF				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
Fidelity Canadian Balanced Fund, Class I	2,389,217	59,801,636		52,529,593	
		59,801,636	100.09	52,529,593	100.10
TOTAL MUTUAL FUNDS		59,801,636	100.09	52,529,593	100.10
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		59,801,636	100.09	52,529,593	100.10
CASH AND OTHER NET ASSETS (LIABILITIES)		(54,976)	(0.09)	(54,976)	(0.10)
TOTAL NET ASSETS		59,746,660	100.00	52,474,617	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	31-Dec-23	31-Dec-22
Mutual Funds	100.09	100.51

Schedule of Investment Portfolio

As at December 31, 2023

ivari Quotential Balanced Income GIF

	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
Franklin Quotential Balanced Income Portfolio, Class O	1,673,461	17,860,517		14,958,540	
		17,860,517	100.10	14,958,540	100.11
TOTAL MUTUAL FUNDS		17,860,517	100.10	14,958,540	100.11
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		17,860,517	100.10	14,958,540	100.11
CASH AND OTHER NET ASSETS (LIABILITIES)		(16,955)	(0.10)	(16,955)	(0.11)
TOTAL NET ASSETS		17,843,562	100.00	14,941,585	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	31-Dec-23	31-Dec-22
Mutual Funds	100.10	100.06

Schedule of Investment Portfolio

As at December 31, 2023

ivari Quotential Balanced Growth GIF

	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
Franklin Quotential Balanced Growth Portfolio, Class O	2,153,757	29,724,647		19,889,827	
		29,724,647	100.23	19,889,827	100.34
TOTAL MUTUAL FUNDS		29,724,647	100.23	19,889,827	100.34
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		29,724,647	100.23	19,889,827	100.34
CASH AND OTHER NET ASSETS (LIABILITIES)		(68,324)	(0.23)	(68,324)	(0.34)
TOTAL NET ASSETS		29,656,323	100.00	19,821,503	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	31-Dec-23	31-Dec-22
Mutual Funds	100.23	100.03

Schedule of Investment Portfolio

As at December 31, 2023

	ivari TD Income Advantage GIF				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
TD Income Advantage Portfolio, Class O	965,970	9,746,633		9,420,410	
		9,746,633	100.32	9,420,410	100.33
TOTAL MUTUAL FUNDS		9,746,633	100.32	9,420,410	100.33
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		9,746,633	100.32	9,420,410	100.33
CASH AND OTHER NET ASSETS (LIABILITIES)		(31,220)	(0.32)	(31,220)	(0.33)
TOTAL NET ASSETS		9,715,413	100.00	9,389,190	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	31-Dec-23	31-Dec-22
Mutual Funds	100.32	100.06

Schedule of Investment Portfolio

As at December 31, 2023

	ivari TD Dividend Balanced GIP				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
TD Canadian Core Plus Bond Fund, Class O	1,996,980	22,386,146		23,923,624	
TD Dividend Growth Fund, Class O	621,449	15,138,502		9,520,922	
		37,524,648	100.13	33,444,546	100.15
TOTAL MUTUAL FUNDS		37,524,648	100.13	33,444,546	100.15
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		37,524,648	100.13	33,444,546	100.15
CASH AND OTHER NET ASSETS (LIABILITIES)		(49,118)	(0.13)	(49,118)	(0.15)
TOTAL NET ASSETS		37,475,530	100.00	33,395,428	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	31-Dec-23	31-Dec-22
Mutual Funds	100.13	100.05

Schedule of Investment Portfolio

As at December 31, 2023

ivari Canadian Large Cap Index GIF

	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
INDEX FUNDS					
<i>Financials</i>					
iShares S&P/TSX 60 Index ETF	39,410	1,259,150		723,722	
		1,259,150	99.88	723,722	99.84
TOTAL INDEX FUNDS		1,259,150	99.88	723,722	99.84
Transaction costs (Note 3)		-	-	(385)	(0.05)
TOTAL INVESTMENTS		1,259,150	99.88	723,337	99.79
CASH AND OTHER NET ASSETS (LIABILITIES)		1,552	0.12	1,552	0.21
TOTAL NET ASSETS		1,260,702	100.00	724,889	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	31-Dec-23	31-Dec-22
Index Funds	99.88	99.97

Schedule of Investment Portfolio

As at December 31, 2023

ivari Global Growth GIF					
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
EQUITIES					
<i>Energy</i>					
Optimal Resources Inc.	66,000	-		-	
Portient Fuels Co.	66,000	-		-	
Quadris Canada Fuel Systems Inc.	66,000	-		-	
TOTAL EQUITIES		-	-	-	-
INDEX FUNDS					
<i>Financials</i>					
iShares MSCI EAFE Index ETF CAD-Hedged	155,135	5,093,082		3880127	
iShares Core S&P 500 Index ETF CAD- Hedged	227,610	11,366,843		7,899,755	
iShares S&P/TSX 60 Index ETF	21,064	672,995		419,625	
TOTAL INDEX FUNDS		17,132,920	77.81	12,199,507	67.50
MUTUAL FUNDS					
Fiera SFI - Canadian Universe Bond Fund, Series 1	534,989	4,700,363		5,697,509	
TOTAL MUTUAL FUNDS		4,700,363	21.35	5,697,509	31.53
TOTAL FUNDS		21,833,283	99.16	17,897,016	99.03
Transaction costs (Note 3)		-	-	(9,313)	(0.05)
TOTAL INVESTMENTS		21,833,283	99.16	17,887,703	98.98
CASH AND OTHER NET ASSETS (LIABILITIES)		184,276	0.84	184,276	1.02
TOTAL NET ASSETS		22,017,559	100.00	18,071,979	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	31-Dec-23	31-Dec-22
Index Funds	77.81	78.31
Mutual Funds	21.35	21.13

Schedule of Investment Portfolio

As at December 31, 2023

	ivari Quotential Growth GIF				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
Franklin Quotential Growth Portfolio, Class O	118,744	1,694,451		1,169,443	
		1,694,451	100.11	1,169,443	100.16
TOTAL MUTUAL FUNDS		1,694,451	100.11	1,169,443	100.16
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		1,694,451	100.11	1,169,443	100.16
CASH AND OTHER NET ASSETS (LIABILITIES)		(1,861)	(0.11)	(1,861)	(0.16)
TOTAL NET ASSETS		1,692,590	100.00	1,167,582	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	31-Dec-23	31-Dec-22
Mutual Funds	100.11	100.06

Schedule of Investment Portfolio

As at December 31, 2023

	ivari U.S. Equity Index GIF				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
INDEX FUNDS					
<i>Financials</i>					
SPDR S&P 500 ETF Trust	39,646	24,849,978		8,523,569	
		24,849,978	99.52	8,523,569	98.63
TOTAL INDEX FUNDS		24,849,978	99.52	8,523,569	98.63
Transaction costs (Note 3)		-	-	(1,285)	(0.01)
TOTAL INVESTMENTS		24,849,978	99.52	8,522,284	98.62
CASH AND OTHER NET ASSETS (LIABILITIES)		119,135	0.48	119,135	1.38
TOTAL NET ASSETS		24,969,113	100.00	8,641,419	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	31-Dec-23	31-Dec-22
Index Funds	99.52	99.56

Statements of Financial Position

As at December 31

ivari Canadian Money Market GIF

			2023		2022
Assets					
Current assets					
Financial assets at fair value through profit or loss		\$	11,402,297	\$	12,054,249
Cash and cash equivalents			47,274		1,407
Receivable for investments sold			-		-
Interest receivable			-		-
Dividends receivable			-		-
Other receivables			31		26
			11,449,602		12,055,682
Liabilities					
Current liabilities					
Payable for investments purchased			-		-
Redemptions payable			-		-
Management fees payable			615		642
Other payable and accrued expenses			399		35,813
			1,014		36,455
Net assets attributable to contractholders		\$	11,448,588	\$	12,019,227
Net assets attributable to contractholders per class					
GS3	100/100	\$	223,824	\$	352,469
	75/100		496,491		509,286
	75/75		386,972		375,027
imaxxGIF™	100/100		1,823,940		1,274,870
	75/100		1,964,645		1,859,222
	75/75		1,464,462		1,503,413
5FL			2,227,840		2,342,391
ivari GIF			2,087,887		2,801,495
BIG			-		-
Agent			-		-
MK			17,721		48,276
IS			754,806		952,778
I2			-		-
CL1			-		-
CL2			-		-
Units outstanding					
GS3	100/100		36,576		60,590
	75/100		82,126		87,535
	75/75		64,007		64,487
imaxxGIF™	100/100		305,234		219,277
	75/100		324,732		319,511
	75/75		242,590		258,631
5FL			213,269		233,595
ivari GIF			201,399		280,251
BIG			-		-
Agent			-		-
MK			1,646		4,810
IS			72,106		94,891
I2			-		-
CL1			-		-
CL2			-		-
Net assets attributable to contractholders per unit					
GS3	100/100	\$	6.12	\$	5.82
	75/100		6.05		5.82
	75/75		6.05		5.82
imaxxGIF™	100/100		5.98		5.81
	75/100		6.05		5.82
	75/75		6.04		5.81
5FL			10.45		10.03
ivari GIF			10.37		10.00
BIG			-		-
Agent			-		-
MK			10.77		10.04
IS			10.47		10.04
I2			-		-
CL1			-		-
CL2			-		-

See accompanying notes to the financial statements.

Statements of Financial Position

As at December 31

ivari Canadian Bond GIF

			2023		2022
Assets					
Current assets					
Financial assets at fair value through profit or loss		\$	19,672,623	\$	21,618,388
Cash and cash equivalents			6,573		92,093
Receivable for investments sold			-		-
Interest receivable			155,607		150,185
Dividends receivable			-		-
Other receivables			79		88
			19,834,882		21,860,754
Liabilities					
Current liabilities					
Payable for investments purchased			-		-
Redemptions payable			-		-
Management fees payable			1,876		2,070
Other payable and accrued expenses			350		1,073
			2,226		3,143
Net assets attributable to contractholders		\$	19,832,656	\$	21,857,611
Net assets attributable to contractholders per class					
GS3	100/100	\$	281,840	\$	266,205
	75/100		456,582		456,861
	75/75		664,902		697,176
imaxxGIF™	100/100		43,065		41,038
	75/100		1,291,337		1,412,078
	75/75		506,008		660,155
5FL			8,904,680		9,546,883
ivari GIF			5,905,745		6,871,807
BIG			-		-
Agent			-		-
MK			-		-
IS			1,101,364		1,194,479
I2			-		-
CL1			663,707		698,270
CL2			13,426		12,659
Units outstanding					
GS3	100/100		27,141		27,141
	75/100		48,313		51,197
	75/75		68,230		75,885
imaxxGIF™	100/100		4,104		4,140
	75/100		132,773		154,189
	75/75		51,743		71,681
5FL			592,574		676,366
ivari GIF			445,751		551,721
BIG			-		-
Agent			-		-
MK			-		-
IS			103,501		118,811
I2			-		-
CL1			68,982		76,276
CL2			1,256		1,256
Net assets attributable to contractholders per unit					
GS3	100/100	\$	10.38	\$	9.81
	75/100		9.45		8.92
	75/75		9.75		9.19
imaxxGIF™	100/100		10.49		9.91
	75/100		9.73		9.16
	75/75		9.78		9.21
5FL			15.03		14.11
ivari GIF			13.25		12.46
BIG			-		-
Agent			-		-
MK			-		-
IS			10.64		10.05
I2			-		-
CL1			9.62		9.15
CL2			10.69		10.08

See accompanying notes to the financial statements.

Statements of Financial Position

As at December 31

ivari Canadian Balanced GIF

		2023		2022
Assets				
Current assets				
Financial assets at fair value through profit or loss		\$ 28,348,448	\$	30,136,182
Cash and cash equivalents		12,568		20,458
Receivable for investments sold		-		-
Interest receivable		119,966		113,391
Dividends receivable		37,295		38,221
Other receivables		99		109
		28,518,376		30,308,361
Liabilities				
Current liabilities				
Payable for investments purchased		-		-
Redemptions payable		-		-
Management fees payable		3,533		3,777
Other payable and accrued expenses		1,267		1,639
		4,800		5,416
Net assets attributable to contractholders		\$ 28,513,576	\$	30,302,945
Net assets attributable to contractholders per class				
GS3	100/100	\$ 507,336	\$	615,903
	75/100	1,022,873		1,118,143
	75/75	1,003,929		1,031,952
imaxxGIF™	100/100	1,133,626		1,163,329
	75/100	2,492,164		2,808,648
	75/75	1,786,568		1,969,088
5FL		9,256,747		9,626,210
ivari GIF		1,432,884		1,536,575
BIG		3,028,784		3,007,948
Agent		-		-
MK		-		-
IS		621,361		654,407
I2		1,836,549		1,981,250
CL1		3,662,018		4,003,020
CL2		728,737		786,472
Units outstanding				
GS3	100/100	44,057		56,211
	75/100	117,389		136,292
	75/75	105,699		115,717
imaxxGIF™	100/100	94,116		101,916
	75/100	281,539		337,587
	75/75	187,715		220,645
5FL		539,247		597,516
ivari GIF		100,554		114,443
BIG		221,842		235,284
Agent		-		-
MK		-		-
IS		49,220		55,139
I2		151,595		173,286
CL1		316,587		364,235
CL2		54,028		62,215
Net assets attributable to contractholders per unit				
GS3	100/100	\$ 11.52	\$	10.96
	75/100	8.71		8.20
	75/75	9.50		8.92
imaxxGIF™	100/100	12.04		11.41
	75/100	8.85		8.32
	75/75	9.52		8.92
5FL		17.17		16.11
ivari GIF		14.25		13.43
BIG		13.65		12.78
Agent		-		-
MK		-		-
IS		12.62		11.87
I2		12.11		11.43
CL1		11.57		10.99
CL2		13.49		12.64

See accompanying notes to the financial statements.

Statements of Financial Position

As at December 31

ivari Canadian Equity GIF

		2023		2022
Assets				
Current assets				
Financial assets at fair value through profit or loss		\$ 14,468,303	\$	15,622,679
Cash and cash equivalents		32,400		20,870
Receivable for investments sold		-		-
Interest receivable		-		-
Dividends receivable		42,014		48,248
Other receivables		279		4,239
		14,542,996		15,696,036
Liabilities				
Current liabilities				
Payable for investments purchased		-		-
Redemptions payable		-		-
Management fees payable		2,138		2,308
Other payable and accrued expenses		881		955
		3,019		3,263
Net assets attributable to contractholders		\$ 14,539,977	\$	15,692,773
Net assets attributable to contractholders per class				
GS3	100/100	\$ -	\$	-
	75/100	942,277		1,043,815
	75/75	1,186,625		1,127,907
imaxxGIF™	100/100	-		-
	75/100	2,743,328		3,425,520
	75/75	1,024,058		997,608
5FL		-		-
ivari GIF		1,102,860		1,116,794
BIG		-		-
Agent		158,216		186,384
MK		-		-
IS		817,080		851,116
I2		2,973,698		3,158,043
CL1		3,086,735		3,188,846
CL2		505,100		596,740
Units outstanding				
GS3	100/100	-		-
	75/100	142,144		168,568
	75/75	157,499		160,887
imaxxGIF™	100/100	-		-
	75/100	382,508		514,492
	75/75	131,133		137,762
5FL		-		-
ivari GIF		69,193		75,092
BIG		-		-
Agent		9,572		12,196
MK		-		-
IS		54,620		61,406
I2		205,081		234,413
CL1		229,269		251,810
CL2		30,399		38,887
Net assets attributable to contractholders per unit				
GS3	100/100	\$ -	\$	-
	75/100	6.63		6.19
	75/75	7.53		7.01
imaxxGIF™	100/100	-		-
	75/100	7.17		6.66
	75/75	7.81		7.24
5FL		-		-
ivari GIF		15.94		14.87
BIG		-		-
Agent		16.53		15.28
MK		-		-
IS		14.96		13.86
I2		14.50		13.47
CL1		13.46		12.66
CL2		16.62		15.35

See accompanying notes to the financial statements.

Statements of Financial Position

As at December 31

ivari CI Conservative GIP

		2023		2022
Assets				
Current assets				
Financial assets at fair value through profit or loss		\$ 15,251,631	\$	17,536,993
Cash and cash equivalents		384,732		390,932
Receivable for investments sold		-		23,472
Interest receivable		-		-
Dividends receivable		-		-
Other receivables		86		100
		15,636,449		17,951,497
Liabilities				
Current liabilities				
Payable for investments purchased		1,055		-
Redemptions payable		-		-
Management fees payable		6,679		11,690
Other payable and accrued expenses		805		925
		8,539		12,615
Net assets attributable to contractholders		\$ 15,627,910	\$	17,938,882
Net assets attributable to contractholders per class				
GS3	100/100	\$ 1,111,895	\$	1,528,665
	75/100	221,374		216,794
	75/75	259,404		260,683
imaxxGIF™	100/100	3,730,711		4,191,819
	75/100	1,347,668		1,889,404
	75/75	651,396		777,444
5FL		4,404,929		4,704,158
ivari GIF		3,900,533		4,369,915
BIG		-		-
Agent		-		-
MK		-		-
IS		-		-
I2		-		-
CL1		-		-
CL2		-		-
Units outstanding				
GS3	100/100	148,783		215,866
	75/100	28,256		29,202
	75/75	30,699		32,654
imaxxGIF™	100/100	450,122		536,752
	75/100	155,627		231,874
	75/75	74,641		94,655
5FL		229,454		261,285
ivari GIF		244,942		291,725
BIG		-		-
Agent		-		-
MK		-		-
IS		-		-
I2		-		-
CL1		-		-
CL2		-		-
Net assets attributable to contractholders per unit				
GS3	100/100	\$ 7.47	\$	7.08
	75/100	7.83		7.42
	75/75	8.45		7.98
imaxxGIF™	100/100	8.29		7.81
	75/100	8.66		8.15
	75/75	8.73		8.21
5FL		19.20		18.00
ivari GIF		15.92		14.98
BIG		-		-
Agent		-		-
MK		-		-
IS		-		-
I2		-		-
CL1		-		-
CL2		-		-

See accompanying notes to the financial statements.

Statements of Financial Position

As at December 31

		ivari CI Balanced GIP	
		2023	2022
Assets			
Current assets			
Financial assets at fair value through profit or loss		\$ 48,216,247	\$ 50,392,565
Cash and cash equivalents		734,026	844,786
Receivable for investments sold		-	-
Interest receivable		-	-
Dividends receivable		-	-
Other receivables		267	279
		48,950,540	51,237,630
Liabilities			
Current liabilities			
Payable for investments purchased		4,381	34,526
Redemptions payable		-	-
Management fees payable		20,599	65,819
Other payable and accrued expenses		2,438	2,553
		27,418	102,898
Net assets attributable to contractholders		\$ 48,923,122	\$ 51,134,732
Net assets attributable to contractholders per class			
GS3	100/100	\$ 1,493,079	\$ 1,714,305
	75/100	450,048	733,333
	75/75	593,527	635,407
imaxxGIF™	100/100	12,540,106	13,913,871
	75/100	5,188,198	5,497,329
	75/75	2,325,971	3,063,085
5FL		20,857,349	19,829,875
ivari GIF		5,474,844	5,747,527
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Units outstanding			
GS3	100/100	212,887	261,530
	75/100	59,362	103,713
	75/75	72,712	83,714
imaxxGIF™	100/100	1,546,496	1,849,867
	75/100	612,689	700,825
	75/75	271,259	385,614
5FL		931,877	959,517
ivari GIF		307,564	347,690
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Net assets attributable to contractholders per unit			
GS3	100/100	\$ 7.01	\$ 6.55
	75/100	7.58	7.07
	75/75	8.16	7.59
imaxxGIF™	100/100	8.11	7.52
	75/100	8.47	7.84
	75/75	8.57	7.94
5FL		22.38	20.67
ivari GIF		17.80	16.53
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-

See accompanying notes to the financial statements.

Statements of Financial Position

As at December 31

		ivari CI Growth GIP	
		2023	2022
Assets			
Current assets			
Financial assets at fair value through profit or loss		\$ 39,136,198	\$ 42,392,533
Cash and cash equivalents		851,909	821,895
Receivable for investments sold		-	4,917
Interest receivable		-	-
Dividends receivable		-	-
Other receivables		323	349
		39,988,430	43,219,694
Liabilities			
Current liabilities			
Payable for investments purchased		6,300	-
Redemptions payable		-	-
Management fees payable		17,661	15,208
Other payable and accrued expenses		2,097	2,263
		26,058	17,471
Net assets attributable to contractholders		\$ 39,962,372	\$ 43,202,223
Net assets attributable to contractholders per class			
GS3	100/100	\$ 3,839,849	\$ 4,567,392
	75/100	525,464	541,391
	75/75	941,495	884,605
imaxxGIF™	100/100	15,313,290	16,863,701
	75/100	8,418,255	8,743,304
	75/75	5,547,294	5,899,682
5FL		-	-
ivari GIF		5,376,725	5,702,148
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Units outstanding			
GS3	100/100	541,248	697,761
	75/100	68,750	76,821
	75/75	114,195	116,780
imaxxGIF™	100/100	1,939,676	2,326,816
	75/100	958,573	1,089,735
	75/75	623,106	725,336
5FL		-	-
ivari GIF		267,931	310,018
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Net assets attributable to contractholders per unit			
GS3	100/100	\$ 7.09	\$ 6.55
	75/100	7.64	7.05
	75/75	8.24	7.57
imaxxGIF™	100/100	7.89	7.25
	75/100	8.78	8.02
	75/75	8.90	8.13
5FL		-	-
ivari GIF		20.07	18.39
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-

See accompanying notes to the financial statements.

Statements of Financial Position

As at December 31

		ivari Fidelity Canadian Asset Allocation GIF	
		2023	2022
Assets			
Current assets			
Financial assets at fair value through profit or loss		\$ 36,519,197	\$ 38,250,430
Cash and cash equivalents		7,955	96,502
Receivable for investments sold		74,632	15,552
Interest receivable		-	-
Dividends receivable		-	-
Other receivables		112	122
		36,601,896	38,362,606
Liabilities			
Current liabilities			
Payable for investments purchased		-	-
Redemptions payable		-	-
Management fees payable		22,351	24,850
Other payable and accrued expenses		1,771	1,855
		24,122	26,705
Net assets attributable to contractholders		\$ 36,577,774	\$ 38,335,901
Net assets attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	273,072	494,357
	75/75	597,389	619,615
imaxxGIF™	100/100	-	-
	75/100	3,633,192	4,473,821
	75/75	2,804,356	2,647,300
5FL		25,376,535	25,624,394
ivari GIF		3,893,230	4,476,414
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Units outstanding			
GS3	100/100	-	-
	75/100	19,751	38,836
	75/75	40,866	46,163
imaxxGIF™	100/100	-	-
	75/100	255,805	343,276
	75/75	189,358	195,244
5FL		1,134,975	1,249,143
ivari GIF		227,513	283,898
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Net assets attributable to contractholders per unit			
GS3	100/100	\$ -	\$ -
	75/100	13.83	12.73
	75/75	14.62	13.42
imaxxGIF™	100/100	-	-
	75/100	14.20	13.03
	75/75	14.81	13.56
5FL		22.36	20.51
ivari GIF		17.11	15.77
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-

See accompanying notes to the financial statements.

Statements of Financial Position

As at December 31

		ivari TD Dividend Income GIF	
		2023	2022
Assets			
Current assets			
Financial assets at fair value through profit or loss		\$ 28,270,080	\$ 32,815,480
Cash and cash equivalents		27,669	40,895
Receivable for investments sold		-	9,080
Interest receivable		-	-
Dividends receivable		-	-
Other receivables		162	185
		28,297,911	32,865,640
Liabilities			
Current liabilities			
Payable for investments purchased		-	-
Redemptions payable		-	-
Management fees payable		12,847	18,997
Other payable and accrued expenses		1,265	1,646
		14,112	20,643
Net assets attributable to contractholders		\$ 28,283,799	\$ 32,844,997
Net assets attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	624,718	663,932
	75/75	1,777,426	1,973,430
imaxxGIF™	100/100	-	-
	75/100	8,979,277	10,366,818
	75/75	3,897,946	4,222,872
5FL		-	-
ivari GIF		13,004,432	15,617,945
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Units outstanding			
GS3	100/100	-	-
	75/100	44,773	49,441
	75/75	115,666	134,214
imaxxGIF™	100/100	-	-
	75/100	551,435	668,172
	75/75	232,263	264,559
5FL		-	-
ivari GIF		669,408	839,139
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Net assets attributable to contractholders per unit			
GS3	100/100	\$ -	\$ -
	75/100	13.95	13.43
	75/75	15.37	14.70
imaxxGIF™	100/100	-	-
	75/100	16.28	15.52
	75/75	16.78	15.96
5FL		-	-
ivari GIF		19.43	18.61
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-

See accompanying notes to the financial statements.

Statements of Financial Position

As at December 31

ivari Canadian Fixed Pay GIF

		2023		2022
Assets				
Current assets				
Financial assets at fair value through profit or loss		\$ 24,106,902	\$	25,981,798
Cash and cash equivalents		5,585		34,874
Receivable for investments sold		-		-
Interest receivable		-		-
Dividends receivable		-		-
Other receivables		123		128
		24,112,610		26,016,800
Liabilities				
Current liabilities				
Payable for investments purchased		-		-
Redemptions payable		7,500		-
Management fees payable		14,116		21,892
Other payable and accrued expenses		1,202		1,263
		22,818		23,155
Net assets attributable to contractholders		\$ 24,089,792	\$	25,993,645
Net assets attributable to contractholders per class				
GS3	100/100	\$ -	\$	-
	75/100	233,516		221,866
	75/75	565,302		594,107
imaxxGIF™	100/100	-		-
	75/100	5,635,458		6,008,004
	75/75	2,718,452		2,858,183
5FL		-		-
ivari GIF		13,910,467		15,004,999
BIG		-		-
Agent		-		-
MK		-		-
IS		-		-
I2		-		-
CL1		975,877		1,261,250
CL2		50,720		45,236
Units outstanding				
GS3	100/100	-		-
	75/100	14,448		15,257
	75/75	33,728		39,470
imaxxGIF™	100/100	-		-
	75/100	335,069		398,560
	75/75	155,837		183,091
5FL		-		-
ivari GIF		589,970		708,370
BIG		-		-
Agent		-		-
MK		-		-
IS		-		-
I2		-		-
CL1		62,950		90,146
CL2		2,867		2,867
Net assets attributable to contractholders per unit				
GS3	100/100	\$ -	\$	-
	75/100	16.16		14.54
	75/75	16.76		15.05
imaxxGIF™	100/100	-		-
	75/100	16.82		15.07
	75/75	17.44		15.61
5FL		-		-
ivari GIF		23.58		21.18
BIG		-		-
Agent		-		-
MK		-		-
IS		-		-
I2		-		-
CL1		15.50		13.99
CL2		17.69		15.78

See accompanying notes to the financial statements.

Statements of Financial Position

As at December 31

ivari CI Canadian Balanced GIP

		2023		2022
Assets				
Current assets				
Financial assets at fair value through profit or loss		\$ 26,635,055	\$	27,887,085
Cash and cash equivalents		234,503		225,823
Receivable for investments sold		-		30,552
Interest receivable		-		-
Dividends receivable		-		-
Other receivables		97		18,311
		26,869,655		28,161,771
Liabilities				
Current liabilities				
Payable for investments purchased		1,207		-
Redemptions payable		-		-
Management fees payable		11,108		7,711
Other payable and accrued expenses		1,353		1,416
		13,668		9,127
Net assets attributable to contractholders		\$ 26,855,987	\$	28,152,644
Net assets attributable to contractholders per class				
GS3	100/100	\$ -	\$	-
	75/100	-		-
	75/75	-		-
imaxxGIF™	100/100	2,509,121		2,621,477
	75/100	1,370,922		1,436,515
	75/75	691,937		718,943
5FL		15,995,635		16,214,959
ivari GIF		6,288,372		7,160,750
BIG		-		-
Agent		-		-
MK		-		-
IS		-		-
I2		-		-
CL1		-		-
CL2		-		-
Units outstanding				
GS3	100/100	-		-
	75/100	-		-
	75/75	-		-
imaxxGIF™	100/100	162,652		178,758
	75/100	84,799		93,637
	75/75	42,353		46,430
5FL		784,495		843,903
ivari GIF		380,445		458,116
BIG		-		-
Agent		-		-
MK		-		-
IS		-		-
I2		-		-
CL1		-		-
CL2		-		-
Net assets attributable to contractholders per unit				
GS3	100/100	\$ -	\$	-
	75/100	-		-
	75/75	-		-
imaxxGIF™	100/100	15.43		14.66
	75/100	16.17		15.34
	75/75	16.34		15.48
5FL		20.39		19.21
ivari GIF		16.53		15.63
BIG		-		-
Agent		-		-
MK		-		-
IS		-		-
I2		-		-
CL1		-		-
CL2		-		-

See accompanying notes to the financial statements.

Statements of Financial Position

As at December 31

ivari CI Maximum Growth GIP

		2023		2022
Assets				
Current assets				
Financial assets at fair value through profit or loss		\$ 24,933,312	\$	26,302,202
Cash and cash equivalents		240,755		256,722
Receivable for investments sold		-		21,679
Interest receivable		-		-
Dividends receivable		-		-
Other receivables		166		180
		25,174,233		26,580,783
Liabilities				
Current liabilities				
Payable for investments purchased		3,914		-
Redemptions payable		-		-
Management fees payable		11,037		17,953
Other payable and accrued expenses		1,347		1,417
		16,298		19,370
Net assets attributable to contractholders		\$ 25,157,935	\$	26,561,413
Net assets attributable to contractholders per class				
GS3	100/100	\$ -	\$	-
	75/100	773,900		897,828
	75/75	2,100,253		1,997,475
imaxxGIF™	100/100	-		-
	75/100	12,037,728		12,966,882
	75/75	5,750,309		6,079,025
5FL		-		-
ivari GIF		4,495,745		4,620,203
BIG		-		-
Agent		-		-
MK		-		-
IS		-		-
I2		-		-
CL1		-		-
CL2		-		-
Units outstanding				
GS3	100/100	-		-
	75/100	112,877		144,600
	75/75	283,928		299,059
imaxxGIF™	100/100	-		-
	75/100	1,498,428		1,798,068
	75/75	685,199		808,393
5FL		-		-
ivari GIF		205,935		235,109
BIG		-		-
Agent		-		-
MK		-		-
IS		-		-
I2		-		-
CL1		-		-
CL2		-		-
Net assets attributable to contractholders per unit				
GS3	100/100	\$ -	\$	-
	75/100	6.86		6.21
	75/75	7.40		6.68
imaxxGIF™	100/100	-		-
	75/100	8.03		7.21
	75/75	8.39		7.52
5FL		-		-
ivari GIF		21.83		19.65
BIG		-		-
Agent		-		-
MK		-		-
IS		-		-
I2		-		-
CL1		-		-
CL2		-		-

See accompanying notes to the financial statements.

Statements of Financial Position

As at December 31

		ivari Canadian Short-Term Bond GIF	
		2023	2022
Assets			
Current assets			
Financial assets at fair value through profit or loss		\$ 3,709,043	\$ 4,142,606
Cash and cash equivalents		21,680	37,640
Receivable for investments sold		-	-
Interest receivable		35,820	28,444
Dividends receivable		-	-
Other receivables		9	10
		3,766,552	4,208,700
Liabilities			
Current liabilities			
Payable for investments purchased		-	-
Redemptions payable		-	-
Management fees payable		323	363
Other payable and accrued expenses		195	218
		518	581
Net assets attributable to contractholders		\$ 3,766,034	\$ 4,208,119
Net assets attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	-	112,688
	75/100	25,020	26,056
	75/75	-	-
5FL		-	-
ivari GIF		273,327	299,748
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		3,444,824	3,745,214
CL2		22,863	24,413
Units outstanding			
GS3	100/100	-	-
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	-	12,020
	75/100	2,616	2,818
	75/75	-	-
5FL		-	-
ivari GIF		26,797	30,495
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		384,375	433,661
CL2		2,261	2,523
Net assets attributable to contractholders per unit			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	-	9.37
	75/100	9.56	9.25
	75/75	-	-
5FL		-	-
ivari GIF		10.20	9.83
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		8.96	8.64
CL2		10.11	9.69

See accompanying notes to the financial statements.

Statements of Financial Position

As at December 31

ivari Fidelity Canadian Balanced GIF

		2023		2022
Assets				
Current assets				
Financial assets at fair value through profit or loss	\$	59,801,636	\$	61,985,909
Receivable for investments sold		-		15,620
Other receivables		149		151
		59,801,785		62,001,680
Liabilities				
Current liabilities				
Bank overdraft		15,385		287,276
Payable for investments purchased		3,671		-
Management fees payable		34,319		37,845
Other payable and accrued expenses		1,750		2,906
		55,125		328,027
Net assets attributable to contractholders	\$	59,746,660	\$	61,673,653
Net assets attributable to contractholders per class				
GS3	100/100	\$	\$	-
	75/100			-
	75/75			-
imaxxGIF™	100/100			-
	75/100		220,944	280,208
	75/75		1,256,988	1,218,779
5FL			50,764,653	52,070,833
ivari GIF			7,504,075	8,103,833
Units outstanding				
GS3	100/100			-
	75/100			-
	75/75			-
imaxxGIF™	100/100			-
	75/100		13,733	18,574
	75/75		74,808	77,574
5FL			2,132,237	2,339,878
ivari GIF			397,282	456,913
Net assets attributable to contractholders per unit				
GS3	100/100	\$	\$	-
	75/100			-
	75/75			-
imaxxGIF™	100/100			-
	75/100		16.09	15.09
	75/75		16.80	15.71
5FL			23.81	22.25
ivari GIF			18.89	17.74

See accompanying notes to the financial statements.

Statements of Financial Position

As at December 31

ivari Quotential Balanced Income GIF

			2023		2022
Assets					
Current assets					
Financial assets at fair value through profit or loss		\$	17,860,517	\$	18,189,755
Receivable for investments sold			14,857		7,146
Other receivables			42		44
			17,875,416		18,196,945
Liabilities					
Current liabilities					
Bank overdraft			23,374		7,146
Payable for investments purchased			-		-
Management fees payable			7,828		9,810
Other payable and accrued expenses			652		852
			31,854		17,808
Net assets attributable to contractholders		\$	17,843,562	\$	18,179,137
Net assets attributable to contractholders per class					
GS3	100/100	\$	-	\$	-
	75/100		-		-
	75/75		69,404		70,829
imaxxGIF™	100/100		51,551		48,554
	75/100		48,024		96,553
	75/75		46,192		53,468
5FL			16,612,026		16,817,024
ivari GIF			1,016,365		1,092,709
Units outstanding					
GS3	100/100		-		-
	75/100		-		-
	75/75		5,210		5,678
imaxxGIF™	100/100		4,449		4,449
	75/100		3,847		8,258
	75/75		3,963		4,908
5FL			902,376		979,656
ivari GIF			71,528		81,921
Net assets attributable to contractholders per unit					
GS3	100/100	\$	-	\$	-
	75/100		-		-
	75/75		13.32		12.47
imaxxGIF™	100/100		11.59		10.91
	75/100		12.48		11.69
	75/75		11.66		10.89
5FL			18.41		17.17
ivari GIF			14.21		13.34

See accompanying notes to the financial statements.

Statements of Financial Position

As at December 31

ivari Quotential Balanced Growth GIF

			2023		2022
Assets					
Current assets					
Financial assets at fair value through profit or loss		\$	29,724,647	\$	30,759,444
Receivable for investments sold			2,097		24,922
Other receivables			134		137
			29,726,878		30,784,503
Liabilities					
Current liabilities					
Bank overdraft			56,709		14,675
Payable for investments purchased			-		-
Management fees payable			13,252		16,870
Other payable and accrued expenses			594		1,465
			70,555		33,010
Net assets attributable to contractholders		\$	29,656,323	\$	30,751,493
Net assets attributable to contractholders per class					
GS3	100/100	\$	119,036	\$	112,881
	75/100		60,246		83,961
	75/75		-		-
imaxxGIF™	100/100		116,851		122,805
	75/100		136,463		209,636
	75/75		64,799		61,777
5FL			26,339,496		26,993,537
ivari GIF			2,819,432		3,166,896
Units outstanding					
GS3	100/100		8,755		8,932
	75/100		4,552		6,849
	75/75		-		-
imaxxGIF™	100/100		8,178		9,261
	75/100		9,390		15,622
	75/75		4,894		5,070
5FL			1,226,969		1,367,995
ivari GIF			169,280		205,825
Net assets attributable to contractholders per unit					
GS3	100/100	\$	13.60	\$	12.64
	75/100		13.24		12.26
	75/75		-		-
imaxxGIF™	100/100		14.29		13.26
	75/100		14.53		13.42
	75/75		13.24		12.18
5FL			21.47		19.73
ivari GIF			16.66		15.39

See accompanying notes to the financial statements.

Statements of Financial Position

As at December 31

		ivari TD Income Advantage GIF	
		2023	2022
Assets			
Current assets			
Financial assets at fair value through profit or loss		\$ 9,746,633	\$ 10,364,477
Receivable for investments sold		2,955	23,250
Other receivables		21	25
		9,749,609	10,387,752
Liabilities			
Current liabilities			
Bank overdraft		28,812	23,250
Payable for investments purchased		-	-
Management fees payable		5,093	5,707
Other payable and accrued expenses		291	493
		34,196	29,450
Net assets attributable to contractholders		\$ 9,715,413	\$ 10,358,302
Net assets attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	-	-
	75/100	237	228
	75/75	7,065	12,930
5FL		8,082,140	8,528,864
ivari GIF		1,625,971	1,816,280
Units outstanding			
GS3	100/100	-	-
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	-	-
	75/100	23	23
	75/75	681	1,294
5FL		561,234	618,358
ivari GIF		135,296	157,151
Net assets attributable to contractholders per unit			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	-	-
	75/100	10.18	9.83
	75/75	10.37	10.00
5FL		14.40	13.79
ivari GIF		12.02	11.56

See accompanying notes to the financial statements.

Statements of Financial Position

As at December 31

ivari TD Dividend Balanced GIP

		2023		2022
Assets				
Current assets				
Financial assets at fair value through profit or loss		\$ 37,524,648	\$	39,629,739
Receivable for investments sold		-		25,393
Other receivables		75		73
		37,524,723		39,655,205
Liabilities				
Current liabilities				
Bank overdraft		30,771		25,393
Payable for investments purchased		1,974		-
Management fees payable		15,184		19,895
Other payable and accrued expenses		1,264		1,838
		49,193		47,126
Net assets attributable to contractholders		\$ 37,475,530	\$	39,608,079
Net assets attributable to contractholders per class				
GS3	100/100	\$ -	\$	-
	75/100	-		-
	75/75	-		-
imaxxGIF™	100/100	-		-
	75/100	24,213		25,010
	75/75	29,772		32,224
5FL		34,825,390		36,658,959
ivari GIF		2,596,155		2,891,886
Units outstanding				
GS3	100/100	-		-
	75/100	-		-
	75/75	-		-
imaxxGIF™	100/100	-		-
	75/100	2,022		2,175
	75/75	2,515		2,832
5FL		1,965,223		2,172,921
ivari GIF		175,342		204,180
Net assets attributable to contractholders per unit				
GS3	100/100	\$ -	\$	-
	75/100	-		-
	75/75	-		-
imaxxGIF™	100/100	-		-
	75/100	11.97		11.51
	75/75	11.84		11.38
5FL		17.72		16.87
ivari GIF		14.81		14.16

See accompanying notes to the financial statements.

Statements of Financial Position

As at December 31

ivari Canadian Large Cap Index GIF

		2023		2022	
Assets					
Current assets					
Financial assets at fair value through profit or loss		\$	1,259,150	\$	1,348,700
Cash and cash equivalents			1,804		665
Receivable for investments sold			-		-
Dividends receivable			-		-
Distributions receivable from underlying funds			-		-
Other receivables			5		5
			1,260,959		1,349,370
Liabilities					
Current liabilities					
Bank overdraft			-		-
Management fees payable			158		170
Other payable and accrued expenses			99		105
			257		275
Net assets attributable to contractholders		\$	1,260,702	\$	1,349,095
Net assets attributable to contractholders per class					
GS3	100/100	\$	-	\$	-
	75/100		196,756		233,620
	75/75		369,000		353,391
imaxxGIF™	75/100		-		-
	75/75		-		-
ivari GIF			694,946		762,084
IS			-		-
I2			-		-
CL1			-		-
Units outstanding					
GS3	100/100		-		-
	75/100		24,019		30,641
	75/75		42,832		44,284
imaxxGIF™	75/100		-		-
	75/75		-		-
ivari GIF			41,340		48,741
IS			-		-
I2			-		-
CL1			-		-
Net assets attributable to contractholders per unit					
GS3	100/100	\$	-	\$	-
	75/100		8.19		7.62
	75/75		8.62		7.98
imaxxGIF™	75/100		-		-
	75/75		-		-
ivari GIF			16.81		15.64
IS			-		-
I2			-		-
CL1			-		-

See accompanying notes to the financial statements.

Statements of Financial Position

As at December 31

		ivari Global Growth GIF			
		2023		2022	
Assets					
Current assets					
Financial assets at fair value through profit or loss		\$	21,833,283	\$	23,686,510
Cash and cash equivalents			35,197		5,718
Receivable for investments sold			-		-
Dividends receivable			132,599		119,567
Distributions receivable from underlying funds			20,750		13,643
Other receivables			94		106
			22,021,923		23,825,544
Liabilities					
Current liabilities					
Bank overdraft			-		-
Management fees payable			3,052		3,296
Other payable and accrued expenses			1,312		1,411
			4,364		4,707
Net assets attributable to contractholders		\$	22,017,559	\$	23,820,837
Net assets attributable to contractholders per class					
GS3	100/100	\$	489,287	\$	399,419
	75/100		356,899		345,481
	75/75		953,549		880,632
imaxxGIF™	75/100		-		-
	75/75		-		-
ivari GIF			2,967,754		5,613,208
IS			2,023,779		1,945,273
I2			7,640,749		7,441,577
CL1			7,585,542		7,195,247
Units outstanding					
GS3	100/100		51,368		47,955
	75/100		36,064		40,020
	75/75		84,588		90,609
imaxxGIF™	75/100		-		-
	75/75		-		-
ivari GIF			133,643		291,017
IS			109,895		122,474
I2			434,451		488,511
CL1			435,135		473,376
Net assets attributable to contractholders per unit					
GS3	100/100	\$	9.53	\$	8.33
	75/100		9.90		8.63
	75/75		11.27		9.72
imaxxGIF™	75/100		-		-
	75/75		-		-
ivari GIF			22.21		19.29
IS			18.42		15.88
I2			17.59		15.23
CL1			17.43		15.20

See accompanying notes to the financial statements.

Statements of Financial Position

As at December 31

		ivari Quotential Growth GIF	
		2023	2022
Assets			
Current assets			
Financial assets at fair value through profit or loss		\$ 1,694,451	\$ 1,746,299
Cash and cash equivalents		-	-
Receivable for investments sold		-	1,253
Dividends receivable		-	-
Distributions receivable from underlying funds		-	-
Other receivables		14	13
		1,694,465	1,747,565
Liabilities			
Current liabilities			
Bank overdraft		989	1,253
Management fees payable		795	997
Other payable and accrued expenses		91	112
		1,875	2,362
Net assets attributable to contractholders		\$ 1,692,590	\$ 1,745,203
Net assets attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	-	-
imaxxGIF™	75/100	35,009	33,003
	75/75	10,371	9,643
ivari GIF		1,647,210	1,702,557
IS		-	-
I2		-	-
CL1		-	-
Units outstanding			
GS3	100/100	-	-
	75/100	-	-
	75/75	-	-
imaxxGIF™	75/100	2,087	2,162
	75/75	606	620
ivari GIF		89,483	101,415
IS		-	-
I2		-	-
CL1		-	-
Net assets attributable to contractholders per unit			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	-	-
imaxxGIF™	75/100	16.78	15.26
	75/75	17.12	15.56
ivari GIF		18.41	16.79
IS		-	-
I2		-	-
CL1		-	-

See accompanying notes to the financial statements.

Statements of Financial Position

As at December 31

		ivari U.S. Equity Index GIF	
		2023	2022
Assets			
Current assets			
Financial assets at fair value through profit or loss		\$ 24,849,978	\$ 27,881,020
Cash and cash equivalents		38,349	18,277
Receivable for investments sold		-	-
Dividends receivable		85,510	111,582
Distributions receivable from underlying funds		-	-
Other receivables		135	154
		24,973,972	28,011,033
Liabilities			
Current liabilities			
Bank overdraft		-	-
Management fees payable		3,354	3,769
Other payable and accrued expenses		1,505	1,659
		4,859	5,428
Net assets attributable to contractholders		\$ 24,969,113	\$ 28,005,605
Net assets attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	1,370,020	1,214,187
	75/75	3,695,367	3,318,148
imaxxGIF™	75/100	-	-
	75/75	-	-
ivari GIF		11,121,205	15,145,811
IS		2,798,923	2,604,251
I2		5,983,598	5,723,208
CL1		-	-
Units outstanding			
GS3	100/100	-	-
	75/100	80,801	84,266
	75/75	206,121	218,865
imaxxGIF™	75/100	-	-
	75/75	-	-
ivari GIF		263,650	424,049
IS		96,631	106,788
I2		216,747	245,099
CL1		-	-
Net assets attributable to contractholders per unit			
GS3	100/100	\$ -	\$ -
	75/100	16.96	14.41
	75/75	17.93	15.16
imaxxGIF™	75/100	-	-
	75/75	-	-
ivari GIF		42.18	35.72
IS		28.96	24.39
I2		27.61	23.35
CL1		-	-

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the years ended December 31

ivari Canadian Money Market GIF

		2023		2022
Income				
Net foreign exchange gain (loss) on cash and cash equivalents		\$ -	\$ -	-
Other income		-		-
Net gain (loss) on investments		562,525		231,181
		562,525		231,181
Expenses				
Management and advisory fees		111,244		123,140
Administration fees		73,308		142,038
Audit fees		12,880		11,966
Custodian fees		2,737		2,128
Transaction costs		-		-
Interest expense		73		16
Goods and services tax / Harmonized sales tax		15,587		18,268
Other fees and expenses		-		-
		215,829		297,556
Expenses absorbed by manager		(73,475)		(61,739)
		142,354		235,817
Withholding taxes		-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$ 420,171	\$ (4,636)	
Increase (decrease) in net assets from operations attributable to contractholders per class				
GS3	100/100	\$ 11,141	\$ (134)	
	75/100	19,041	(197)	
	75/75	13,564	(146)	
imaxxGIF™	100/100	49,417	(549)	
	75/100	75,052	(690)	
	75/75	54,562	(580)	
5FL		86,499	(900)	
ivari GIF		74,494	(1,053)	
BIG		-	-	
Agent		-	-	
MK		1,258	(19)	
IS		35,143	(368)	
I2		-	-	
CL1		-	-	
CL2		-	-	
Daily average number of units				
GS3	100/100	50,795	60,382	
	75/100	84,834	90,447	
	75/75	60,649	67,394	
imaxxGIF™	100/100	218,829	190,678	
	75/100	331,665	353,612	
	75/75	249,609	268,291	
5FL		231,366	235,513	
ivari GIF		223,904	299,904	
BIG		-	-	
Agent		-	-	
MK		3,097	5,226	
IS		87,428	96,782	
I2		-	-	
CL1		-	-	
CL2		-	-	
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class				
GS3	100/100	\$ 0.22	\$ -	
	75/100	0.22	-	
	75/75	0.22	-	
imaxxGIF™	100/100	0.23	-	
	75/100	0.23	-	
	75/75	0.22	-	
5FL		0.37	-	
ivari GIF		0.33	-	
BIG		-	-	
Agent		-	-	
MK		0.41	-	
IS		0.40	-	
I2		-	-	
CL1		-	-	
CL2		-	-	

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the years ended December 31

ivari Canadian Bond GIF

			2023		2022
Income					
Net foreign exchange gain (loss) on cash and cash equivalents		\$	-	\$	-
Other income			2		1
Net gain (loss) on investments			1,768,919		(3,373,917)
			1,768,921		(3,373,916)
Expenses					
Management and advisory fees			352,000		418,484
Administration fees			173,989		176,979
Audit fees			14,168		13,162
Custodian fees			2,080		1,269
Transaction costs			-		-
Interest expense			623		3
Goods and services tax / Harmonized sales tax			47,951		56,956
Other fees and expenses			-		-
			590,811		666,853
Expenses absorbed by manager			(55,863)		(30,928)
			534,948		635,925
Withholding taxes			-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	1,233,973	\$	(4,009,841)
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	15,635	\$	(45,609)
	75/100		26,147		(81,631)
	75/75		39,547		(135,312)
imaxxGIF™	100/100		2,392		(13,466)
	75/100		79,415		(276,131)
	75/75		30,779		(128,183)
5FL			558,539		(1,691,446)
ivari GIF			384,391		(1,274,341)
BIG			-		-
Agent			-		-
MK			-		-
IS			63,580		(215,539)
I2			-		-
CL1			32,781		(146,053)
CL2			767		(2,130)
Daily average number of units					
GS3	100/100		27,141		27,160
	75/100		49,468		53,407
	75/75		71,237		85,003
imaxxGIF™	100/100		4,104		5,879
	75/100		138,985		169,383
	75/75		62,538		78,118
5FL			631,930		709,859
ivari GIF			498,550		599,444
BIG			-		-
Agent			-		-
MK			-		-
IS			109,054		123,278
I2			-		-
CL1			72,133		84,491
CL2			1,256		1,256
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	0.58	\$	(1.68)
	75/100		0.53		(1.53)
	75/75		0.56		(1.59)
imaxxGIF™	100/100		0.58		(2.29)
	75/100		0.57		(1.63)
	75/75		0.49		(1.64)
5FL			0.88		(2.38)
ivari GIF			0.77		(2.13)
BIG			-		-
Agent			-		-
MK			-		-
IS			0.58		(1.75)
I2			-		-
CL1			0.45		(1.73)
CL2			0.61		(1.70)

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the years ended December 31

ivari Canadian Balanced GIF

		2023		2022
Income				
Net foreign exchange gain (loss) on cash and cash equivalents		\$ (23)	\$	(272)
Other income		1		1
Net gain (loss) on investments		2,713,228		(1,854,104)
		2,713,206		(1,854,375)
Expenses				
Management and advisory fees		657,393		747,317
Administration fees		235,868		230,713
Audit fees		16,744		15,555
Custodian fees		4,874		3,833
Transaction costs		3,933		26,384
Interest expense		270		-
Goods and services tax / Harmonized sales tax		92,093		103,973
Other fees and expenses		-		5
		1,011,175		1,127,780
Expenses absorbed by manager		(61,250)		(26,816)
		949,925		1,100,964
Withholding taxes		-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$ 1,763,281	\$	(2,955,339)
Increase (decrease) in net assets from operations attributable to contractholders per class				
GS3	100/100	\$ 27,085	\$	(72,669)
	75/100	63,085		(108,032)
	75/75	63,551		(100,465)
imaxxGIF™	100/100	61,158		(119,160)
	75/100	164,740		(285,523)
	75/75	119,048		(180,983)
5FL		592,714		(895,072)
ivari GIF		88,235		(159,465)
BIG		195,822		(265,132)
Agent		-		-
MK		-		-
IS		38,946		(64,448)
I2		110,139		(201,231)
CL1		192,009		(433,617)
CL2		46,749		(69,542)
Daily average number of units				
GS3	100/100	50,000		62,760
	75/100	123,186		142,874
	75/75	109,693		125,900
imaxxGIF™	100/100	97,858		105,148
	75/100	303,994		373,651
	75/75	202,446		230,228
5FL		565,754		623,286
ivari GIF		108,217		125,671
BIG		225,492		240,870
Agent		-		-
MK		-		-
IS		53,430		59,456
I2		162,846		185,657
CL1		344,500		383,884
CL2		54,969		63,319
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class				
GS3	100/100	\$ 0.54	\$	(1.16)
	75/100	0.51		(0.76)
	75/75	0.58		(0.80)
imaxxGIF™	100/100	0.62		(1.13)
	75/100	0.54		(0.76)
	75/75	0.59		(0.79)
5FL		1.05		(1.44)
ivari GIF		0.82		(1.27)
BIG		0.87		(1.10)
Agent		-		-
MK		-		-
IS		0.73		(1.08)
I2		0.68		(1.08)
CL1		0.56		(1.13)
CL2		0.85		(1.10)

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the years ended December 31

ivari Canadian Equity GIF

			2023		2022
Income					
Net foreign exchange gain (loss) on cash and cash equivalents		\$	84	\$	(546)
Other income			-		1
Net gain (loss) on investments			1,621,687		103,703
			1,621,771		103,158
Expenses					
Management and advisory fees			397,098		445,860
Administration fees			134,011		130,088
Audit fees			12,880		11,966
Custodian fees			7,218		4,008
Transaction costs			5,236		27,811
Interest expense			-		32
Goods and services tax / Harmonized sales tax			51,102		56,989
Other fees and expenses			3,951		-
			611,496		676,754
Expenses absorbed by manager			(47,008)		(24,789)
			564,488		651,965
Withholding taxes			-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	1,057,283	\$	(548,807)
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	-	\$	-
	75/100		69,715		(37,866)
	75/75		83,352		(36,704)
imaxxGIF™	100/100		-		-
	75/100		219,182		(109,204)
	75/75		77,356		(30,349)
5FL			-		-
ivari GIF			77,729		(38,507)
BIG			-		-
Agent			11,856		(4,979)
MK			-		-
IS			63,496		(27,152)
I2			221,651		(103,001)
CL1			191,075		(143,640)
CL2			41,871		(17,405)
Daily average number of units					
GS3	100/100		-		-
	75/100		151,648		169,986
	75/75		158,870		162,833
imaxxGIF™	100/100		-		-
	75/100		421,941		536,720
	75/75		134,019		151,217
5FL			-		-
ivari GIF			72,288		78,598
BIG			-		-
Agent			9,583		12,211
MK			-		-
IS			56,914		68,622
I2			214,788		245,778
CL1			239,701		258,452
CL2			32,260		42,503
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	-	\$	-
	75/100		0.46		(0.22)
	75/75		0.52		(0.23)
imaxxGIF™	100/100		-		-
	75/100		0.52		(0.20)
	75/75		0.58		(0.20)
5FL			-		-
ivari GIF			1.08		(0.49)
BIG			-		-
Agent			1.24		(0.41)
MK			-		-
IS			1.12		(0.40)
I2			1.03		(0.42)
CL1			0.80		(0.56)
CL2			1.30		(0.41)

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the years ended December 31

ivari CI Conservative GIP

			2023		2022
Income					
Net foreign exchange gain (loss) on cash and cash equivalents		\$	-	\$	-
Other income			-		-
Net gain (loss) on investments			1,604,138		(2,219,537)
			1,604,138		(2,219,537)
Expenses					
Management and advisory fees			419,657		500,283
Administration fees			137,033		140,426
Audit fees			10,304		9,572
Custodian fees			1,671		1,609
Transaction costs			-		-
Interest expense			-		-
Goods and services tax / Harmonized sales tax			51,060		60,961
Other fees and expenses			-		-
			619,725		712,851
Expenses absorbed by manager			(39,223)		(20,320)
			580,502		692,531
Withholding taxes			-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	1,023,636	\$	(2,912,068)
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	78,781	\$	(242,977)
	75/100		11,824		(39,171)
	75/75		14,708		(61,385)
imaxxGIF™	100/100		234,261		(660,441)
	75/100		91,944		(320,372)
	75/75		43,295		(125,568)
5FL			295,933		(747,115)
ivari GIF			252,890		(715,039)
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			-		-
CL2			-		-
Daily average number of units					
GS3	100/100		202,612		223,062
	75/100		28,845		33,741
	75/75		31,477		42,008
imaxxGIF™	100/100		492,791		567,002
	75/100		197,750		254,044
	75/75		83,635		101,774
5FL			245,326		284,370
ivari GIF			263,605		318,804
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			-		-
CL2			-		-
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	0.39	\$	(1.09)
	75/100		0.41		(1.16)
	75/75		0.47		(1.46)
imaxxGIF™	100/100		0.48		(1.16)
	75/100		0.46		(1.26)
	75/75		0.52		(1.23)
5FL			1.21		(2.63)
ivari GIF			0.96		(2.24)
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			-		-
CL2			-		-

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the years ended December 31

		ivari CI Balanced GIP	
		2023	2022
Income			
Net foreign exchange gain (loss) on cash and cash equivalents		\$ -	\$ -
Other income		-	-
Net gain (loss) on investments		5,551,754	(6,025,182)
		5,551,754	(6,025,182)
Expenses			
Management and advisory fees		1,253,893	1,410,603
Administration fees		370,320	359,673
Audit fees		10,304	9,572
Custodian fees		2,206	2,084
Transaction costs		-	-
Interest expense		-	-
Goods and services tax / Harmonized sales tax		152,264	171,208
Other fees and expenses		-	-
		1,788,987	1,953,140
Expenses absorbed by manager		(73,284)	(23,810)
		1,715,703	1,929,330
Withholding taxes		-	-
Increase (decrease) in net assets from operations attributable to contractholders		\$ 3,836,051	\$ (7,954,512)
Increase (decrease) in net assets from operations attributable to contractholders per class			
GS3	100/100	\$ 107,022	\$ (283,806)
	75/100	41,736	(118,574)
	75/75	45,164	(101,583)
imaxxGIF™	100/100	1,007,606	(2,200,338)
	75/100	404,993	(878,371)
	75/75	197,996	(503,740)
5FL		1,619,864	(2,950,833)
ivari GIF		411,670	(917,267)
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Daily average number of units			
GS3	100/100	228,633	279,100
	75/100	75,811	108,734
	75/75	79,207	89,253
imaxxGIF™	100/100	1,710,049	1,979,927
	75/100	652,689	750,481
	75/75	333,111	423,698
5FL		946,014	1,006,491
ivari GIF		327,502	367,401
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class			
GS3	100/100	\$ 0.47	\$ (1.02)
	75/100	0.55	(1.09)
	75/75	0.57	(1.14)
imaxxGIF™	100/100	0.59	(1.11)
	75/100	0.62	(1.17)
	75/75	0.59	(1.19)
5FL		1.71	(2.93)
ivari GIF		1.26	(2.50)
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the years ended December 31

ivari CI Growth GIP

		2023		2022
Income				
Net foreign exchange gain (loss) on cash and cash equivalents		\$ -	\$ -	-
Other income		-		-
Net gain (loss) on investments		5,154,918		(5,088,790)
		5,154,918		(5,088,790)
Expenses				
Management and advisory fees		1,189,876		1,367,195
Administration fees		308,026		305,666
Audit fees		9,016		8,376
Custodian fees		1,921		1,885
Transaction costs		-		-
Interest expense		-		-
Goods and services tax / Harmonized sales tax		125,700		144,328
Other fees and expenses		-		-
		1,634,539		1,827,450
Expenses absorbed by manager		(66,491)		(27,051)
		1,568,048		1,800,399
Withholding taxes		-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$ 3,586,870	\$	(6,889,189)
Increase (decrease) in net assets from operations attributable to contractholders per class				
GS3	100/100	\$ 337,455	\$	(757,763)
	75/100	43,041		(89,394)
	75/75	77,182		(138,543)
imaxxGIF™	100/100	1,353,102		(2,710,713)
	75/100	777,171		(1,354,756)
	75/75	517,093		(906,306)
5FL		-		-
ivari GIF		481,826		(931,714)
BIG		-		-
Agent		-		-
MK		-		-
IS		-		-
I2		-		-
CL1		-		-
CL2		-		-
Daily average number of units				
GS3	100/100	593,701		741,305
	75/100	71,233		82,551
	75/75	115,004		120,562
imaxxGIF™	100/100	2,127,335		2,481,468
	75/100	1,014,671		1,154,484
	75/75	663,434		755,630
5FL		-		-
ivari GIF		284,065		332,172
BIG		-		-
Agent		-		-
MK		-		-
IS		-		-
I2		-		-
CL1		-		-
CL2		-		-
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class				
GS3	100/100	\$ 0.57	\$	(1.02)
	75/100	0.60		(1.08)
	75/75	0.67		(1.15)
imaxxGIF™	100/100	0.64		(1.09)
	75/100	0.77		(1.17)
	75/75	0.78		(1.20)
5FL		-		-
ivari GIF		1.70		(2.80)
BIG		-		-
Agent		-		-
MK		-		-
IS		-		-
I2		-		-
CL1		-		-
CL2		-		-

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the years ended December 31

		ivari Fidelity Canadian Asset Allocation GIF	
		2023	2022
Income			
Net foreign exchange gain (loss) on cash and cash equivalents		\$ -	\$ -
Other income		-	-
Net gain (loss) on investments		4,443,955	(2,530,585)
		4,443,955	(2,530,585)
Expenses			
Management and advisory fees		888,369	992,756
Administration fees		277,116	268,078
Audit fees		7,728	7,179
Custodian fees		1,966	1,920
Transaction costs		-	-
Interest expense		247	35
Goods and services tax / Harmonized sales tax		125,235	139,192
Other fees and expenses		-	-
		1,300,661	1,409,160
Expenses absorbed by manager		(53,080)	(15,526)
		1,247,581	1,393,634
Withholding taxes		-	-
Increase (decrease) in net assets from operations attributable to contractholders		\$ 3,196,374	\$ (3,924,219)
Increase (decrease) in net assets from operations attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	32,611	(51,727)
	75/75	53,157	(64,234)
imaxxGIF™	100/100	-	-
	75/100	337,939	(458,590)
	75/75	240,248	(266,801)
5FL		2,195,000	(2,602,326)
ivari GIF		337,419	(480,541)
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Daily average number of units			
GS3	100/100	-	-
	75/100	28,240	40,826
	75/75	44,734	49,321
imaxxGIF™	100/100	-	-
	75/100	280,053	360,406
	75/75	192,183	204,939
5FL		1,191,639	1,301,249
ivari GIF		240,700	298,444
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class			
GS3	100/100	\$ -	\$ -
	75/100	1.15	(1.27)
	75/75	1.19	(1.30)
imaxxGIF™	100/100	-	-
	75/100	1.21	(1.27)
	75/75	1.25	(1.30)
5FL		1.84	(2.00)
ivari GIF		1.40	(1.61)
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the years ended December 31

ivari TD Dividend Income GIF

		2023		2022
Income				
Net foreign exchange gain (loss) on cash and cash equivalents		\$ -	\$ -	-
Other income		-		-
Net gain (loss) on investments		2,323,601		(1,831,101)
		2,323,601		(1,831,101)
Expenses				
Management and advisory fees		752,705		972,876
Administration fees		226,905		250,833
Audit fees		6,440		5,983
Custodian fees		2,066		2,177
Transaction costs		-		-
Interest expense		1,088		959
Goods and services tax / Harmonized sales tax		92,103		118,604
Other fees and expenses		-		-
		1,081,307		1,351,432
Expenses absorbed by manager		(45,567)		(14,597)
		1,035,740		1,336,835
Withholding taxes		-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$ 1,287,861	\$	(3,167,936)
Increase (decrease) in net assets from operations attributable to contractholders per class				
GS3	100/100	\$ -	\$ -	-
	75/100	23,665		(65,262)
	75/75	73,285		(183,511)
imaxxGIF™	100/100	-		-
	75/100	426,181		(966,409)
	75/75	182,728		(386,296)
5FL		-		-
ivari GIF		582,002		(1,566,458)
BIG		-		-
Agent		-		-
MK		-		-
IS		-		-
I2		-		-
CL1		-		-
CL2		-		-
Daily average number of units				
GS3	100/100	-		-
	75/100	47,076		51,857
	75/75	126,180		139,068
imaxxGIF™	100/100	-		-
	75/100	603,461		733,384
	75/75	251,883		284,743
5FL		-		-
ivari GIF		739,075		941,209
BIG		-		-
Agent		-		-
MK		-		-
IS		-		-
I2		-		-
CL1		-		-
CL2		-		-
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class				
GS3	100/100	\$ -	\$ -	-
	75/100	0.50		(1.26)
	75/75	0.58		(1.32)
imaxxGIF™	100/100	-		-
	75/100	0.71		(1.32)
	75/75	0.73		(1.36)
5FL		-		-
ivari GIF		0.79		(1.66)
BIG		-		-
Agent		-		-
MK		-		-
IS		-		-
I2		-		-
CL1		-		-
CL2		-		-

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the years ended December 31

ivari Canadian Fixed Pay GIF

			2023		2022
Income					
Net foreign exchange gain (loss) on cash and cash equivalents		\$	-	\$	-
Other income			-		-
Net gain (loss) on investments			3,560,075		(1,750,405)
			3,560,075		(1,750,405)
Expenses					
Management and advisory fees			660,833		783,684
Administration fees			193,337		197,307
Audit fees			9,016		8,376
Custodian fees			1,851		1,961
Transaction costs			-		-
Interest expense			-		16
Goods and services tax / Harmonized sales tax			83,682		99,122
Other fees and expenses			-		-
			948,719		1,090,466
Expenses absorbed by manager			(45,867)		(20,388)
			902,852		1,070,078
Withholding taxes			-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	2,657,223	\$	(2,820,483)
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	-	\$	-
	75/100		23,688		(22,128)
	75/75		61,815		(63,250)
imaxxGIF™	100/100		-		-
	75/100		629,851		(624,127)
	75/75		304,464		(293,022)
5FL			-		-
ivari GIF			1,519,426		(1,675,933)
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			112,495		(138,142)
CL2			5,484		(3,881)
Daily average number of units					
GS3	100/100		-		-
	75/100		14,823		15,754
	75/75		37,185		42,462
imaxxGIF™	100/100		-		-
	75/100		366,639		435,856
	75/75		174,394		202,512
5FL			-		-
ivari GIF			646,537		806,228
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			75,802		93,696
CL2			2,867		2,873
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	-	\$	-
	75/100		1.60		(1.40)
	75/75		1.66		(1.49)
imaxxGIF™	100/100		-		-
	75/100		1.72		(1.43)
	75/75		1.75		(1.45)
5FL			-		-
ivari GIF			2.35		(2.08)
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			1.48		(1.47)
CL2			1.91		(1.35)

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the years ended December 31

ivari CI Canadian Balanced GIP

			2023		2022
Income					
Net foreign exchange gain (loss) on cash and cash equivalents		\$	-	\$	-
Other income			-		-
Net gain (loss) on investments			2,512,576		(3,118,394)
			2,512,576		(3,118,394)
Expenses					
Management and advisory fees			661,696		746,452
Administration fees			210,846		204,752
Audit fees			6,440		5,983
Custodian fees			1,690		1,731
Transaction costs			-		-
Interest expense			-		32
Goods and services tax / Harmonized sales tax			90,376		101,289
Other fees and expenses			18,205		-
			989,253		1,060,239
Expenses absorbed by manager			(43,800)		(15,354)
			945,453		1,044,885
Withholding taxes			-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	1,567,123	\$	(4,163,279)
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	-	\$	-
	75/100		-		-
	75/75		-		-
imaxxGIF™	100/100		130,588		(410,722)
	75/100		73,747		(210,721)
	75/75		38,270		(110,567)
5FL			946,658		(2,283,123)
ivari GIF			377,860		(1,148,146)
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			-		-
CL2			-		-
Daily average number of units					
GS3	100/100		-		-
	75/100		-		-
	75/75		-		-
imaxxGIF™	100/100		170,726		190,886
	75/100		87,640		96,018
	75/75		43,605		48,779
5FL			816,502		870,267
ivari GIF			415,355		514,389
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			-		-
CL2			-		-
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	-	\$	-
	75/100		-		-
	75/75		-		-
imaxxGIF™	100/100		0.76		(2.15)
	75/100		0.84		(2.19)
	75/75		0.88		(2.27)
5FL			1.16		(2.62)
ivari GIF			0.91		(2.23)
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			-		-
CL2			-		-

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the years ended December 31

ivari CI Maximum Growth GIP

		2023	2022
Income			
Net foreign exchange gain (loss) on cash and cash equivalents		\$ -	\$ -
Other income		-	-
Net gain (loss) on investments		3,739,001	(3,217,454)
		3,739,001	(3,217,454)
Expenses			
Management and advisory fees		734,595	834,345
Administration fees		197,300	193,994
Audit fees		6,440	5,983
Custodian fees		1,538	1,609
Transaction costs		-	-
Interest expense		-	-
Goods and services tax / Harmonized sales tax		85,191	95,861
Other fees and expenses		-	-
		1,025,064	1,131,792
Expenses absorbed by manager		(42,813)	(16,934)
		982,251	1,114,858
Withholding taxes		-	-
Increase (decrease) in net assets from operations attributable to contractholders		\$ 2,756,750	\$ (4,332,312)
Increase (decrease) in net assets from operations attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	82,665	(159,337)
	75/75	208,299	(315,832)
imaxxGIF™	100/100	-	-
	75/100	1,330,727	(2,114,498)
	75/75	654,949	(977,206)
5FL		-	-
ivari GIF		480,110	(765,439)
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Daily average number of units			
GS3	100/100	-	-
	75/100	128,731	161,642
	75/75	289,150	305,850
imaxxGIF™	100/100	-	-
	75/100	1,598,951	1,921,194
	75/75	744,811	865,899
5FL		-	-
ivari GIF		218,976	251,065
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class			
GS3	100/100	\$ -	\$ -
	75/100	0.64	(0.99)
	75/75	0.72	(1.03)
imaxxGIF™	100/100	-	-
	75/100	0.83	(1.10)
	75/75	0.88	(1.13)
5FL		-	-
ivari GIF		2.19	(3.05)
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the years ended December 31

		ivari Canadian Short-Term Bond GIF	
		2023	2022
Income			
Net foreign exchange gain (loss) on cash and cash equivalents		\$ -	\$ -
Other income		-	1
Net gain (loss) on investments		246,219	(222,227)
		246,219	(222,226)
Expenses			
Management and advisory fees		61,347	69,545
Administration fees		56,479	53,436
Audit fees		5,152	5,983
Custodian fees		886	497
Transaction costs		-	-
Interest expense		-	-
Goods and services tax / Harmonized sales tax		9,795	11,145
Other fees and expenses		-	-
		133,659	140,606
Expenses absorbed by manager		(34,391)	(27,966)
		99,268	112,640
Withholding taxes		-	-
Increase (decrease) in net assets from operations attributable to contractholders		\$ 146,951	\$ (334,866)
Increase (decrease) in net assets from operations attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	543	(8,974)
	75/100	836	(2,253)
	75/75	-	-
5FL		-	-
ivari GIF		10,260	(22,975)
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		134,687	(298,598)
CL2		625	(2,066)
Daily average number of units			
GS3	100/100	-	-
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	12,020	12,020
	75/100	2,618	2,995
	75/75	-	-
5FL		-	-
ivari GIF		28,240	30,551
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		409,198	447,807
CL2		2,862	3,051
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	0.05	(0.75)
	75/100	0.32	(0.75)
	75/75	-	-
5FL		-	-
ivari GIF		0.36	(0.75)
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		0.33	(0.67)
CL2		0.22	(0.68)

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the years ended December 31

ivari Fidelity Canadian Balanced GIF

			2023		2022
Income					
Net gain (loss) on investments			5,946,264		(5,570,656)
			5,946,264		(5,570,656)
Expenses					
Management and advisory fees			1,379,426		1,544,715
Administration fees			439,180		425,968
Audit fees			5,152		4,786
Custodian fees			2,165		2,222
Interest expense			4,350		2,762
Goods and services tax / Harmonized sales tax			199,847		224,123
Other fees and expenses			-		-
			2,030,120		2,204,576
Expenses absorbed by manager			(79,075)		(19,523)
			1,951,045		2,185,053
Withholding taxes			-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	3,995,219	\$	(7,755,709)
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	-	\$	-
	75/100		-		-
	75/75		-		-
imaxxGIF™	100/100		-		-
	75/100		14,876		(39,925)
	75/75		82,294		(159,857)
5FL			3,413,337		(6,436,746)
ivari GIF			484,712		(1,119,181)
Daily average number of units					
GS3	100/100		-		-
	75/100		-		-
	75/75		-		-
imaxxGIF™	100/100		-		-
	75/100		16,781		20,715
	75/75		76,125		83,088
5FL			2,228,809		2,445,024
ivari GIF			425,393		501,406
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	-	\$	-
	75/100		-		-
	75/75		-		-
imaxxGIF™	100/100		-		-
	75/100		0.89		(1.93)
	75/75		1.08		(1.92)
5FL			1.53		(2.63)
ivari GIF			1.14		(2.23)

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the years ended December 31

ivari Quotential Balanced Income GIF

		2023	2022		
Income					
Net gain (loss) on investments		1,800,027	(2,300,303)		
		1,800,027	(2,300,303)		
Expenses					
Management and advisory fees		387,089	423,612		
Administration fees		144,309	136,882		
Audit fees		7,728	7,179		
Custodian fees		1,299	1,267		
Interest expense		977	798		
Goods and services tax / Harmonized sales tax		57,065	62,024		
Other fees and expenses		-	-		
		598,467	631,762		
Expenses absorbed by manager		(42,256)	(23,319)		
		556,211	608,443		
Withholding taxes		-	-		
Increase (decrease) in net assets from operations attributable to contractholders	\$	1,243,816	\$	(2,908,746)	
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	-	\$	-
	75/100		-		-
	75/75		4,575		(8,699)
imaxxGIF™	100/100		2,997		(7,838)
	75/100		3,360		(19,700)
	75/75		3,274		(10,275)
5FL			1,162,563		(2,669,656)
ivari GIF			67,047		(192,578)
Daily average number of units					
GS3	100/100		-		-
	75/100		-		-
	75/75		5,443		5,700
imaxxGIF™	100/100		4,449		4,449
	75/100		6,601		10,611
	75/75		4,140		5,733
5FL			942,914		1,014,895
ivari GIF			74,827		87,863
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	-	\$	-
	75/100		-		-
	75/75		0.84		(1.53)
imaxxGIF™	100/100		0.67		(1.76)
	75/100		0.51		(1.86)
	75/75		0.79		(1.79)
5FL			1.23		(2.63)
ivari GIF			0.90		(2.19)

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the years ended December 31

ivari Quotential Balanced Growth GIF

			2023		2022
Income					
Net gain (loss) on investments			3,484,206		(3,764,672)
			3,484,206		(3,764,672)
Expenses					
Management and advisory fees			697,402		771,505
Administration fees			229,045		219,605
Audit fees			9,016		8,376
Custodian fees			1,749		1,683
Interest expense			2,609		1,299
Goods and services tax / Harmonized sales tax			90,011		99,452
Other fees and expenses			-		-
			1,029,832		1,101,920
Expenses absorbed by manager			(56,779)		(25,633)
			973,053		1,076,287
Withholding taxes			-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	2,511,153	\$	(4,840,959)
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	8,475	\$	(18,240)
	75/100		5,668		(13,048)
	75/75		-		-
imaxxGIF™	100/100		8,974		(20,577)
	75/100		11,194		(32,573)
	75/75		5,230		(9,316)
5FL			2,239,356		(4,230,883)
ivari GIF			232,256		(516,322)
Daily average number of units					
GS3	100/100		8,800		8,983
	75/100		6,564		6,849
	75/75		-		-
imaxxGIF™	100/100		8,414		9,691
	75/100		14,056		15,780
	75/75		4,953		5,114
5FL			1,290,538		1,429,135
ivari GIF			184,962		215,683
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	0.96	\$	(2.03)
	75/100		0.86		(1.91)
	75/75		-		-
imaxxGIF™	100/100		1.07		(2.12)
	75/100		0.80		(2.06)
	75/75		1.06		(1.82)
5FL			1.74		(2.96)
ivari GIF			1.26		(2.39)

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the years ended December 31

ivari TD Income Advantage GIF

			2023		2022
Income					
Net gain (loss) on investments			716,051		(1,152,997)
			716,051		(1,152,997)
Expenses					
Management and advisory fees			208,040		239,372
Administration fees			86,403		85,403
Audit fees			5,152		4,786
Custodian fees			1,430		1,281
Interest expense			745		555
Goods and services tax / Harmonized sales tax			31,268		35,594
Other fees and expenses			-		-
			333,038		366,991
Expenses absorbed by manager			(29,875)		(18,498)
			303,163		348,493
Withholding taxes			-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	412,888	\$	(1,501,490)
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	-	\$	-
	75/100		-		-
	75/75		-		-
imaxxGIF™	100/100		-		-
	75/100		9		(33)
	75/75		387		(2,240)
5FL			349,554		(1,229,666)
ivari GIF			62,938		(269,551)
Daily average number of units					
GS3	100/100		-		-
	75/100		-		-
	75/75		-		-
imaxxGIF™	100/100		-		-
	75/100		23		23
	75/75		901		1,471
5FL			586,410		653,023
ivari GIF			147,663		165,272
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	-	\$	-
	75/100		-		-
	75/75		-		-
imaxxGIF™	100/100		-		-
	75/100		0.39		(1.43)
	75/75		0.43		(1.52)
5FL			0.60		(1.88)
ivari GIF			0.43		(1.63)

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the years ended December 31

ivari TD Dividend Balanced GIP

		2023	2022
Income			
Net gain (loss) on investments		2,984,873	(3,326,765)
		2,984,873	(3,326,765)
Expenses			
Management and advisory fees		803,595	921,615
Administration fees		283,272	280,860
Audit fees		5,152	4,786
Custodian fees		2,023	2,013
Interest expense		2,497	2,112
Goods and services tax / Harmonized sales tax		121,205	139,562
Other fees and expenses		-	-
		1,217,744	1,350,948
Expenses absorbed by manager		(58,884)	(21,305)
		1,158,860	1,329,643
Withholding taxes		-	-
Increase (decrease) in net assets from operations attributable to contractholders	\$	1,826,013	\$ (4,656,408)
Increase (decrease) in net assets from operations attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	-	-
	75/100	941	(3,035)
	75/75	1,240	(3,909)
5FL		1,705,988	(4,265,594)
ivari GIF		117,844	(383,870)
Daily average number of units			
GS3	100/100	-	-
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	-	-
	75/100	2,136	2,189
	75/75	2,677	2,832
5FL		2,064,533	2,263,876
ivari GIF		186,927	232,939
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	-	-
	75/100	0.44	(1.39)
	75/75	0.46	(1.38)
5FL		0.83	(1.88)
ivari GIF		0.63	(1.65)

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the years ended December 31

ivari Canadian Large Cap Index GIF

			2023		2022
Income					
Net foreign exchange gain (loss) on cash and cash equivalents		\$	-	\$	-
Net gain (loss) on investments			142,821		(103,167)
			142,821		(103,167)
Expenses					
Management and advisory fees			30,193		37,504
Administration fees			35,793		34,904
Audit fees			3,864		3,590
Custodian fees			202		237
Transaction costs			46		90
Interest expense			-		-
Goods and services tax / Harmonized sales tax			4,780		5,748
			74,878		82,073
Expenses absorbed by manager			(25,870)		(21,614)
			49,008		60,459
Withholding taxes			-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	93,813	\$	(163,626)
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	-	\$	-
	75/100		15,437		(29,740)
	75/75		27,552		(37,458)
imaxxGIF™	75/100		-		-
	75/75		-		-
ivari GIF			50,824		(96,428)
IS			-		-
I2			-		-
CL1			-		-
Daily average number of units					
GS3	100/100		-		-
	75/100		29,192		34,096
	75/75		43,501		45,792
imaxxGIF™	75/100		-		-
	75/75		-		-
ivari GIF			45,237		58,790
IS			-		-
I2			-		-
CL1			-		-
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	-	\$	-
	75/100		0.53		(0.87)
	75/75		0.63		(0.82)
imaxxGIF™	75/100		-		-
	75/75		-		-
ivari GIF			1.12		(1.64)
IS			-		-
I2			-		-
CL1			-		-

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the years ended December 31

ivari Global Growth GIF

			2023		2022
Income					
Net foreign exchange gain (loss) on cash and cash equivalents		\$	(1)	\$	-
Net gain (loss) on investments			4,123,936		(4,362,139)
			4,123,935		(4,362,139)
Expenses					
Management and advisory fees			573,432		663,543
Administration fees			189,361		188,070
Audit fees			9,016		8,376
Custodian fees			1,114		558
Transaction costs			1,010		597
Interest expense			-		53
Goods and services tax / Harmonized sales tax			77,962		88,489
			851,895		949,686
Expenses absorbed by manager			(32,228)		(12,351)
			819,667		937,335
Withholding taxes			50,129		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	3,254,139	\$	(5,299,474)
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	56,896	\$	(93,168)
	75/100		48,324		(76,972)
	75/75		134,717		(204,239)
imaxxGIF™	75/100		-		-
	75/75		-		-
ivari GIF			632,178		(1,296,007)
IS			292,686		(431,199)
I2			1,077,976		(1,606,950)
CL1			1,011,362		(1,590,939)
Daily average number of units					
GS3	100/100		48,632		50,208
	75/100		38,118		40,743
	75/75		86,551		97,950
imaxxGIF™	75/100		-		-
	75/75		-		-
ivari GIF			206,202		312,367
IS			117,354		130,934
I2			454,655		503,604
CL1			451,977		483,375
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	1.17	\$	(1.86)
	75/100		1.27		(1.89)
	75/75		1.56		(2.09)
imaxxGIF™	75/100		-		-
	75/75		-		-
ivari GIF			3.07		(4.15)
IS			2.49		(3.29)
I2			2.37		(3.19)
CL1			2.24		(3.29)

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the years ended December 31

ivari Quotential Growth GIF

			2023		2022
Income					
Net foreign exchange gain (loss) on cash and cash equivalents		\$	-	\$	-
Net gain (loss) on investments			224,400		(243,124)
			224,400		(243,124)
Expenses					
Management and advisory fees			46,921		55,357
Administration fees			28,380		27,734
Audit fees			3,864		3,590
Custodian fees			273		331
Transaction costs			-		-
Interest expense			121		228
Goods and services tax / Harmonized sales tax			5,434		6,331
			84,993		93,571
Expenses absorbed by manager			(18,414)		(15,074)
			66,579		78,497
Withholding taxes			-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	157,821	\$	(321,621)
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	-	\$	-
	75/100		-		-
	75/75		-		-
imaxxGIF™	75/100		3,221		(5,095)
	75/75		966		(2,134)
ivari GIF			153,634		(314,392)
IS			-		-
I2			-		-
CL1			-		-
Daily average number of units					
GS3	100/100		-		-
	75/100		-		-
	75/75		-		-
imaxxGIF™	75/100		2,125		2,211
	75/75		620		738
ivari GIF			94,113		112,674
IS			-		-
I2			-		-
CL1			-		-
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	-	\$	-
	75/100		-		-
	75/75		-		-
imaxxGIF™	75/100		1.52		(2.30)
	75/75		1.56		(2.89)
ivari GIF			1.63		(2.79)
IS			-		-
I2			-		-
CL1			-		-

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the years ended December 31

ivari U.S. Equity Index GIF

		2023	2022
Income			
Net foreign exchange gain (loss) on cash and cash equivalents	\$	(9,431)	\$ (9,516)
Net gain (loss) on investments		5,471,104	(4,500,617)
		5,461,673	(4,510,133)
Expenses			
Management and advisory fees		648,193	759,837
Administration fees		214,007	215,059
Audit fees		6,440	5,983
Custodian fees		1,120	737
Transaction costs		229	169
Interest expense		4	12
Goods and services tax / Harmonized sales tax		83,428	95,307
		953,421	1,077,104
Expenses absorbed by manager		(23,344)	(6,548)
		930,077	1,070,556
Withholding taxes		59,504	91,657
Increase (decrease) in net assets from operations attributable to contractholders	\$	4,472,092	\$ (5,672,346)
Increase (decrease) in net assets from operations attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	207,263	(271,544)
	75/75	585,993	(669,571)
imaxxGIF™	75/100	-	-
	75/75	-	-
ivari GIF		2,235,922	(3,080,660)
IS		466,997	(544,141)
I2		975,917	(1,106,430)
CL1		-	-
Daily average number of units			
GS3	100/100	-	-
	75/100	81,231	96,599
	75/75	211,106	232,923
imaxxGIF™	75/100	-	-
	75/75	-	-
ivari GIF		337,760	451,087
IS		102,571	118,327
I2		226,963	253,512
CL1		-	-
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class			
GS3	100/100	\$ -	\$ -
	75/100	2.55	(2.81)
	75/75	2.78	(2.87)
imaxxGIF™	75/100	-	-
	75/75	-	-
ivari GIF		6.62	(6.83)
IS		4.55	(4.60)
I2		4.30	(4.36)
CL1		-	-

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31

	ivari Canadian Money Market GIF	
	2023	2022
Net assets attributable to contractholders, beginning of year	\$ 12,019,227	\$ 12,668,279
Increase (decrease) in net assets from operations attributable to contractholders	420,171	(4,636)
Redeemable unit transactions		
Proceeds from redeemable units issued	7,770,632	7,738,772
Redemption of redeemable units	(8,761,442)	(8,383,188)
	(990,810)	(644,416)
Net increase (decrease) in net assets attributable to contractholders	(570,639)	(649,052)
Net assets attributable to contractholders, end of year	\$ 11,448,588	\$ 12,019,227

Statements of Cash Flows

For the years ended December 31

	ivari Canadian Money Market GIF	
	2023	2022
Cash and cash equivalents, beginning of year	\$ 1,407	\$ 643,475
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	420,171	(4,636)
Adjustments:		
Foreign exchange unrealized (gain) loss on cash and cash equivalents	-	-
Net realized (gain) loss on sale of investments	-	-
Change in unrealized (appreciation) depreciation of investments	(3,597)	4,636
Purchases of investments	(68,802,702)	(92,014,809)
Proceeds from sales and maturities of investments	69,458,251	91,978,620
Adjustment for non cash income distributions from underlying funds	-	-
Transaction costs	-	-
(Increase) Decrease in receivable for investments sold	-	-
(Increase) Decrease in interest receivable	-	-
(Increase) Decrease in dividends receivable	-	-
(Increase) Decrease in other receivables	(5)	3,177
Increase (Decrease) in payable for investments purchased	-	-
Increase (Decrease) in redemptions payable	-	-
Increase (Decrease) in management fees payable	(27)	(25)
Increase (Decrease) in other payable and accrued expenses	(35,414)	35,385
Net cash provided by (used in) operating activities	1,036,677	2,348
Cash flows from financing activities		
Proceeds from redeemable units issued	7,770,632	7,738,772
Payments on redemption of redeemable units	(8,761,442)	(8,383,188)
Net cash provided by (used in) financing activities	(990,810)	(644,416)
Net increase (decrease) in cash and cash equivalents	45,867	(642,068)
Foreign exchange unrealized gain (loss) on cash and cash equivalents	-	-
Cash and cash equivalents, end of year	\$ 47,274	\$ 1,407
Other cash flow information:		
Interest received	\$ 565,782	\$ 176,871
Dividends received, net of withholding taxes	-	-
Interest paid	73	16

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31

ivari Canadian Bond GIF

	2023	2022
Net assets attributable to contractholders, beginning of year	\$ 21,857,611	\$ 29,122,258
Increase (decrease) in net assets from operations attributable to contractholders	1,233,973	(4,009,841)
Redeemable unit transactions		
Proceeds from redeemable units issued	793,823	1,523,064
Redemption of redeemable units	(4,052,751)	(4,777,870)
	(3,258,928)	(3,254,806)
Net increase (decrease) in net assets attributable to contractholders	(2,024,955)	(7,264,647)
Net assets attributable to contractholders, end of year	\$ 19,832,656	\$ 21,857,611

Statements of Cash Flows

For the years ended December 31

ivari Canadian Bond GIF

	2023	2022
Cash and cash equivalents, beginning of year	\$ 92,093	\$ 28,463
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	1,233,973	(4,009,841)
Adjustments:		
Foreign exchange unrealized (gain) loss on cash and cash equivalents	-	-
Net realized (gain) loss on sale of investments	228,538	945,694
Change in unrealized (appreciation) depreciation of investments	(1,188,962)	3,334,414
Purchases of investments	(19,234,410)	(12,528,477)
Proceeds from sales and maturities of investments	22,140,599	15,584,036
Adjustment for non cash income distributions from underlying funds	-	-
Transaction costs	-	-
(Increase) Decrease in receivable for investments sold	-	-
(Increase) Decrease in interest receivable	(5,422)	(6,384)
(Increase) Decrease in dividends receivable	-	-
(Increase) Decrease in other receivables	9	23
Increase (Decrease) in payable for investments purchased	-	-
Increase (Decrease) in redemptions payable	-	-
Increase (Decrease) in management fees payable	(194)	(678)
Increase (Decrease) in other payable and accrued expenses	(723)	(351)
Net cash provided by (used in) operating activities	3,173,408	3,318,436
Cash flows from financing activities		
Proceeds from redeemable units issued	793,823	1,523,064
Payments on redemption of redeemable units	(4,052,751)	(4,777,870)
Net cash provided by (used in) financing activities	(3,258,928)	(3,254,806)
Net increase (decrease) in cash and cash equivalents	(85,520)	63,630
Foreign exchange unrealized gain (loss) on cash and cash equivalents	-	-
Cash and cash equivalents, end of year	\$ 6,573	\$ 92,093
Other cash flow information:		
Interest received	\$ 802,745	\$ 899,807
Dividends received, net of withholding taxes	-	-
Interest paid	623	3

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31

ivari Canadian Balanced GIF

	2023	2022
Net assets attributable to contractholders, beginning of year	\$ 30,302,945	\$ 37,068,506
Increase (decrease) in net assets from operations attributable to contractholders	1,763,281	(2,955,339)
Redeemable unit transactions		
Proceeds from redeemable units issued	1,917,766	1,488,271
Redemption of redeemable units	(5,470,416)	(5,298,493)
	(3,552,650)	(3,810,222)
Net increase (decrease) in net assets attributable to contractholders	(1,789,369)	(6,765,561)
Net assets attributable to contractholders, end of year	\$ 28,513,576	\$ 30,302,945

Statements of Cash Flows

For the years ended December 31

ivari Canadian Balanced GIF

	2023	2022
Cash and cash equivalents, beginning of year	\$ 20,458	\$ 313,449
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	1,763,281	(2,955,339)
Adjustments:		
Foreign exchange unrealized (gain) loss on cash and cash equivalents	123	(260)
Net realized (gain) loss on sale of investments	(299,522)	(485,312)
Change in unrealized (appreciation) depreciation of investments	(1,379,650)	3,422,169
Purchases of investments	(35,927,990)	(43,526,715)
Proceeds from sales and maturities of investments	39,390,877	47,029,096
Adjustment for non cash income distributions from underlying funds	86	11,205
Transaction costs	3,933	26,384
(Increase) Decrease in receivable for investments sold	-	28,708
(Increase) Decrease in interest receivable	(6,575)	(21,430)
(Increase) Decrease in dividends receivable	926	20,433
(Increase) Decrease in other receivables	10	24
Increase (Decrease) in payable for investments purchased	-	(30,794)
Increase (Decrease) in redemptions payable	-	-
Increase (Decrease) in management fees payable	(244)	(837)
Increase (Decrease) in other payable and accrued expenses	(372)	(361)
Net cash provided by (used in) operating activities	3,544,883	3,516,971
Cash flows from financing activities		
Proceeds from redeemable units issued	1,917,766	1,488,271
Payments on redemption of redeemable units	(5,470,416)	(5,298,493)
Net cash provided by (used in) financing activities	(3,552,650)	(3,810,222)
Net increase (decrease) in cash and cash equivalents	(7,767)	(293,251)
Foreign exchange unrealized gain (loss) on cash and cash equivalents	(123)	260
Cash and cash equivalents, end of year	\$ 12,568	\$ 20,458
Other cash flow information:		
Interest received	\$ 629,831	\$ 538,813
Dividends received, net of withholding taxes	389,895	539,931
Interest paid	270	-

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31

ivari Canadian Equity GIF

	2023	2022
Net assets attributable to contractholders, beginning of year	\$ 15,692,773	\$ 17,800,856
Increase (decrease) in net assets from operations attributable to contractholders	1,057,283	(548,807)
Redeemable unit transactions		
Proceeds from redeemable units issued	783,196	1,212,627
Redemption of redeemable units	(2,993,275)	(2,771,903)
	(2,210,079)	(1,559,276)
Net increase (decrease) in net assets attributable to contractholders	(1,152,796)	(2,108,083)
Net assets attributable to contractholders, end of year	\$ 14,539,977	\$ 15,692,773

Statements of Cash Flows

For the years ended December 31

ivari Canadian Equity GIF

	2023	2022
Cash and cash equivalents, beginning of year	\$ 20,870	\$ 44,640
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	1,057,283	(548,807)
Adjustments:		
Foreign exchange unrealized (gain) loss on cash and cash equivalents	34	(17)
Net realized (gain) loss on sale of investments	(883,952)	(576,923)
Change in unrealized (appreciation) depreciation of investments	(271,654)	1,021,225
Purchases of investments	(12,107,926)	(20,453,685)
Proceeds from sales and maturities of investments	14,412,583	22,051,451
Adjustment for non cash income distributions from underlying funds	89	10,005
Transaction costs	5,236	27,811
(Increase) Decrease in receivable for investments sold	-	-
(Increase) Decrease in interest receivable	-	-
(Increase) Decrease in dividends receivable	6,234	4,842
(Increase) Decrease in other receivables	3,960	13
Increase (Decrease) in payable for investments purchased	-	-
Increase (Decrease) in redemptions payable	-	-
Increase (Decrease) in management fees payable	(170)	(299)
Increase (Decrease) in other payable and accrued expenses	(74)	(127)
Net cash provided by (used in) operating activities	2,221,643	1,535,489
Cash flows from financing activities		
Proceeds from redeemable units issued	783,196	1,212,627
Payments on redemption of redeemable units	(2,993,275)	(2,771,903)
Net cash provided by (used in) financing activities	(2,210,079)	(1,559,276)
Net increase (decrease) in cash and cash equivalents	11,564	(23,787)
Foreign exchange unrealized gain (loss) on cash and cash equivalents	(34)	17
Cash and cash equivalents, end of year	\$ 32,400	\$ 20,870
Other cash flow information:		
Interest received	\$ 9,243	\$ 250
Dividends received, net of withholding taxes	459,479	551,793
Interest paid	-	32

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31

ivari CI Conservative GIP

	2023	2022
Net assets attributable to contractholders, beginning of year	\$ 17,938,882	\$ 23,983,720
Increase (decrease) in net assets from operations attributable to contractholders	1,023,636	(2,912,068)
Redeemable unit transactions		
Proceeds from redeemable units issued	1,270,217	1,018,480
Redemption of redeemable units	(4,604,825)	(4,151,250)
	(3,334,608)	(3,132,770)
Net increase (decrease) in net assets attributable to contractholders	(2,310,972)	(6,044,838)
Net assets attributable to contractholders, end of year	\$ 15,627,910	\$ 17,938,882

Statements of Cash Flows

For the years ended December 31

ivari CI Conservative GIP

	2023	2022
Cash and cash equivalents, beginning of year	\$ 390,932	\$ 278,539
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	1,023,636	(2,912,068)
Adjustments:		
Foreign exchange unrealized (gain) loss on cash and cash equivalents	-	-
Net realized (gain) loss on sale of investments	493,368	531,814
Change in unrealized (appreciation) depreciation of investments	(1,617,062)	2,123,435
Purchases of investments	(479,632)	(483,560)
Proceeds from sales and maturities of investments	3,888,688	3,876,760
Adjustment for non cash income distributions from underlying funds	-	-
Transaction costs	-	-
(Increase) Decrease in receivable for investments sold	23,472	108,989
(Increase) Decrease in interest receivable	-	-
(Increase) Decrease in dividends receivable	-	-
(Increase) Decrease in other receivables	14	28
Increase (Decrease) in payable for investments purchased	1,055	-
Increase (Decrease) in redemptions payable	-	-
Increase (Decrease) in management fees payable	(5,011)	86
Increase (Decrease) in other payable and accrued expenses	(120)	(321)
Net cash provided by (used in) operating activities	3,328,408	3,245,163
Cash flows from financing activities		
Proceeds from redeemable units issued	1,270,217	1,018,480
Payments on redemption of redeemable units	(4,604,825)	(4,151,250)
Net cash provided by (used in) financing activities	(3,334,608)	(3,132,770)
Net increase (decrease) in cash and cash equivalents	(6,200)	112,393
Foreign exchange unrealized gain (loss) on cash and cash equivalents	-	-
Cash and cash equivalents, end of year	\$ 384,732	\$ 390,932
Other cash flow information:		
Interest received	\$ 14,196	\$ 3,412
Dividends received, net of withholding taxes	-	-
Interest paid	-	-

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31

ivari CI Balanced GIP

	2023	2022
Net assets attributable to contractholders, beginning of year	\$ 51,134,732	\$ 65,950,501
Increase (decrease) in net assets from operations attributable to contractholders	3,836,051	(7,954,512)
Redeemable unit transactions		
Proceeds from redeemable units issued	3,745,045	3,744,539
Redemption of redeemable units	(9,792,706)	(10,605,796)
	(6,047,661)	(6,861,257)
Net increase (decrease) in net assets attributable to contractholders	(2,211,610)	(14,815,769)
Net assets attributable to contractholders, end of year	\$ 48,923,122	\$ 51,134,732

Statements of Cash Flows

For the years ended December 31

ivari CI Balanced GIP

	2023	2022
Cash and cash equivalents, beginning of year	\$ 844,786	\$ 472,523
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	3,836,051	(7,954,512)
Adjustments:		
Foreign exchange unrealized (gain) loss on cash and cash equivalents	-	-
Net realized (gain) loss on sale of investments	224,571	470,250
Change in unrealized (appreciation) depreciation of investments	(4,389,793)	6,325,339
Purchases of investments	(2,036,512)	(865,731)
Proceeds from sales and maturities of investments	8,378,052	9,065,971
Adjustment for non cash income distributions from underlying funds	-	-
Transaction costs	-	-
(Increase) Decrease in receivable for investments sold	-	124,273
(Increase) Decrease in interest receivable	-	-
(Increase) Decrease in dividends receivable	-	-
(Increase) Decrease in other receivables	12	92
Increase (Decrease) in payable for investments purchased	(30,145)	34,526
Increase (Decrease) in redemptions payable	-	-
Increase (Decrease) in management fees payable	(45,220)	34,079
Increase (Decrease) in other payable and accrued expenses	(115)	(767)
Net cash provided by (used in) operating activities	5,936,901	7,233,520
Cash flows from financing activities		
Proceeds from redeemable units issued	3,745,045	3,744,539
Payments on redemption of redeemable units	(9,792,706)	(10,605,796)
Net cash provided by (used in) financing activities	(6,047,661)	(6,861,257)
Net increase (decrease) in cash and cash equivalents	(110,760)	372,263
Foreign exchange unrealized gain (loss) on cash and cash equivalents	-	-
Cash and cash equivalents, end of year	\$ 734,026	\$ 844,786
Other cash flow information:		
Interest received	\$ 26,601	\$ 6,294
Dividends received, net of withholding taxes	-	-
Interest paid	-	-

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31

ivari CI Growth GIP

	2023	2022
Net assets attributable to contractholders, beginning of year	\$ 43,202,223	\$ 55,811,321
Increase (decrease) in net assets from operations attributable to contractholders	3,586,870	(6,889,189)
Redeemable unit transactions		
Proceeds from redeemable units issued	2,361,278	2,731,398
Redemption of redeemable units	(9,187,999)	(8,451,307)
	(6,826,721)	(5,719,909)
Net increase (decrease) in net assets attributable to contractholders	(3,239,851)	(12,609,098)
Net assets attributable to contractholders, end of year	\$ 39,962,372	\$ 43,202,223

Statements of Cash Flows

For the years ended December 31

ivari CI Growth GIP

	2023	2022
Cash and cash equivalents, beginning of year	\$ 821,895	\$ 827,605
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	3,586,870	(6,889,189)
Adjustments:		
Foreign exchange unrealized (gain) loss on cash and cash equivalents	-	-
Net realized (gain) loss on sale of investments	252,708	438,148
Change in unrealized (appreciation) depreciation of investments	(3,551,700)	5,612,474
Purchases of investments	(1,856,725)	(1,123,119)
Proceeds from sales and maturities of investments	8,412,052	7,677,764
Adjustment for non cash income distributions from underlying funds	-	-
Transaction costs	-	-
(Increase) Decrease in receivable for investments sold	4,917	11,506
(Increase) Decrease in interest receivable	-	-
(Increase) Decrease in dividends receivable	-	-
(Increase) Decrease in other receivables	26	94
Increase (Decrease) in payable for investments purchased	6,300	-
Increase (Decrease) in redemptions payable	-	-
Increase (Decrease) in management fees payable	2,453	(12,803)
Increase (Decrease) in other payable and accrued expenses	(166)	(676)
Net cash provided by (used in) operating activities	6,856,735	5,714,199
Cash flows from financing activities		
Proceeds from redeemable units issued	2,361,278	2,731,398
Payments on redemption of redeemable units	(9,187,999)	(8,451,307)
Net cash provided by (used in) financing activities	(6,826,721)	(5,719,909)
Net increase (decrease) in cash and cash equivalents	30,014	(5,710)
Foreign exchange unrealized gain (loss) on cash and cash equivalents	-	-
Cash and cash equivalents, end of year	\$ 851,909	\$ 821,895
Other cash flow information:		
Interest received	\$ 29,320	\$ 6,972
Dividends received, net of withholding taxes	-	-
Interest paid	-	-

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31

ivari Fidelity Canadian Asset Allocation GIF

	2023	2022
Net assets attributable to contractholders, beginning of year	\$ 38,335,901	\$ 45,793,172
Increase (decrease) in net assets from operations attributable to contractholders	3,196,374	(3,924,219)
Redeemable unit transactions		
Proceeds from redeemable units issued	1,913,105	1,420,748
Redemption of redeemable units	(6,867,606)	(4,953,800)
	(4,954,501)	(3,533,052)
Net increase (decrease) in net assets attributable to contractholders	(1,758,127)	(7,457,271)
Net assets attributable to contractholders, end of year	\$ 36,577,774	\$ 38,335,901

Statements of Cash Flows

For the years ended December 31

ivari Fidelity Canadian Asset Allocation GIF

	2023	2022
Cash and cash equivalents, beginning of year	\$ 96,502	\$ 70,552
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	3,196,374	(3,924,219)
Adjustments:		
Foreign exchange unrealized (gain) loss on cash and cash equivalents	-	-
Net realized (gain) loss on sale of investments	(543,159)	(556,561)
Change in unrealized (appreciation) depreciation of investments	(1,715,165)	5,542,965
Purchases of investments	(2,364,609)	(2,632,747)
Proceeds from sales and maturities of investments	6,354,166	5,128,268
Adjustment for non cash income distributions from underlying funds	-	-
Transaction costs	-	-
(Increase) Decrease in receivable for investments sold	(59,080)	8,062
(Increase) Decrease in interest receivable	-	-
(Increase) Decrease in dividends receivable	-	-
(Increase) Decrease in other receivables	10	27
Increase (Decrease) in payable for investments purchased	-	-
Increase (Decrease) in redemptions payable	-	-
Increase (Decrease) in management fees payable	(2,499)	(6,422)
Increase (Decrease) in other payable and accrued expenses	(84)	(371)
Net cash provided by (used in) operating activities	4,865,954	3,559,002
Cash flows from financing activities		
Proceeds from redeemable units issued	1,913,105	1,420,748
Payments on redemption of redeemable units	(6,867,606)	(4,953,800)
Net cash provided by (used in) financing activities	(4,954,501)	(3,533,052)
Net increase (decrease) in cash and cash equivalents	(88,547)	25,950
Foreign exchange unrealized gain (loss) on cash and cash equivalents	-	-
Cash and cash equivalents, end of year	\$ 7,955	\$ 96,502
Other cash flow information:		
Interest received	\$ 2,887	\$ 820
Dividends received, net of withholding taxes	-	-
Interest paid	247	35

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31

ivari TD Dividend Income GIF

	2023	2022
Net assets attributable to contractholders, beginning of year	\$ 32,844,997	\$ 42,997,840
Increase (decrease) in net assets from operations attributable to contractholders	1,287,861	(3,167,936)
Redeemable unit transactions		
Proceeds from redeemable units issued	1,563,820	2,131,648
Redemption of redeemable units	(7,412,879)	(9,116,555)
	(5,849,059)	(6,984,907)
Net increase (decrease) in net assets attributable to contractholders	(4,561,198)	(10,152,843)
Net assets attributable to contractholders, end of year	\$ 28,283,799	\$ 32,844,997

Statements of Cash Flows

For the years ended December 31

ivari TD Dividend Income GIF

	2023	2022
Cash and cash equivalents, beginning of year	\$ 40,895	\$ (17,251)
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	1,287,861	(3,167,936)
Adjustments:		
Foreign exchange unrealized (gain) loss on cash and cash equivalents	-	-
Net realized (gain) loss on sale of investments	(2,153,610)	(3,271,527)
Change in unrealized (appreciation) depreciation of investments	1,028,396	6,366,483
Purchases of investments	(1,323,370)	(1,939,153)
Proceeds from sales and maturities of investments	6,993,984	9,113,394
Adjustment for non cash income distributions from underlying funds	-	-
Transaction costs	-	-
(Increase) Decrease in receivable for investments sold	9,080	14,029
(Increase) Decrease in interest receivable	-	-
(Increase) Decrease in dividends receivable	-	-
(Increase) Decrease in other receivables	23	56
Increase (Decrease) in payable for investments purchased	-	-
Increase (Decrease) in redemptions payable	-	(64,689)
Increase (Decrease) in management fees payable	(6,150)	(7,089)
Increase (Decrease) in other payable and accrued expenses	(381)	(515)
Net cash provided by (used in) operating activities	5,835,833	7,043,053
Cash flows from financing activities		
Proceeds from redeemable units issued	1,563,820	2,131,648
Payments on redemption of redeemable units	(7,412,879)	(9,116,555)
Net cash provided by (used in) financing activities	(5,849,059)	(6,984,907)
Net increase (decrease) in cash and cash equivalents	(13,226)	58,146
Foreign exchange unrealized gain (loss) on cash and cash equivalents	-	-
Cash and cash equivalents, end of year	\$ 27,669	\$ 40,895
Other cash flow information:		
Interest received	\$ 77	\$ 61
Dividends received, net of withholding taxes	-	-
Interest paid	1,088	959

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31

ivari Canadian Fixed Pay GIF

	2023	2022
Net assets attributable to contractholders, beginning of year	\$ 25,993,645	\$ 34,535,578
Increase (decrease) in net assets from operations attributable to contractholders	2,657,223	(2,820,483)
Redeemable unit transactions		
Proceeds from redeemable units issued	908,720	1,334,570
Redemption of redeemable units	(5,469,796)	(7,056,020)
	(4,561,076)	(5,721,450)
Net increase (decrease) in net assets attributable to contractholders	(1,903,853)	(8,541,933)
Net assets attributable to contractholders, end of year	\$ 24,089,792	\$ 25,993,645

Statements of Cash Flows

For the years ended December 31

ivari Canadian Fixed Pay GIF

	2023	2022
Cash and cash equivalents, beginning of year	\$ 34,874	\$ (14,624)
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	2,657,223	(2,820,483)
Adjustments:		
Foreign exchange unrealized (gain) loss on cash and cash equivalents	-	-
Net realized (gain) loss on sale of investments	(2,283,087)	(2,708,247)
Change in unrealized (appreciation) depreciation of investments	(805,600)	4,484,845
Purchases of investments	(498,500)	(215,212)
Proceeds from sales and maturities of investments	5,462,083	7,037,631
Adjustment for non cash income distributions from underlying funds	-	-
Transaction costs	-	-
(Increase) Decrease in receivable for investments sold	-	-
(Increase) Decrease in interest receivable	-	-
(Increase) Decrease in dividends receivable	-	-
(Increase) Decrease in other receivables	5	48
Increase (Decrease) in payable for investments purchased	-	-
Increase (Decrease) in redemptions payable	7,500	-
Increase (Decrease) in management fees payable	(7,776)	(7,218)
Increase (Decrease) in other payable and accrued expenses	(61)	(416)
Net cash provided by (used in) operating activities	4,531,787	5,770,948
Cash flows from financing activities		
Proceeds from redeemable units issued	908,720	1,334,570
Payments on redemption of redeemable units	(5,469,796)	(7,056,020)
Net cash provided by (used in) financing activities	(4,561,076)	(5,721,450)
Net increase (decrease) in cash and cash equivalents	(29,289)	49,498
Foreign exchange unrealized gain (loss) on cash and cash equivalents	-	-
Cash and cash equivalents, end of year	\$ 5,585	\$ 34,874
Other cash flow information:		
Interest received	\$ 2,121	\$ 530
Dividends received, net of withholding taxes	-	-
Interest paid	-	16

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31

	ivari CI Canadian Balanced GIP	
	2023	2022
Net assets attributable to contractholders, beginning of year	\$ 28,152,644	\$ 35,408,477
Increase (decrease) in net assets from operations attributable to contractholders	1,567,123	(4,163,279)
Redeemable unit transactions		
Proceeds from redeemable units issued	937,212	1,534,177
Redemption of redeemable units	(3,800,992)	(4,626,731)
	(2,863,780)	(3,092,554)
Net increase (decrease) in net assets attributable to contractholders	(1,296,657)	(7,255,833)
Net assets attributable to contractholders, end of year	\$ 26,855,987	\$ 28,152,644

Statements of Cash Flows

For the years ended December 31

	ivari CI Canadian Balanced GIP	
	2023	2022
Cash and cash equivalents, beginning of year	\$ 225,823	\$ 236,616
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	1,567,123	(4,163,279)
Adjustments:		
Foreign exchange unrealized (gain) loss on cash and cash equivalents	-	-
Net realized (gain) loss on sale of investments	492,570	666,915
Change in unrealized (appreciation) depreciation of investments	(2,132,501)	2,956,571
Purchases of investments	(989,478)	(1,124,396)
Proceeds from sales and maturities of investments	3,881,439	4,763,279
Adjustment for non cash income distributions from underlying funds	-	-
Transaction costs	-	-
(Increase) Decrease in receivable for investments sold	30,552	(7,990)
(Increase) Decrease in interest receivable	-	-
(Increase) Decrease in dividends receivable	-	-
(Increase) Decrease in other receivables	18,214	29
Increase (Decrease) in payable for investments purchased	1,207	-
Increase (Decrease) in redemptions payable	-	-
Increase (Decrease) in management fees payable	3,397	(8,996)
Increase (Decrease) in other payable and accrued expenses	(63)	(372)
Net cash provided by (used in) operating activities	2,872,460	3,081,761
Cash flows from financing activities		
Proceeds from redeemable units issued	937,212	1,534,177
Payments on redemption of redeemable units	(3,800,992)	(4,626,731)
Net cash provided by (used in) financing activities	(2,863,780)	(3,092,554)
Net increase (decrease) in cash and cash equivalents	8,680	(10,793)
Foreign exchange unrealized gain (loss) on cash and cash equivalents	-	-
Cash and cash equivalents, end of year	\$ 234,503	\$ 225,823
Other cash flow information:		
Interest received	\$ 8,721	\$ 2,087
Dividends received, net of withholding taxes	-	-
Interest paid	-	32

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31

ivari CI Maximum Growth GIP

	2023	2022
Net assets attributable to contractholders, beginning of year	\$ 26,561,413	\$ 34,637,563
Increase (decrease) in net assets from operations attributable to contractholders	2,756,750	(4,332,312)
Redeemable unit transactions		
Proceeds from redeemable units issued	1,232,205	1,549,809
Redemption of redeemable units	(5,392,433)	(5,293,647)
	(4,160,228)	(3,743,838)
Net increase (decrease) in net assets attributable to contractholders	(1,403,478)	(8,076,150)
Net assets attributable to contractholders, end of year	\$ 25,157,935	\$ 26,561,413

Statements of Cash Flows

For the years ended December 31

ivari CI Maximum Growth GIP

	2023	2022
Cash and cash equivalents, beginning of year	\$ 256,722	\$ 259,511
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	2,756,750	(4,332,312)
Adjustments:		
Foreign exchange unrealized (gain) loss on cash and cash equivalents	-	-
Net realized (gain) loss on sale of investments	78,076	238,830
Change in unrealized (appreciation) depreciation of investments	(2,211,311)	3,831,163
Purchases of investments	(1,626,420)	(925,627)
Proceeds from sales and maturities of investments	5,128,545	4,941,177
Adjustment for non cash income distributions from underlying funds	-	-
Transaction costs	-	-
(Increase) Decrease in receivable for investments sold	21,679	(12,549)
(Increase) Decrease in interest receivable	-	-
(Increase) Decrease in dividends receivable	-	-
(Increase) Decrease in other receivables	14	48
Increase (Decrease) in payable for investments purchased	3,914	-
Increase (Decrease) in redemptions payable	-	-
Increase (Decrease) in management fees payable	(6,916)	759
Increase (Decrease) in other payable and accrued expenses	(70)	(440)
Net cash provided by (used in) operating activities	4,144,261	3,741,049
Cash flows from financing activities		
Proceeds from redeemable units issued	1,232,205	1,549,809
Payments on redemption of redeemable units	(5,392,433)	(5,293,647)
Net cash provided by (used in) financing activities	(4,160,228)	(3,743,838)
Net increase (decrease) in cash and cash equivalents	(15,967)	(2,789)
Foreign exchange unrealized gain (loss) on cash and cash equivalents	-	-
Cash and cash equivalents, end of year	\$ 240,755	\$ 256,722
Other cash flow information:		
Interest received	\$ 8,718	\$ 2,105
Dividends received, net of withholding taxes	-	-
Interest paid	-	-

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31

	ivari Canadian	
	Short-Term Bond GIF	
	2023	2022
Net assets attributable to contractholders, beginning of year	\$ 4,208,119	\$ 4,929,544
Increase (decrease) in net assets from operations attributable to contractholders	146,951	(334,866)
Redeemable unit transactions		
Proceeds from redeemable units issued	943,126	353,336
Redemption of redeemable units	(1,532,162)	(739,895)
	(589,036)	(386,559)
Net increase (decrease) in net assets attributable to contractholders	(442,085)	(721,425)
Net assets attributable to contractholders, end of year	\$ 3,766,034	\$ 4,208,119

Statements of Cash Flows

For the years ended December 31

	ivari Canadian	
	Short-Term Bond GIF	
	2023	2022
Cash and cash equivalents, beginning of year	\$ 37,640	\$ 50,116
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	146,951	(334,866)
Adjustments:		
Foreign exchange unrealized (gain) loss on cash and cash equivalents	-	-
Net realized (gain) loss on sale of investments	31,603	153,209
Change in unrealized (appreciation) depreciation of investments	(149,454)	186,690
Purchases of investments	(7,118,789)	(2,523,949)
Proceeds from sales and maturities of investments	7,670,203	2,895,590
Adjustment for non cash income distributions from underlying funds	-	-
Transaction costs	-	-
(Increase) Decrease in receivable for investments sold	-	-
(Increase) Decrease in interest receivable	(7,376)	(2,495)
(Increase) Decrease in dividends receivable	-	-
(Increase) Decrease in other receivables	1	1
Increase (Decrease) in payable for investments purchased	-	-
Increase (Decrease) in redemptions payable	-	-
Increase (Decrease) in management fees payable	(40)	(61)
Increase (Decrease) in other payable and accrued expenses	(23)	(36)
Net cash provided by (used in) operating activities	573,076	374,083
Cash flows from financing activities		
Proceeds from redeemable units issued	943,126	353,336
Payments on redemption of redeemable units	(1,532,162)	(739,895)
Net cash provided by (used in) financing activities	(589,036)	(386,559)
Net increase (decrease) in cash and cash equivalents	(15,960)	(12,476)
Foreign exchange unrealized gain (loss) on cash and cash equivalents	-	-
Cash and cash equivalents, end of year	\$ 21,680	\$ 37,640
Other cash flow information:		
Interest received	\$ 120,992	\$ 115,177
Dividends received, net of withholding taxes	-	-
Interest paid	-	-

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31

ivari Fidelity Canadian Balanced GIF				
	2023		2022	
Net assets attributable to contractholders, beginning of year	\$	61,673,653	\$	75,803,215
Increase (decrease) in net assets from operations attributable to contractholders		3,995,219		(7,755,709)
Redeemable unit transactions				
Proceeds from redeemable units issued		3,477,940		2,702,221
Redemption of redeemable units		(9,400,152)		(9,076,074)
		(5,922,212)		(6,373,853)
Net increase (decrease) in net assets attributable to contractholders		(1,926,993)		(14,129,562)
Net assets attributable to contractholders, end of year	\$	59,746,660	\$	61,673,653

Statements of Cash Flows

For the years ended December 31

ivari Fidelity Canadian Balanced GIF				
	2023		2022	
Cash and cash equivalents, beginning of year	\$	(287,276)	\$	(179,592)
Cash flows from operating activities				
Increase (decrease) in net assets attributable to contractholders		3,995,219		(7,755,709)
Adjustments:				
Net realized (gain) loss on sale of investments		(721,957)		(892,344)
Change in unrealized (appreciation) depreciation of investments		(3,264,490)		8,585,308
Purchases of investments		(2,110,735)		(2,421,942)
Proceeds from sales and maturities of investments		8,281,455		8,743,284
(Increase) Decrease in receivable for investments sold		15,620		19,327
(Increase) Decrease in other receivables		2		36
Increase (Decrease) in payable for investments purchased		3,671		-
Increase (Decrease) in management fees payable		(3,526)		(11,123)
Increase (Decrease) in other payable and accrued expenses		(1,156)		(668)
Net cash provided by (used in) operating activities		6,194,103		6,266,169
Cash flows from financing activities				
Proceeds from redeemable units issued		3,477,940		2,702,221
Payments on redemption of redeemable units		(9,400,152)		(9,076,074)
Net cash provided by (used in) financing activities		(5,922,212)		(6,373,853)
Net increase (decrease) in cash and cash equivalents		271,891		(107,684)
Foreign exchange unrealized gain (loss) on cash and cash equivalents		-		-
Cash and cash equivalents, end of year	\$	(15,385)	\$	(287,276)
Other cash flow information:				
Interest paid		4,350		2,762

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31

ivari Quotential Balanced Income GIF

	2023	2022
Net assets attributable to contractholders, beginning of year	\$ 18,179,137	\$ 22,687,180
Increase (decrease) in net assets from operations attributable to contractholders	1,243,816	(2,908,746)
Redeemable unit transactions		
Proceeds from redeemable units issued	639,553	1,046,071
Redemption of redeemable units	(2,218,944)	(2,645,368)
	(1,579,391)	(1,599,297)
Net increase (decrease) in net assets attributable to contractholders	(335,575)	(4,508,043)
Net assets attributable to contractholders, end of year	\$ 17,843,562	\$ 18,179,137

Statements of Cash Flows

For the years ended December 31

ivari Quotential Balanced Income GIF

	2023	2022
Cash and cash equivalents, beginning of year	\$ (7,146)	\$ (18,633)
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	1,243,816	(2,908,746)
Adjustments:		
Net realized (gain) loss on sale of investments	(320,395)	(342,625)
Change in unrealized (appreciation) depreciation of investments	(877,781)	3,051,851
Purchases of investments	(615,794)	(496,213)
Proceeds from sales and maturities of investments	2,143,208	2,308,199
(Increase) Decrease in receivable for investments sold	(7,711)	1,487
(Increase) Decrease in other receivables	2	17
Increase (Decrease) in payable for investments purchased	-	-
Increase (Decrease) in management fees payable	(1,982)	(2,970)
Increase (Decrease) in other payable and accrued expenses	(200)	(216)
Net cash provided by (used in) operating activities	1,563,163	1,610,784
Cash flows from financing activities		
Proceeds from redeemable units issued	639,553	1,046,071
Payments on redemption of redeemable units	(2,218,944)	(2,645,368)
Net cash provided by (used in) financing activities	(1,579,391)	(1,599,297)
Net increase (decrease) in cash and cash equivalents	(16,228)	11,487
Foreign exchange unrealized gain (loss) on cash and cash equivalents	-	-
Cash and cash equivalents, end of year	\$ (23,374)	\$ (7,146)
Other cash flow information:		
Interest paid	977	798

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31

ivari Quotential Balanced Growth GIF

	2023	2022
Net assets attributable to contractholders, beginning of year	\$ 30,751,493	\$ 38,705,945
Increase (decrease) in net assets from operations attributable to contractholders	2,511,153	(4,840,959)
Redeemable unit transactions		
Proceeds from redeemable units issued	1,438,204	1,737,795
Redemption of redeemable units	(5,044,527)	(4,851,288)
	(3,606,323)	(3,113,493)
Net increase (decrease) in net assets attributable to contractholders	(1,095,170)	(7,954,452)
Net assets attributable to contractholders, end of year	\$ 29,656,323	\$ 30,751,493

Statements of Cash Flows

For the years ended December 31

ivari Quotential Balanced Growth GIF

	2023	2022
Cash and cash equivalents, beginning of year	\$ (14,675)	\$ (149,581)
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	2,511,153	(4,840,959)
Adjustments:		
Net realized (gain) loss on sale of investments	(1,448,798)	(1,452,195)
Change in unrealized (appreciation) depreciation of investments	(1,145,242)	5,814,573
Purchases of investments	(923,735)	(818,224)
Proceeds from sales and maturities of investments	4,552,572	4,552,585
(Increase) Decrease in receivable for investments sold	22,825	(1,740)
(Increase) Decrease in other receivables	3	38
Increase (Decrease) in payable for investments purchased	-	-
Increase (Decrease) in management fees payable	(3,618)	(5,284)
Increase (Decrease) in other payable and accrued expenses	(871)	(395)
Net cash provided by (used in) operating activities	3,564,289	3,248,399
Cash flows from financing activities		
Proceeds from redeemable units issued	1,438,204	1,737,795
Payments on redemption of redeemable units	(5,044,527)	(4,851,288)
Net cash provided by (used in) financing activities	(3,606,323)	(3,113,493)
Net increase (decrease) in cash and cash equivalents	(42,034)	134,906
Foreign exchange unrealized gain (loss) on cash and cash equivalents	-	-
Cash and cash equivalents, end of year	\$ (56,709)	\$ (14,675)
Other cash flow information:		
Interest paid	2,609	1,299

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31

ivari TD Income Advantage GIF

	2023	2022
Net assets attributable to contractholders, beginning of year	\$ 10,358,302	\$ 13,075,933
Increase (decrease) in net assets from operations attributable to contractholders	412,888	(1,501,490)
Redeemable unit transactions		
Proceeds from redeemable units issued	336,569	582,950
Redemption of redeemable units	(1,392,346)	(1,799,091)
	(1,055,777)	(1,216,141)
Net increase (decrease) in net assets attributable to contractholders	(642,889)	(2,717,631)
Net assets attributable to contractholders, end of year	\$ 9,715,413	\$ 10,358,302

Statements of Cash Flows

For the years ended December 31

ivari TD Income Advantage GIF

	2023	2022
Cash and cash equivalents, beginning of year	\$ (23,250)	\$ (32,314)
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	412,888	(1,501,490)
Adjustments:		
Net realized (gain) loss on sale of investments	(7,105)	(64,823)
Change in unrealized (appreciation) depreciation of investments	(348,159)	1,660,088
Purchases of investments	(472,798)	(449,004)
Proceeds from sales and maturities of investments	1,445,906	1,575,245
(Increase) Decrease in receivable for investments sold	20,295	7,284
(Increase) Decrease in other receivables	4	8
Increase (Decrease) in payable for investments purchased	-	-
Increase (Decrease) in management fees payable	(614)	(1,974)
Increase (Decrease) in other payable and accrued expenses	(202)	(129)
Net cash provided by (used in) operating activities	1,050,215	1,225,205
Cash flows from financing activities		
Proceeds from redeemable units issued	336,569	582,950
Payments on redemption of redeemable units	(1,392,346)	(1,799,091)
Net cash provided by (used in) financing activities	(1,055,777)	(1,216,141)
Net increase (decrease) in cash and cash equivalents	(5,562)	9,064
Foreign exchange unrealized gain (loss) on cash and cash equivalents	-	-
Cash and cash equivalents, end of year	\$ (28,812)	\$ (23,250)
Other cash flow information:		
Interest paid	745	555

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31

ivari TD Dividend Balanced GIP

	2023	2022
Net assets attributable to contractholders, beginning of year	\$ 39,608,079	\$ 48,573,677
Increase (decrease) in net assets from operations attributable to contractholders	1,826,013	(4,656,408)
Redeemable unit transactions		
Proceeds from redeemable units issued	1,086,704	1,968,818
Redemption of redeemable units	(5,045,266)	(6,278,008)
	(3,958,562)	(4,309,190)
Net increase (decrease) in net assets attributable to contractholders	(2,132,549)	(8,965,598)
Net assets attributable to contractholders, end of year	\$ 37,475,530	\$ 39,608,079

Statements of Cash Flows

For the years ended December 31

ivari TD Dividend Balanced GIP

	2023	2022
Cash and cash equivalents, beginning of year	\$ (25,393)	\$ (43,646)
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	1,826,013	(4,656,408)
Adjustments:		
Net realized (gain) loss on sale of investments	(671,880)	(1,587,724)
Change in unrealized (appreciation) depreciation of investments	(941,964)	6,218,795
Purchases of investments	(2,222,162)	(2,517,197)
Proceeds from sales and maturities of investments	5,941,097	6,869,577
(Increase) Decrease in receivable for investments sold	25,393	6,676
(Increase) Decrease in other receivables	(2)	14
Increase (Decrease) in payable for investments purchased	1,974	-
Increase (Decrease) in management fees payable	(4,711)	(5,876)
Increase (Decrease) in other payable and accrued expenses	(574)	(414)
Net cash provided by (used in) operating activities	3,953,184	4,327,443
Cash flows from financing activities		
Proceeds from redeemable units issued	1,086,704	1,968,818
Payments on redemption of redeemable units	(5,045,266)	(6,278,008)
Net cash provided by (used in) financing activities	(3,958,562)	(4,309,190)
Net increase (decrease) in cash and cash equivalents	(5,378)	18,253
Foreign exchange unrealized gain (loss) on cash and cash equivalents	-	-
Cash and cash equivalents, end of year	\$ (30,771)	\$ (25,393)
Other cash flow information:		
Interest paid	2,497	2,112

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31

ivari Canadian Large Cap Index GIF

	2023	2022
Net assets attributable to contractholders, beginning of year	\$ 1,349,095	\$ 1,855,916
Increase (decrease) in net assets from operations attributable to contractholders	93,813	(163,626)
Redeemable unit transactions		
Proceeds from redeemable units issued	98,021	204,191
Redemption of redeemable units	(280,227)	(547,386)
	(182,206)	(343,195)
Net increase (decrease) in net assets attributable to contractholders	(88,393)	(506,821)
Net assets attributable to contractholders, end of year	\$ 1,260,702	\$ 1,349,095

Statements of Cash Flows

For the years ended December 31

ivari Canadian Large Cap Index GIF

	2023	2022
Cash and cash equivalents, beginning of year	\$ 665	\$ 377
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	93,813	(163,626)
Adjustments:		
Foreign exchange unrealized (gain) loss on cash and cash equivalents	-	-
Net realized (gain) loss on sale of investments	(78,988)	(141,090)
Change in unrealized (appreciation) depreciation of investments	(25,139)	296,911
Purchases of investments	1,010	(5,771)
Proceeds from sales and maturities of investments	192,621	357,072
Transaction costs	46	90
(Increase) Decrease in receivable for investments sold	-	-
(Increase) Decrease in dividends receivable	-	-
(Increase) Decrease in distributions receivable from underlying funds	-	-
(Increase) Decrease in other receivables	-	4
Increase (Decrease) in management fees payable	(12)	(67)
Increase (Decrease) in other payable and accrued expenses	(6)	(40)
Net cash provided by (used in) operating activities	183,345	343,483
Cash flows from financing activities		
Proceeds from redeemable units issued	98,021	204,191
Payments on redemption of redeemable units	(280,227)	(547,386)
Net cash provided by (used in) financing activities	(182,206)	(343,195)
Net increase (decrease) in cash and cash equivalents	1,139	288
Foreign exchange unrealized gain (loss) on cash and cash equivalents	-	-
Cash and cash equivalents, end of year	\$ 1,804	\$ 665
Other cash flow information:		
Interest received	\$ 132	\$ 36
Dividends received, net of withholding taxes	-	46,382
Interest paid	-	-

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31

ivari Global Growth GIF

	2023		2022	
Net assets attributable to contractholders, beginning of year	\$	23,820,837	\$	31,775,049
Increase (decrease) in net assets from operations attributable to contractholders		3,254,139		(5,299,474)
Redeemable unit transactions				
Proceeds from redeemable units issued		1,446,626		2,579,356
Redemption of redeemable units		(6,504,043)		(5,234,094)
		(5,057,417)		(2,654,738)
Net increase (decrease) in net assets attributable to contractholders		(1,803,278)		(7,954,212)
Net assets attributable to contractholders, end of year	\$	22,017,559	\$	23,820,837

Statements of Cash Flows

For the years ended December 31

ivari Global Growth GIF

	2023		2022	
Cash and cash equivalents, beginning of year	\$	5,718	\$	45,900
Cash flows from operating activities				
Increase (decrease) in net assets attributable to contractholders		3,254,139		(5,299,474)
Adjustments:				
Foreign exchange unrealized (gain) loss on cash and cash equivalents		1		-
Net realized (gain) loss on sale of investments		(951,797)		(543,215)
Change in unrealized (appreciation) depreciation of investments		(2,641,178)		6,349,953
Purchases of investments		(1,950,138)		(1,359,922)
Proceeds from sales and maturities of investments		7,395,330		3,327,931
Transaction costs		1,010		597
(Increase) Decrease in receivable for investments sold		-		-
(Increase) Decrease in dividends receivable		(13,032)		98,001
(Increase) Decrease in distributions receivable from underlying funds		(7,107)		42,211
(Increase) Decrease in other receivables		12		40
Increase (Decrease) in management fees payable		(244)		(1,090)
Increase (Decrease) in other payable and accrued expenses		(99)		(476)
Net cash provided by (used in) operating activities		5,086,897		2,614,556
Cash flows from financing activities				
Proceeds from redeemable units issued		1,446,626		2,579,356
Payments on redemption of redeemable units		(6,504,043)		(5,234,094)
Net cash provided by (used in) financing activities		(5,057,417)		(2,654,738)
Net increase (decrease) in cash and cash equivalents		29,480		(40,182)
Foreign exchange unrealized gain (loss) on cash and cash equivalents		(1)		-
Cash and cash equivalents, end of year	\$	35,197	\$	5,718
Other cash flow information:				
Interest received	\$	323,078	\$	555
Dividends received, net of withholding taxes		22,349		426,897
Interest paid		-		53

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31

ivari Quotential Growth GIF

	2023		2022	
Net assets attributable to contractholders, beginning of year	\$	1,745,203	\$	2,548,492
Increase (decrease) in net assets from operations attributable to contractholders		157,821		(321,621)
Redeemable unit transactions				
Proceeds from redeemable units issued		6,832		13,042
Redemption of redeemable units		(217,266)		(494,710)
		(210,434)		(481,668)
Net increase (decrease) in net assets attributable to contractholders		(52,613)		(803,289)
Net assets attributable to contractholders, end of year	\$	1,692,590	\$	1,745,203

Statements of Cash Flows

For the years ended December 31

ivari Quotential Growth GIF

	2023		2022	
Cash and cash equivalents, beginning of year	\$	(1,253)	\$	(1,245)
Cash flows from operating activities				
Increase (decrease) in net assets attributable to contractholders		157,821		(321,621)
Adjustments:				
Foreign exchange unrealized (gain) loss on cash and cash equivalents		-		-
Net realized (gain) loss on sale of investments		(79,018)		(152,169)
Change in unrealized (appreciation) depreciation of investments		(100,698)		438,675
Purchases of investments		(44,684)		(43,382)
Proceeds from sales and maturities of investments		276,248		560,729
Transaction costs		-		-
(Increase) Decrease in receivable for investments sold		1,253		(8)
(Increase) Decrease in dividends receivable		-		-
(Increase) Decrease in distributions receivable from underlying funds		-		-
(Increase) Decrease in other receivables		(1)		9
Increase (Decrease) in management fees payable		(202)		(520)
Increase (Decrease) in other payable and accrued expenses		(21)		(53)
Net cash provided by (used in) operating activities		210,698		481,660
Cash flows from financing activities				
Proceeds from redeemable units issued		6,832		13,042
Payments on redemption of redeemable units		(217,266)		(494,710)
Net cash provided by (used in) financing activities		(210,434)		(481,668)
Net increase (decrease) in cash and cash equivalents		264		(8)
Foreign exchange unrealized gain (loss) on cash and cash equivalents		-		-
Cash and cash equivalents, end of year	\$	(989)	\$	(1,253)
Other cash flow information:				
Interest received	\$	-	\$	-
Dividends received, net of withholding taxes		-		-
Interest paid		121		228

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31

ivari U.S. Equity Index GIF

	2023	2022
Net assets attributable to contractholders, beginning of year	\$ 28,005,605	\$ 38,109,125
Increase (decrease) in net assets from operations attributable to contractholders	4,472,092	(5,672,346)
Redeemable unit transactions		
Proceeds from redeemable units issued	1,835,020	2,919,213
Redemption of redeemable units	(9,343,604)	(7,350,387)
	(7,508,584)	(4,431,174)
Net increase (decrease) in net assets attributable to contractholders	(3,036,492)	(10,103,520)
Net assets attributable to contractholders, end of year	\$ 24,969,113	\$ 28,005,605

Statements of Cash Flows

For the years ended December 31

ivari U.S. Equity Index GIF

	2023	2022
Cash and cash equivalents, beginning of year	\$ 18,277	\$ 12,221
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	4,472,092	(5,672,346)
Adjustments:		
Foreign exchange unrealized (gain) loss on cash and cash equivalents	9,431	9,516
Net realized (gain) loss on sale of investments	(5,059,510)	(3,083,506)
Change in unrealized (appreciation) depreciation of investments	(12,783)	8,062,255
Purchases of investments	(896,235)	(99,837)
Proceeds from sales and maturities of investments	8,999,341	5,231,738
Transaction costs	229	169
(Increase) Decrease in receivable for investments sold	-	-
(Increase) Decrease in dividends receivable	26,072	789
(Increase) Decrease in distributions receivable from underlying funds	-	-
(Increase) Decrease in other receivables	19	74
Increase (Decrease) in management fees payable	(415)	(1,459)
Increase (Decrease) in other payable and accrued expenses	(154)	(647)
Net cash provided by (used in) operating activities	7,538,087	4,446,746
Cash flows from financing activities		
Proceeds from redeemable units issued	1,835,020	2,919,213
Payments on redemption of redeemable units	(9,343,604)	(7,350,387)
Net cash provided by (used in) financing activities	(7,508,584)	(4,431,174)
Net increase (decrease) in cash and cash equivalents	29,503	15,572
Foreign exchange unrealized gain (loss) on cash and cash equivalents	(9,431)	(9,516)
Cash and cash equivalents, end of year	\$ 38,349	\$ 18,277
Other cash flow information:		
Interest received	\$ 2,120	\$ 412
Dividends received, net of withholding taxes	363,259	386,852
Interest paid	4	12

See accompanying notes to the financial statements.

Notes to Financial Statements

For the year ended December 31, 2023

1. General information

Growsafe 3 (“GS3”) segregated funds, which consist of the funds listed below (collectively, the “Funds”), are separate investment accounts established by *ivari* (“the Manager”). The Funds and their assets are owned by the Manager and are segregated from the Manager’s other assets. The Funds are not separate legal entities. The contract holder does not acquire any interest in them. The Funds invest in equity securities, investment grade debt securities, and units or shares of other investment funds to generate returns in the form of investment income and capital appreciation for the contract holders who are the ultimate beneficiaries of the Funds.

The Funds’ registered office is at 200-5000 Yonge Street, Toronto, Ontario, M2N 7E9, Canada.

The Manager is the sponsor of the Funds and provides general management and administrative services required by the Funds in their day to day operations, including providing or arranging the provision of investment advice, establishing brokerage arrangements relating to the purchase and sale of the investment portfolio of the Funds, and bookkeeping, recordkeeping and other administrative and operational services for the Funds.

The Manager has selected Fiera Capital to provide investment advisory services to the Funds. Fiera Capital serves as the portfolio manager of the Funds. Also the Manager has selected RBC Investor Services as the custodian and administrator of the Funds.

The inception date of each Fund reported in these financial statements is as follows:

Fund	Inception Date
<i>ivari</i> Canadian Short-Term Bond GIF	November 1993
<i>ivari</i> CI Maximum Growth GIF	February 2001
<i>ivari</i> Canadian Money Market GIF	February 2001
<i>ivari</i> Canadian Bond GIF	February 2001
<i>ivari</i> Canadian Balanced GIF	February 2001
<i>ivari</i> Canadian Equity GIF	February 2001
<i>ivari</i> CI Conservative GIF	February 2001
<i>ivari</i> CI Balanced GIF	February 2001
<i>ivari</i> CI Growth GIF	February 2001
<i>ivari</i> Fidelity Canadian Asset Allocation GIF	October 2001
<i>ivari</i> TD Dividend Income GIF	October 2001
<i>ivari</i> Canadian Fixed Pay GIF	August 2003
<i>ivari</i> CI Canadian Balanced GIF	November 2006
<i>ivari</i> Fidelity Canadian Balanced GIF	November 2008
<i>ivari</i> Quotential Balanced Income GIF	November 2008
<i>ivari</i> Quotential Balanced Growth GIF	November 2008
<i>ivari</i> TD Income Advantage GIF	November 2008
<i>ivari</i> TD Dividend Balanced GIF	November 2008
<i>ivari</i> Canadian Large Cap Index GIF	October 2009
<i>ivari</i> Global Growth GIF	October 2009
<i>ivari</i> Quotential Growth GIF	October 2009
<i>ivari</i> U.S. Equity Index GIF	October 2009

These annual financial statements were authorized for issue by the Manager effective April 4, 2024.

2. Basis of presentation

These annual financial statements have been prepared in compliance with International Financial Reporting Standards (“IFRS”) as published by the International Accounting Standards Board (“IASB”) and use the historical cost basis, except for financial assets and liabilities measured at fair value.

These financial statements are presented in Canadian dollars, the functional currency of the Funds, and all values are rounded to the nearest dollar except where otherwise indicated.

3. Summary of material accounting policies

Financial instruments

The Funds recognize financial instruments at fair value upon initial recognition, plus transaction costs in the case of financial instruments measured at amortized cost. Purchases and sales of financial assets are recognized at their trade date. The Funds’ investments are measured as Fair Value through profit or loss (“FVTPL”), including investments in debt securities which have been designated as FVTPL. The Funds’ obligation for net assets attributable to contract holders (“NAAC”) is presented at the redemption amount. All other financial assets and liabilities are measured at amortized cost.

Financial assets and liabilities are offset and the net amount presented in the statements of financial position when, and only when, the Funds have a legal right to offset the amounts and intend either to settle on a net basis or to realize the asset and settle the liability simultaneously.

Notes to Financial Statements

For the year ended December 31, 2023

Valuation of investments

Fair Value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair values of financial assets and liabilities traded in active markets (such as publicly traded marketable securities) are based on quoted market prices at the close of trading on the reporting date. The Funds use the closing bid prices for financial assets and closing ask prices for financial liabilities. The Funds' policy is to recognize transfers in and out of the fair value hierarchy levels as at the end of the reporting period for transfers between Level 1 and 2 and as at the date of the transfer for transfers in and out of Level 3.

The Canadian Life and Health Insurance Association ("CLHIA") requires the Net Asset Value ("NAV") of a segregated fund for contract holder transactions be based on fair value of the segregated fund's assets and liabilities, in accordance with the valuation rules set out in the Funds' information folder. The NAAC per unit and NAV per unit are disclosed in Note 9. The Funds have not changed their methodology with respect to calculating NAV.

The fair values of the investments on the schedule of investment portfolio, for reporting NAAC for financial reporting purposes and for calculating daily NAVs, are determined as follows:

- a) Securities listed on a recognized public stock exchange are stated at their bid prices on the valuation date for reporting NAAC and at their close prices on the valuation date for determining daily NAV.
- b) Securities not listed on a recognized public stock exchange are valued based upon available public quotations in common use or at prices estimated to be fair value as determined by the Manager of the applicable Fund.
- c) Short term investments are stated at amortized cost which, given the short term nature of the investments, approximates fair value.
- d) Bonds are stated at their bid prices on the valuation date for reporting NAAC. They are valued at the average of the closing bid and ask prices provided by recognized investment dealers on the valuation date for determining daily NAV. For both NAAC and NAV, unlisted convertible debentures are valued at cost, if the underlying security is less than the conversion price; or if the underlying security is greater than the conversion price, at the market value of the underlying security multiplied by the number of shares to be received.
- e) Mutual fund units held are priced using the NAV per unit as of the valuation date of the particular fund.

Financial assets and liabilities at FVTPL

The Funds' assets and liabilities are classified as FVTPL. Investments are classified based on both the Funds' business model for managing those assets and the contractual cash flow characteristics of the financial assets. The portfolios of financial assets are managed and evaluated on a fair value basis using an income and capital appreciation objective. The cash flows from the Funds' securities are only incidental to achieving the Funds business model's objective. During 2023 and 2022, the Funds' financial instruments were all designated as FVTPL.

Investment transactions, income recognition and transaction cost

Investment transactions are recorded on the trade date which is the date on which the Fund commits to purchase or sell the investment. Interest income from interest bearing investments is recognized using the effective interest method. Dividend income from financial assets as FVTPL is recognized when the Funds' right to receive payments is established. Distributions from underlying funds are recorded on the distribution date. Realized gains and losses from investment transactions are calculated on an average cost basis. Unrealized gains and losses are determined using the difference between the fair value and average cost.

Transaction costs are costs incurred to acquire financial assets or liabilities. They include fees and commissions paid to agents, advisers, brokers and dealers. Transaction costs are included in the cost of investments purchased or are a reduction in the proceeds received on the sale of an investment. These costs are immediately recognized in profit or loss as an expense in the statements of comprehensive income.

Receivable for investments sold / payable for investments purchased

Receivable for investments sold and payable for investments purchased represent investment transactions that have been contracted for but not yet settled or delivered on the statements of financial position date respectively.

These amounts are recognized initially at fair value and subsequently measured at amortized cost, less provisions for credit losses for amounts receivable for investments sold. A provision for credit loss is measured at an amount equal to 12-month expected credit loss at initial recognition, if the credit risk has increased significantly after initial recognition, a provision for credit losses equal to the lifetime expected credit losses will be established at each reporting date. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganization, and default in payments are considered indicators that a loss allowance may be required on the amount due from a specific broker. If the credit risk increases to the point that it is considered to be credit impaired, the Fund recognizes an impairment loss as the difference between the amortized cost of the financial asset and the present value of the estimated future cash flows, discounted using the instrument's original effective interest rate. Impairment losses on financial assets at amortized cost are reversed in subsequent periods if the amount of the loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized.

The Fund considers the probability of default close to zero and the counterparties have a strong capacity to meet their contractual obligations in the near term. Given the limited exposure of the Funds to credit risk, no loss allowance has been recognized as any such impairment would not have a significant impact on the financial statements.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held on call with banks and bank overdrafts. Bank overdrafts are shown in current liabilities in the statements of financial position.

Notes to Financial Statements

For the year ended December 31, 2023

Other assets and liabilities

Dividend and interest receivable, subscriptions receivable, receivable for investments sold and other receivables are categorized as loans and receivables and recorded at cost or amortized cost. Management fees payable, redemptions payable, payable for investments purchased and other payable and accrued expenses are categorized as other liabilities and recorded at cost or amortized cost. Other assets and liabilities are short term in nature and cost or amortized cost approximates fair value.

Translation of foreign currencies

- a) The fair value of investments and other assets and liabilities denominated in foreign currencies are translated into Canadian dollars at the prevailing rates on each valuation date.
- b) Purchases and sales of investments, dividends and interest income denominated in foreign currencies are translated into Canadian dollars at the prevailing rates of exchange on the dates of the related transactions.
- c) Foreign currency gains and losses resulting from translations are reported in the statements of comprehensive income. Foreign currency gains and losses relating to cash and cash equivalents are presented in the statements of comprehensive income within net foreign exchange gain or loss on cash and cash equivalents. Foreign currency gains and losses relating to financial assets and liabilities carried as FVTPL are presented in the statements of comprehensive income within net gain or loss on investments.

Contract holder transactions

For each unit issued, the Funds receive an amount equal to the NAV per unit on the valuation date, which is included in NAAC. Units are redeemable at the option of the contract holder at their NAV per unit on the valuation date as determined in Note 7. For each unit redeemed, NAAC is reduced by the NAV of the unit on the redemption date.

Increase (decrease) in net assets from operations attributable to contract holders

Income not distributed is included in NAAC. Movements in NAAC are recognized in the statements of changes in net assets attributable to contract holders.

Increase (decrease) in net assets from operations attributable to contract holders per daily average number of units in the statements of comprehensive income represents the increase (decrease) in NAAC, divided by the average daily number of units outstanding for each class of units.

Unit valuation

A new NAV is calculated on every valuation date for each class of units. A valuation date is each day that the Manager is open for business and on which the Toronto Stock Exchange is open for trading. The NAV of a specific class of units is computed by calculating the value of the class's proportionate share of the assets and liabilities of the respective fund attributable only to that class. Expenses directly attributable to a class are charged directly to that class. Other expenses, income, and realized and unrealized capital gains and losses are allocated proportionately to each class based on the relative NAV of each class.

Withholding taxes

The Funds may incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the statements of comprehensive income.

Income and expense allocation

Where a Fund offers more than one class of units, realized gains (losses), changes in unrealized appreciation (depreciation) on investments, income and expenses that are common to the Fund as a whole are allocated daily to each class based on the proportionate share of the NAV of the class. The proportionate share of each class is determined by adding the current day's net contract holder transactions of the class to the prior day's NAV of the class. Any income or expense amounts that are unique to a particular class (for example, management fees) are accounted for separately in that particular class so as not to affect the NAV of the other classes.

Hedging

The Funds will continue not to apply hedge accounting under IFRS 9.

Critical accounting estimates and assumptions

The preparation of financial statements in compliance with IFRS requires management to exercise its judgment in applying its accounting policies and to make estimates and assumptions about the future. The most significant accounting judgments and estimates that the Funds have made in preparing the financial statements related to the fair values of some financial instruments are as follows:

- a) The Funds may, from time to time, hold financial instruments that are not quoted in active markets. Fair values of such instruments are determined using valuation techniques and may be determined using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. Where no market data is available, the Manager may value positions using its own models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. The models used to determine fair values are validated and periodically reviewed by experienced personnel of the Manager, independent of the party that created them. The models used for private equity securities are based mainly on earnings multiples adjusted for lack of marketability and control premiums. The model used for debt securities are based on net present value of estimated future cash flows, adjusted as appropriate for liquidity, and credit and market risk factors.

Notes to Financial Statements

For the year ended December 31, 2023

- b) Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments.
- c) The Manager considers observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Refer to Note 12 for further information about the fair value measurement of the Funds' financial instruments.

Critical judgments

In classifying and measuring financial instruments held by the Funds, the Manager is required to make significant judgments about whether or not the business of the Funds is to invest on a total return basis for the purpose of applying the fair value option for the financial assets under IFRS 9, *Financial Instruments*. The most significant judgment made includes the determination that the fair value option can be applied to financial instruments and they are designated at FVTPL.

4. Charges for investment management and operating expenses

Each Fund class pays a management fee for the provision of fund management services. These services include investment advisory and portfolio management services, costs incurred to manage the Funds that are not directly related to a specific Fund such as overhead costs and, for some classes of the Funds, distribution related expenses. The daily management fee applicable to each Fund class and payable to the Manager is calculated on each valuation date and is equal to the product of the NAV of each Fund class on such date and the number of days lapsed since the last valuation date, multiplied by the Manager's effective daily management fee rate applicable to each Fund class.

In addition to the management fees payable, each Fund is accountable for its operating expenses, including applicable taxes. Operating expenses include audit fees, trustee and custodial expenses, accounting and record keeping costs, legal expenses, permitted prospectus preparation and filing expenses, bank related fees and interest charges, contract holder report costs, fund-related administration costs, and other day-to-day operating expenses. The Manager may, at its discretion, pay certain expenses of a Fund and/or may reimburse a Fund for expenses that it has paid.

Several of the expenses incurred by a Fund relate to services provided by third-party, non-affiliated entities. Examples of such services include audit, trustee, custodial, accounting, and banking services. These services are incurred directly by each Fund.

As well, a number of expenses paid by a Fund relate to services provided by the Manager. Such services include mail service, call center services, contract holder record keeping services, financial reporting and financial control services, as well as the Manager's indirect costs associated with the provision of these services. Indirect costs incurred by the Manager include costs associated with its premises, human resources and management oversight.

The costs of services provided by the Manager are allocated to each Fund proportionate to the time and effort required to support the Fund's day-to-day operations. The asset under management is included in determining an appropriate allocation of costs.

The Manager, at its discretion, may waive or absorb a portion of the operating expenses otherwise payable by a Fund class. These waivers may be terminated at any time by the Manager.

For details of the management expense ratio, refer to the unaudited financial information section.

5. Soft dollar brokerage commissions on securities transactions

Soft dollar brokerage commissions represent the value of payment in-kind provided to securities dealers for their services. There was no soft dollar compensation paid to brokerage firms for the years ended December 31, 2023 and December 31, 2022.

6. Brokerage commissions on securities transactions

A broker is an individual or party (brokerage firm) that arranges transactions between a buyer and a seller for a commission, typically paid when the transaction is executed. Brokerage commissions paid for the years ended December 31, 2023 and 2022 were as follows:

Fund	2023	2022
ivari Canadian Balanced GIF	\$3,933	\$26,384
ivari Canadian Equity GIF	5,236	27,811
ivari Canadian Large Cap Index GIF	46	90
ivari Global Growth GIF	1,010	597
ivari U.S. Equity Index GIF	229	169

7. Redemption of units

Contract holders may, on any valuation date, redeem all or any part of their units at the then current NAV per unit as follows:

- a) Complete a redemption order along with all necessary supporting documentation ("redemption application") and send the redemption application to their dealer or broker who will forward it to the Manager; or
- b) Place a wire order through a dealer or broker ("redemption request"). The same documents as described above must be provided in order to complete the redemption process.

Notes to Financial Statements

For the year ended December 31, 2023

The NAV per unit is calculated on the same day if the redemption request or redemption application is received at or prior to 4:00 p.m. (ET). Payment for units redeemed will be made by the Funds within three business days from the date the redemption order is processed.

8. Redeemable units

The Funds issue single or multiple classes of redeemable units, which do not have identical rights. Such units are classified as financial liabilities. Each Fund is authorized to issue an unlimited number of units, which do not have any nominal or par value. Units can be redeemed to the Funds at any business date for cash equal to a proportionate unit of the Funds' NAV attributable to the unit class.

The units are entitled to participate in the notional distribution of the Funds, if any. If the contract holder redeems units, they are entitled to a proportionate share of NAV, represented by the Fund's NAV per unit. The relevant movements are shown in the statements of changes in net assets attributable to contract holders. The Funds' NAAC are managed according to the investment objectives of the Funds. To ensure the liquidity of the Fund, fund activity may involve the disposal of investments.

Units of a fund are issued and redeemed based on the Funds' NAVs per unit at the time of issue or redemption. The Fund's NAV per unit is calculated for each class by dividing the Fund's total NAV with the total number of outstanding redeemable units for each class.

The following chart summarizes, by Fund, redeemable unit transactions for the periods ended December 31, 2023.

Fund	Class	Guarantee	Units outstanding, beginning of period	Units issued, including transfers-in and reinvested distributions	Units redeemed, including transfers-out	Units outstanding, end of period
ivari	imaxxGIF™	100/100	12,020	-	(12,020)	-
Canadian		75/100	2,818	-	(202)	2,616
Short-Term	ivari GIF		30,495	-	(3,698)	26,797
Bond GIF	CL1		433,661	100,770	(150,056)	384,375
	CL2		2,523	6,759	(7,021)	2,261
ivari	GS3	75/100	144,600	25,872	(57,595)	112,877
CI Maximum		75/75	299,059	39,047	(54,178)	283,928
Growth		75/100	1,798,068	67,262	(366,902)	1,498,428
GIP		75/75	808,393	27,084	(150,278)	685,199
	ivari GIF		235,109	2,384	(31,558)	205,935
ivari	GS3	100/100	60,590	63,692	(87,706)	36,576
Canadian		75/100	87,535	36,650	(42,059)	82,126
Money		75/75	64,487	22,313	(22,793)	64,007
Market		100/100	219,277	198,062	(112,105)	305,234
GIF	imaxxGIF™	75/100	319,511	296,161	(290,940)	324,732
		75/75	258,631	35,376	(51,417)	242,590
	5FL		233,595	312,075	(332,401)	213,269
	ivari GIF		280,251	72,169	(151,021)	201,399
	IS		94,891	11,528	(34,313)	72,106
	MK		4,810	-	(3,164)	1,646
ivari	GS3	100/100	27,141	-	-	27,141
Canadian		75/100	51,197	6,189	(9,073)	48,313
Bond GIF		75/75	75,885	22,856	(30,511)	68,230
	imaxxGIF™	100/100	4,140	1,303	(1,339)	4,104
		75/100	154,189	17,462	(38,878)	132,773
		75/75	71,681	13,498	(33,436)	51,743
	5FL		676,366	10,028	(93,820)	592,574
	ivari GIF		551,721	4,268	(110,238)	445,751
	IS		118,811	1,004	(16,314)	103,501
	CL1		76,276	1,492	(8,786)	68,982
	CL2		1,256	-	-	1,256
ivari	GS3	100/100	56,211	6,047	(18,201)	44,057
Canadian		75/100	136,292	14,905	(33,808)	117,389
Balanced		75/75	115,717	38,750	(48,768)	105,699
GIF	imaxxGIF™	100/100	101,916	5,210	(13,010)	94,116

Notes to Financial Statements

For the year ended December 31, 2023

Fund	Class	Guarantee	Units outstanding, beginning of period	Units issued, including transfers-in and reinvested distributions	Units redeemed, including transfers-out	Units outstanding, end of period
		75/100	337,587	7,669	(63,717)	281,539
		75/75	220,645	14,373	(47,303)	187,715
	BIG		235,284	-	(13,442)	221,842
	5FL		597,516	36,766	(95,035)	539,247
	ivari GIF		114,443	4,337	(18,226)	100,554
	IS		55,139	-	(5,919)	49,220
	I2		173,286	4,953	(26,644)	151,595
	CL1		364,235	33,246	(80,894)	316,587
	CL2		62,215	-	(8,187)	54,028
ivari	GS3	75/100	168,568	13,322	(39,746)	142,144
Canadian		75/75	160,887	18,145	(21,533)	157,499
Equity GIF	imaxxGIF™	75/100	514,492	33,385	(165,369)	382,508
		75/75	137,762	9,125	(15,754)	131,133
	ivari GIF		75,092	223	(6,122)	69,193
	Agent		12,196	-	(2,624)	9,572
	IS		61,406	-	(6,786)	54,620
	I2		234,413	2,864	(32,196)	205,081
	CL1		251,810	16,765	(39,306)	229,269
	CL2		38,887	-	(8,488)	30,399
ivari	GS3	100/100	215,866	27,232	(94,315)	148,783
CI		75/100	29,202	5,366	(6,312)	28,256
Conservative		75/75	32,654	10,010	(11,965)	30,699
GIP	imaxxGIF™	100/100	536,752	38,148	(124,778)	450,122
		75/100	231,874	9,587	(85,834)	155,627
		75/75	94,655	15,435	(35,449)	74,641
	5FL		261,285	22,998	(54,829)	229,454
	ivari GIF		291,725	949	(47,732)	244,942
ivari	GS3	100/100	261,530	24,422	(73,065)	212,887
CI Balanced		75/100	103,713	20,050	(64,401)	59,362
GIP		75/75	83,714	26,985	(37,987)	72,712
	imaxxGIF™	100/100	1,849,867	168,276	(471,647)	1,546,496
		75/100	700,825	43,267	(131,403)	612,689
		75/75	385,614	11,183	(125,538)	271,259
	5FL		959,517	64,526	(92,166)	931,877
	ivari GIF		347,690	4,375	(44,501)	307,564
ivari	GS3	100/100	697,761	86,055	(242,568)	541,248
CI Growth		75/100	76,821	16,322	(24,393)	68,750
GIP		75/75	116,780	17,993	(20,578)	114,195
	imaxxGIF™	100/100	2,326,816	100,101	(487,241)	1,939,676
		75/100	1,089,735	42,770	(173,932)	958,573
		75/75	725,336	42,468	(144,698)	623,106
	ivari GIF		310,018	1,343	(43,430)	267,931
ivari	GS3	75/100	38,836	1,487	(20,572)	19,751
Fidelity		75/75	46,163	7,859	(13,156)	40,866
Canadian	imaxxGIF™	75/100	343,276	5,057	(92,528)	255,805
Asset		75/75	195,244	15,163	(21,049)	189,358
Allocation	5FL		1,249,143	68,026	(182,194)	1,134,975
GIF	ivari GIF		283,898	2,830	(59,215)	227,513

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For the year ended December 31, 2023

Fund	Class	Guarantee	Units outstanding, beginning of period	Units issued, including transfers-in and reinvested distributions	Units redeemed, including transfers-out	Units outstanding, end of period
ivari	GS3	75/100	49,441	4,864	(9,532)	44,773
TD Dividend		75/75	134,214	15,250	(33,798)	115,666
Income GIF	imaxxGIF™	75/100	668,172	31,103	(147,840)	551,435
		75/75	264,559	27,666	(59,962)	232,263
	ivari GIF		839,139	18,128	(187,859)	669,408
ivari	GS3	75/100	15,257	1,696	(2,505)	14,448
Canadian		75/75	39,470	3,715	(9,457)	33,728
Fixed Pay	imaxxGIF™	75/100	398,560	26,508	(89,999)	335,069
GIF		75/75	183,091	8,992	(36,246)	155,837
	ivari GIF		708,370	7,575	(125,975)	589,970
	CL1		90,146	5,499	(32,695)	62,950
	CL2		2,867	-	-	2,867
ivari	imaxxGIF™	100/100	178,758	6,092	(22,198)	162,652
CI Canadian		75/100	93,637	2,894	(11,732)	84,799
Balanced		75/75	46,430	3,330	(7,407)	42,353
GIP	5FL		843,903	31,611	(91,019)	784,495
	ivari GIF		458,116	7,718	(85,389)	380,445
ivari	imaxxGIF™	75/100	18,574	1,504	(6,345)	13,733
Fidelity		75/75	77,574	4,681	(7,447)	74,808
Canadian	5FL		2,339,878	138,614	(346,255)	2,132,237
Balanced GIF	ivari GIF		456,913	9,944	(69,575)	397,282
ivari	GS3	75/75	5,678	58	(526)	5,210
Quotential	imaxxGIF™	100/100	4,449	1,872	(1,872)	4,449
Balanced		75/100	8,258	3,847	(8,258)	3,847
Income GIF		75/75	4,908	265	(1,210)	3,963
	5FL		979,656	29,088	(106,368)	902,376
	ivari GIF		81,921	3,807	(14,200)	71,528
ivari	GS3	100/100	8,932	711	(888)	8,755
Quotential		75/100	6,849	522	(2,819)	4,552
Balanced	imaxxGIF™	100/100	9,261	1,361	(2,444)	8,178
Growth GIF		75/100	15,622	3,991	(10,223)	9,390
		75/75	5,070	148	(324)	4,894
	5FL		1,367,995	64,495	(205,521)	1,226,969
	ivari GIF		205,825	524	(37,069)	169,280
ivari	imaxxGIF™	75/100	23	-	-	23
TD Income		75/75	1,294	-	(613)	681
Advantage	5FL		618,358	23,295	(80,419)	561,234
GIF	ivari GIF		157,151	1,073	(22,928)	135,296
ivari	imaxxGIF™	75/100	2,175	570	(723)	2,022
TD Dividend		75/75	2,832	235	(552)	2,515
Balanced GIP	5FL		2,172,921	60,986	(268,684)	1,965,223
	ivari GIF		204,180	2,168	(31,006)	175,342
ivari	GS3	75/100	30,641	2,492	(9,114)	24,019
Canadian		75/75	44,284	8,384	(9,836)	42,832
Large Cap	ivari GIF		48,741	516	(7,917)	41,340
Index GIF						
ivari	GS3	100/100	47,955	13,166	(9,753)	51,368
Global		75/100	40,020	3,720	(7,676)	36,064

Notes to Financial Statements

For the year ended December 31, 2023

Fund	Class	Guarantee	Units outstanding, beginning of period	Units issued, including transfers-in and reinvested distributions	Units redeemed, including transfers-out	Units outstanding, end of period
Growth GIF		75/75	90,609	15,652	(21,673)	84,588
	ivari GIF		291,017	31,913	(189,287)	133,643
	IS		122,474	-	(12,579)	109,895
	I2		488,511	4,011	(58,071)	434,451
	CL1		473,376	25,784	(64,025)	435,135
ivari	imaxxGIF™	75/100	2,162	277	(352)	2,087
Quotential		75/75	620	157	(171)	606
Growth GIF	ivari GIF		101,415	-	(11,932)	89,483
ivari	GS3	75/100	84,266	7,103	(10,568)	80,801
U.S. Equity		75/75	218,865	38,158	(50,902)	206,121
Index GIF	ivari GIF		424,049	26,057	(186,456)	263,650
	IS		106,788	-	(10,157)	96,631
	I2		245,099	4,260	(32,612)	216,747

The following chart summarizes, by Fund, redeemable unit transactions for the year ended December 31, 2022.

Fund	Class	Guarantee	Units outstanding, beginning of period	Units issued, including transfers-in and reinvested distributions	Units redeemed, including transfers-out	Units outstanding, end of period
ivari	imaxxGIF™	100/100	12,020	-	-	12,020
Canadian		75/100	3,274	-	(456)	2,818
Short-Term	ivari GIF		30,609	-	(114)	30,495
Bond GIF	CL1		474,194	38,674	(79,207)	433,661
	CL2		4,168	1,306	(2,951)	2,523
ivari	GS3	75/100	167,601	38,805	(61,806)	144,600
CI Maximum		75/75	311,190	108,817	(120,948)	299,059
Growth		75/100	2,057,479	39,162	(298,573)	1,798,068
GIP		75/75	919,283	29,208	(140,098)	808,393
	ivari GIF		271,374	1,128	(37,393)	235,109
ivari	GS3	100/100	66,937	37,883	(44,230)	60,590
Canadian		75/100	90,943	74,036	(77,444)	87,535
Money		75/75	64,856	23,381	(23,750)	64,487
Market		100/100	155,863	134,457	(71,043)	219,277
GIF	imaxxGIF™	75/100	372,179	184,831	(237,499)	319,511
		75/75	272,712	65,375	(79,456)	258,631
	5FL		249,072	298,277	(313,754)	233,595
	ivari GIF		315,919	166,789	(202,457)	280,251
	IS		99,602	5,187	(9,898)	94,891
	MK		5,458	-	(648)	4,810
ivari	GS3	100/100	27,321	-	(180)	27,141
Canadian		75/100	54,117	18,203	(21,123)	51,197
Bond GIF		75/75	91,449	28,715	(44,279)	75,885
	imaxxGIF™	100/100	8,158	495	(4,513)	4,140
		75/100	190,207	3,933	(39,951)	154,189
		75/75	88,014	7,177	(23,510)	71,681
	5FL		754,056	43,583	(121,273)	676,366
	ivari GIF		638,757	14,692	(101,728)	551,721
	IS		128,293	944	(10,426)	118,811

Notes to Financial Statements

For the year ended December 31, 2023

Fund	Class	Guarantee	Units outstanding, beginning of period	Units issued, including transfers-in and reinvested distributions	Units redeemed, including transfers-out	Units outstanding, end of period
	CL1		92,085	11,848	(27,657)	76,276
	CL2		1,256	-	-	1,256
ivari	GS3	100/100	66,660	14,785	(25,234)	56,211
Canadian		75/100	153,420	29,720	(46,848)	136,292
Balanced		75/75	142,927	25,744	(52,954)	115,717
GIF	imaxxGIF™	100/100	111,762	4,683	(14,529)	101,916
		75/100	416,244	9,717	(88,374)	337,587
		75/75	240,748	4,715	(24,818)	220,645
	BIG		252,285	1,130	(18,131)	235,284
	5FL		656,377	14,702	(73,563)	597,516
	ivari GIF		136,599	478	(22,634)	114,443
	IS		61,576	-	(6,437)	55,139
	I2		197,478	3,809	(28,001)	173,286
	CL1		398,642	28,530	(62,937)	364,235
	CL2		65,473	-	(3,258)	62,215
ivari	GS3	75/100	174,887	50,982	(57,301)	168,568
Canadian		75/75	166,448	49,127	(54,688)	160,887
Equity GIF	imaxxGIF™	75/100	557,707	6,849	(50,064)	514,492
		75/75	159,328	3,599	(25,165)	137,762
	ivari GIF		83,719	1,225	(9,852)	75,092
	Agent		14,890	-	(2,694)	12,196
	IS		76,150	-	(14,744)	61,406
	I2		259,843	2,991	(28,421)	234,413
	CL1		268,463	30,497	(47,150)	251,810
	CL2		43,484	-	(4,597)	38,887
ivari	GS3	100/100	235,624	33,542	(53,300)	215,866
CI		75/100	35,273	3,784	(9,855)	29,202
Conservative		75/75	62,314	10,033	(39,693)	32,654
GIP	imaxxGIF™	100/100	593,346	32,717	(89,311)	536,752
		75/100	287,221	5,450	(60,797)	231,874
		75/75	110,677	1,065	(17,087)	94,655
	5FL		304,736	1,915	(45,366)	261,285
	ivari GIF		344,202	18,518	(70,995)	291,725
ivari	GS3	100/100	296,059	41,118	(75,647)	261,530
CI Balanced		75/100	117,265	21,789	(35,341)	103,713
GIP		75/75	94,327	25,943	(36,556)	83,714
	imaxxGIF™	100/100	2,076,694	80,422	(307,249)	1,849,867
		75/100	820,819	38,697	(158,691)	700,825
		75/75	464,839	16,764	(95,989)	385,614
	5FL		1,059,440	94,156	(194,079)	959,517
	ivari GIF		400,116	1,987	(54,413)	347,690
ivari	GS3	100/100	785,626	100,533	(188,398)	697,761
CI Growth		75/100	86,367	22,532	(32,078)	76,821
GIP		75/75	132,410	57,247	(72,877)	116,780
	imaxxGIF™	100/100	2,614,956	119,549	(407,689)	2,326,816
		75/100	1,202,444	24,168	(136,877)	1,089,735
		75/75	819,666	25,965	(120,295)	725,336
	ivari GIF		364,290	6,401	(60,673)	310,018

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For the year ended December 31, 2023

Fund	Class	Guarantee	Units outstanding, beginning of period	Units issued, including transfers-in and reinvested distributions	Units redeemed, including transfers-out	Units outstanding, end of period
ivari	GS3	75/100	45,646	3,183	(9,993)	38,836
Fidelity		75/75	50,258	6,498	(10,593)	46,163
Canadian	imaxxGIF™	75/100	377,526	10,856	(45,106)	343,276
Asset		75/75	214,782	12,993	(32,531)	195,244
Allocation	5FL		1,353,279	39,607	(143,743)	1,249,143
GIF	ivari GIF		311,505	7,991	(35,598)	283,898
ivari	GS3	75/100	56,807	6,219	(13,585)	49,441
TD Dividend		75/75	144,318	22,768	(32,872)	134,214
Income GIF	imaxxGIF™	75/100	790,416	22,873	(145,117)	668,172
		75/75	309,550	11,593	(56,584)	264,559
	ivari GIF		1,038,994	55,318	(255,173)	839,139
ivari	GS3	75/100	16,059	2,700	(3,502)	15,257
Canadian		75/75	46,000	18,294	(24,824)	39,470
Fixed Pay	imaxxGIF™	75/100	472,061	11,216	(84,717)	398,560
GIF		75/75	213,657	8,891	(39,457)	183,091
	ivari GIF		885,901	15,312	(192,843)	708,370
	CL1		99,700	25,399	(34,953)	90,146
	CL2		3,945	-	(1,078)	2,867
ivari	imaxxGIF™	100/100	202,375	8,913	(32,530)	178,758
CI Canadian		75/100	99,719	8,141	(14,223)	93,637
Balanced		75/75	51,976	1,382	(6,928)	46,430
GIP	5FL		896,280	45,183	(97,560)	843,903
	ivari GIF		551,666	21,389	(114,939)	458,116
ivari	imaxxGIF™	75/100	21,379	2,319	(5,124)	18,574
Fidelity		75/75	90,230	9,091	(21,747)	77,574
Canadian	5FL		2,545,654	94,115	(299,891)	2,339,878
Balanced GIF	ivari GIF		532,778	18,562	(94,427)	456,913
ivari	GS3	75/75	3,245	8,766	(6,333)	5,678
Quotential	imaxxGIF™	100/100	4,449	-	-	4,449
Balanced		75/100	11,011	-	(2,753)	8,258
Income GIF		75/75	5,965	1,331	(2,388)	4,908
	5FL		1,057,371	48,692	(126,407)	979,656
	ivari GIF		96,525	5,949	(20,553)	81,921
ivari	GS3	100/100	9,133	163	(364)	8,932
Quotential		75/100	6,849	2,649	(2,649)	6,849
Balanced	imaxxGIF™	100/100	9,937	1,826	(2,502)	9,261
Growth GIF		75/100	16,480	-	(858)	15,622
		75/75	5,178	178	(286)	5,070
	5FL		1,501,327	80,145	(213,477)	1,367,995
	ivari GIF		226,284	3,243	(23,702)	205,825
ivari	imaxxGIF™	75/100	23	-	-	23
TD Income		75/75	1,773	-	(479)	1,294
Advantage	5FL		686,087	34,862	(102,591)	618,358
GIF	ivari GIF		177,104	8,109	(28,062)	157,151
ivari	imaxxGIF™	75/100	2,192	577	(594)	2,175
TD Dividend		75/75	2,832	150	(150)	2,832
Balanced GIP	5FL		2,370,090	110,234	(307,403)	2,172,921
	ivari GIF		258,815	2,965	(57,600)	204,180

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For the year ended December 31, 2023

Fund	Class	Guarantee	Units outstanding, beginning of period	Units issued, including transfers-in and reinvested distributions	Units redeemed, including transfers-out	Units outstanding, end of period
ivari Canadian Large Cap Index GIF	GS3 ivari GIF	75/100 75/75	39,530 47,657 63,451	9,677 13,238 869	(18,566) (16,611) (15,579)	30,641 44,284 48,741
ivari Global Growth GIF	GS3 ivari GIF	100/100 75/100 75/75	52,136 42,299 111,128 341,073	6,085 10,782 31,212 30,954	(10,266) (13,061) (51,731) (81,010)	47,955 40,020 90,609 291,017
	IS I2 CL1		143,866 525,443 494,830	- 8,043 76,265	(21,392) (44,975) (97,719)	122,474 488,511 473,376
ivari Quotential Growth GIF	imaxxGIF™ ivari GIF	75/100 75/75	2,257 1,405 128,424	79 - 673	(174) (785) (27,682)	2,162 620 101,415
ivari U.S. Equity Index GIF	GS3 ivari GIF	75/100 75/75	110,095 246,955 487,552	30,555 77,746 30,135	(56,384) (105,836) (93,638)	84,266 218,865 424,049
	IS I2		133,462 266,085	- 3,309	(26,674) (24,295)	106,788 245,099

9. NAAC per unit and NAV per unit

The following table provides a comparison of NAAC per unit and NAV per unit as at December 31, 2023 and December 31, 2022. Note 3 includes a description of the underlying differences.

Fund	Class	Guarantee	NAAC Per Unit		NAV per unit	
			2023	2022	2023	2022
ivari Canadian Short-Term Bond GIF	imaxxGIF™ ivari GIF	100/100 75/100	\$ - 9.56 10.20	\$9.37 9.25 9.83	\$ - 9.57 10.20	\$9.38 9.25 9.83
	CL 1 CL 2		8.96 10.11	8.64 9.69	8.96 10.11	8.64 9.68
ivari CI Maximum Growth GIF	GS3 imaxxGIF™	75/100 75/75 75/100 75/75	6.86 7.40 8.03 8.39	6.21 6.68 7.21 7.52	6.86 7.40 8.03 8.39	6.21 6.68 7.21 7.52
	ivari GIF		21.83	19.65	21.83	19.65
ivari Canadian Money Market GIF	GS3 imaxxGIF™	100/100 75/100 75/75	6.12 6.05 6.05	5.82 5.82 5.82	6.12 6.05 6.05	5.82 5.82 5.82
	5FL ivari GIF MK IS		10.45 10.37 10.77 10.47	10.03 10.00 10.04 10.04	10.45 10.37 10.77 10.47	10.03 10.00 10.04 10.05
ivari Canadian Bond GIF	GS3	100/100 75/100 75/75	10.38 9.45 9.75	9.81 8.92 9.19	10.38 9.45 9.75	9.82 8.94 9.20

Notes to Financial Statements

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Fund	Class	Guarantee	NAAC Per Unit		NAV per unit	
			2023	2022	2023	2022
	imaxxGIF™	100/100	10.49	9.91	10.49	9.92
		75/100	9.73	9.16	9.73	9.17
		75/75	9.78	9.21	9.78	9.22
	5FL		15.03	14.11	15.03	14.13
	ivari GIF		13.25	12.46	13.25	12.47
	IS		10.64	10.05	10.64	10.07
	CL 1		9.62	9.15	9.62	9.17
	CL 2		10.69	10.08	10.69	10.09
ivari Canadian Balanced GIF	GS3	100/100	11.52	10.96	11.53	10.97
		75/100	8.71	8.20	8.72	8.21
		75/75	9.50	8.92	9.51	8.93
	imaxxGIF™	100/100	12.04	11.41	12.06	11.42
		75/100	8.85	8.32	8.86	8.33
		75/75	9.52	8.92	9.53	8.93
	BIG		13.65	12.78	13.67	12.80
	5FL		17.17	16.11	17.19	16.12
	ivari GIF		14.25	13.43	14.27	13.44
	IS		12.62	11.87	12.64	11.88
	I2		12.11	11.43	12.13	11.44
	CL1		11.57	10.99	11.58	11.00
	CL2		13.49	12.64	13.50	12.65
ivari Canadian Equity GIF	GS3	75/100	6.63	6.19	6.65	6.20
		75/75	7.53	7.01	7.55	7.01
	imaxxGIF™	75/100	7.17	6.66	7.19	6.66
		75/75	7.81	7.24	7.83	7.24
	ivari GIF		15.94	14.87	15.98	14.88
	Agent		16.53	15.28	16.57	15.29
	IS		14.96	13.86	15.00	13.87
	I2		14.50	13.47	14.54	13.48
	CL1		13.46	12.66	13.50	12.67
	CL2		16.62	15.35	16.66	15.35
ivari CI Conservative GIP	GS3	100/100	7.47	7.08	7.47	7.08
		75/100	7.83	7.42	7.83	7.42
		75/75	8.45	7.98	8.45	7.98
	imaxxGIF™	100/100	8.29	7.81	8.29	7.81
		75/100	8.66	8.15	8.66	8.15
		75/75	8.73	8.21	8.73	8.21
	5FL		19.20	18.00	19.20	18.00
	ivari GIF		15.92	14.98	15.92	14.98
ivari CI Balanced GIP	GS3	100/100	7.01	6.55	7.01	6.55
		75/100	7.58	7.07	7.58	7.07
		75/75	8.16	7.59	8.16	7.59
	imaxxGIF™	100/100	8.11	7.52	8.11	7.52
		75/100	8.47	7.84	8.47	7.84
		75/75	8.57	7.94	8.57	7.94
	5FL		22.38	20.67	22.38	20.67
	ivari GIF		17.80	16.53	17.80	16.53
ivari CI Growth GIP	GS3	100/100	7.09	6.55	7.09	6.55
		75/100	7.64	7.05	7.64	7.05
		75/75	8.24	7.57	8.24	7.57

Notes to Financial Statements

For the year ended December 31, 2023

Fund	Class	Guarantee	NAAC Per Unit		NAV per unit	
			2023	2022	2023	2022
	imaxxGIF™	100/100	7.89	7.25	7.89	7.25
		75/100	8.78	8.02	8.78	8.02
		75/75	8.90	8.13	8.90	8.13
	ivari GIF		20.07	18.39	20.07	18.39
ivari Fidelity Canadian Asset Allocation GIF	GS3	75/100	13.83	12.73	13.83	12.73
		75/75	14.62	13.42	14.62	13.42
	imaxxGIF™	75/100	14.20	13.03	14.20	13.03
		75/75	14.81	13.56	14.81	13.56
	5FL		22.36	20.51	22.36	20.51
	ivari GIF		17.11	15.77	17.11	15.77
ivari TD Dividend Income GIF	GS3	75/100	13.95	13.43	13.95	13.43
		75/75	15.37	14.70	15.37	14.70
	imaxxGIF™	75/100	16.28	15.52	16.28	15.52
		75/75	16.78	15.96	16.78	15.96
	ivari GIF		19.43	18.61	19.43	18.61
ivari Canadian Fixed Pay GIF	GS3	75/100	16.16	14.54	16.16	14.54
		75/75	16.76	15.05	16.76	15.05
	imaxxGIF™	75/100	16.82	15.07	16.82	15.07
		75/75	17.44	15.61	17.44	15.61
	ivari GIF		23.58	21.18	23.58	21.18
	CL1		15.50	13.99	15.50	13.99
	CL2		17.69	15.78	17.69	15.78
ivari CI Canadian Balanced GIF	imaxxGIF™	100/100	15.43	14.66	15.43	14.66
		75/100	16.17	15.34	16.17	15.34
		75/75	16.34	15.48	16.34	15.48
	5FL		20.39	19.21	20.39	19.21
	ivari GIF		16.53	15.63	16.53	15.63
ivari Fidelity Canadian Balanced GIF	imaxxGIF™	75/100	16.09	15.09	16.09	15.09
		75/75	16.80	15.71	16.80	15.71
	5FL		23.81	22.25	23.81	22.25
	ivari GIF		18.89	17.74	18.89	17.74
ivari Quotential Balanced Income GIF		75/75	13.32	12.47	13.32	12.47
	imaxxGIF™	100/100	11.59	10.91	11.59	10.91
		75/100	12.48	11.69	12.48	11.69
		75/75	11.66	10.89	11.66	10.89
	5FL		18.41	17.17	18.41	17.17
	ivari GIF		14.21	13.34	14.21	13.34
ivari Quotential Balanced Growth GIF	GS3	100/100	13.60	12.64	13.60	12.64
		75/100	13.24	12.26	13.24	12.26
	imaxxGIF™	100/100	14.29	13.26	14.29	13.26
		75/100	14.53	13.42	14.53	13.42
		75/75	13.24	12.18	13.24	12.18
	5FL		21.47	19.73	21.47	19.73
	ivari GIF		16.66	15.39	16.66	15.39
ivari TD Income Advantage GIF	imaxxGIF™	75/100	10.18	9.83	10.18	9.83
		75/75	10.37	10.00	10.37	10.00
	5FL		14.40	13.79	14.40	13.79
	ivari GIF		12.02	11.56	12.02	11.56
ivari TD Dividend Balanced GIF	imaxxGIF™	75/100	11.97	11.51	11.97	11.51
		75/75	11.84	11.38	11.84	11.38

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For the year ended December 31, 2023

Fund	Class	Guarantee	NAAC Per Unit		NAV per unit	
			2023	2022	2023	2022
	5FL		17.72	16.87	17.72	16.87
	ivari GIF		14.81	14.16	14.81	14.16
ivari Canadian Large Cap Index GIF	GS3	75/100	8.19	7.62	8.21	7.63
		75/75	8.62	7.98	8.63	7.98
	ivari GIF		16.81	15.64	16.85	15.64
ivari Global Growth GIF	GS3	100/100	9.53	8.33	9.53	8.34
		75/100	9.90	8.63	9.90	8.65
		75/75	11.27	9.72	11.28	9.73
	ivari GIF		22.21	19.29	22.21	19.32
	IS		18.42	15.88	18.42	15.91
	I2		17.59	15.23	17.59	15.26
	CL1		17.43	15.20	17.44	15.22
ivari Quotential Growth GIF	imaxxGIF™	75/100	16.78	15.26	16.78	15.26
		75/75	17.12	15.56	17.12	15.56
	ivari GIF		18.41	16.79	18.41	16.79
ivari U.S. Equity Index GIF	GS3	75/100	16.96	14.41	16.95	14.41
		75/75	17.93	15.16	17.93	15.16
	ivari GIF		42.18	35.72	42.18	35.72
	IS		28.96	24.39	28.96	24.39
	I2		27.61	23.35	27.60	23.35

10. Management and advisory fees

The following table shows the summary of portfolio management and sub-advisory management fees paid for the years ended December 31, 2023 and 2022 and the balances outstanding as at December 31 of each year, by Fund, that are included in accrued expenses and other liabilities in the statements of financial position.

Management and Advisory Fees

Fund	Management and Advisory Fees		Balances Outstanding	
	2023	2022	2023	2022
ivari Canadian Short-Term Bond GIF	\$5,872	\$6,645	\$31	\$35
ivari Canadian Money Market GIF	2,250	2,473	12	13
ivari Canadian Bond GIF	30,681	36,445	163	180
ivari Canadian Balanced GIF	57,719	65,526	311	332
ivari Canadian Equity GIF	43,936	49,800	238	258
ivari Canadian Large Cap Index GIF	263	324	1	1
ivari Global Growth GIF	25,053	28,995	133	144
ivari U.S. Equity Index GIF	5,293	6,178	28	31

11. Financial risk management

Risk Management

Each Fund's activities expose it to a variety of financial risks: market risk (including price risk, interest rate risk and currency risk), credit risk, liquidity risk and concentration risk.

The management of these risks is carried out by the Manager under policies approved by the Fund Management Review Committee. These policies provide written principles for overall risk management, as well as policies covering specific areas, such as foreign currency risk, interest rate risk, credit risk, the use of derivative financial instruments and non-derivative financial instruments, and the investment of excess liquidity.

The overall risk management program seeks to maximize the returns derived for the level of risk to which the Funds are exposed and minimize potential adverse effects from the unpredictability of financial markets on the Funds' financial performance.

All securities investments represent a risk of loss of capital. The maximum loss of capital on long equity and debt securities is limited to the fair value of those positions.

Notes to Financial Statements

For the year ended December 31, 2023

The value of the investments may change due to one or more of the following investment risks:

Price risk

Price risk arises from investments held by the Funds for which prices in the future are uncertain. The Funds invest in equity securities (also called stocks or shares) that expose the Funds to equity securities price risk. The market value, or price, of a stock is affected by developments at the investee company and by general economic and financial conditions in that company's industry and in the countries in which the investee company operates or is listed for trading on stock exchanges. General investor sentiment, as well as specific circumstances and events, may also impact the value of a stock.

The portfolio manager manages this risk through diversification and by a careful selection of securities and other financial instruments within specified limits. The maximum risk resulting from investments in financial instruments is the fair value of the securities and other financial instruments acquired by the Funds. The Funds' overall market positions are monitored daily by the Funds' portfolio manager or sub-advisor if applicable.

The Funds' returns are not perfectly correlated with the return of their benchmark, therefore, the percentage change in the value of the Funds will differ from that of their benchmarks.

As at December 31, 2023 had the benchmark of each of the following Funds increased or decreased by 3 percent, with all other variables held constant, the NAACs of those Funds would have increased or decreased by approximately the amounts shown in the table below.

Fund	Equity Exposure (000's)	Benchmark	Impact on NAAC (000's)	Impact on NAAC (%)
ivari CI Maximum Growth GIP	\$24,933	40% S&P/TSX Composite Total Return (TR) Index, 60% MSCI World GR Index	655	2.60
ivari Canadian Balanced GIF	12,863	50% FTSE Canada Universe Bond Index & 50% S&P/TSX Composite Total Return (TR) Index	299	1.05
ivari Canadian Equity GIF	14,468	S&P/TSX Composite Total Return (TR) Index	312	2.15
ivari CI Conservative GIP	15,252	20% S&P/TSX Composite Total Return (TR) Index, 60% FTSE Canada Universe Bond Index, 20% MSCI World GR Index	379	2.43
ivari CI Balanced GIP	48,216	25% S&P/TSX Composite Total Return (TR) Index, 40% FTSE Canada Universe Bond Index, 35% MSCI World GR Index	1,241	2.54
ivari CI Growth GIP	39,136	30% S&P/TSX Composite Total Return (TR) Index, 20% FTSE Canada Universe Bond Index, 50% MSCI World GR Index	1,008	2.52
ivari Fidelity Canadian Asset Allocation GIF	36,519	70% S&P/TSX Capped Composite Index 30% FTSE Canadian Universe Bond Index	984	2.69
ivari TD Dividend Income GIF	28,270	65% S&P/TSX Sector Indices (Financials, Real Estate, Utilities, Communication Services, Industrials, Consumer Staples, Consumer Discretionary, and the Oil and Gas Storage & Transportation sub industry), 25% FTSE Canada Universe Bond Index, 10% S&P/TSX Preferred Shares TR	953	3.37
ivari Canadian Fixed Pay GIF	24,107	20% FTSE Canada Universe Bond Index, 80% S&P/TSX Composite (TR) Index	633	2.63
ivari CI Canadian Balanced GIP	26,635	30% S&P/TSX Composite Total Return (TR) Index, 50% FTSE Canada Universe Bond Index, 20% MSCI World GR Index	714	2.66
ivari Fidelity Canadian Balanced GIF	59,802	50% S&P/TSX Capped Composite Total Return (TR) Index, 40% FTSE Canada Universe Bond Index, 10% ICE BofA US High Yield Constrained Index	1,684	2.82
ivari Quotential Balanced Income GIF	17,861	30% MSCI All Country World-NR Index 10% S&P/TSX Composite Total Return (TR) 40% FTSE Canada Universe Bond Index 20% Bloomberg Barclays Multiverse Index	518	2.90
ivari Quotential Balanced Growth GIF	29,725	45% MSCI All Country World-NR Index 15% S&P/TSX Composite Total Return (TR) 28% FTSE Canada Universe Bond Index 12% Bloomberg Barclays Multiverse Index	853	2.88
ivari TD Income Advantage GIF	9,747	85% FTSE Canada Universe Bond Index 15% S&P/TSX 60 Index Total Return (TR)	273	2.81
ivari TD Dividend Balanced GIP	37,525	40% S&P/TSX Composite Total Return (TR) Index, 60% FTSE Canada Universe Bond Index	1,076	2.87

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For the year ended December 31, 2023

Fund	Equity Exposure (000's)	Benchmark	Impact on NAAC (000's)	Impact on NAAC (%)
ivari Canadian Large Cap Index GIF	1,259	S&P/TSX 60 Total Return (TR) Index	37	2.93
ivari Global Growth GIF	21,833	80% MSCI World Index Net Dividend 20% FTSE Canada Universe Bond Index	723	3.28
ivari Quotential Growth GIF	1,694	60% MSCI All Country World-NR Index 20%, S&P/ TSX Composite Total Return (TR) 14% FTSE Canada Universe Bond Index 6% Bloomberg Barclays Multiverse Index	49	2.89
ivari U.S. Equity Index GIF	24,850	S&P 500 Total Return (TR) Index	744	2.98

Certain Funds that invest in underlying mutual funds are exposed to indirect equity price risk in the event that the underlying mutual funds invest in equity securities.

As at December 31, 2022 had the benchmark of each of the following Funds increased or decreased by 3 percent, with all other variables held constant, the NAAC of those Funds would have increased or decreased by approximately the amounts shown in the table below.

Fund	Equity Exposure (000's)	Benchmark	Impact on NAAC (000's)	Impact on NAAC (%)
ivari CI Maximum Growth GIP	\$26,302	40% S&P/TSX Composite Total Return (TR) Index, 60% MSCI World GR Index	\$ 736	2.77
ivari Canadian Balanced GIF	12,478	50% FTSE Canada Universe Bond Index & 50% S&P/TSX Composite Total Return (TR) Index	331	1.09
ivari Canadian Equity GIF	15,623	S&P/TSX Composite Total Return (TR) Index	381	2.43
ivari CI Conservative GIP	17,537	20% S&P/TSX Composite Total Return (TR) Index, 60% FTSE Canada Universe Bond Index, 20% MSCI World GR Index	491	2.74
ivari CI Balanced GIP	50,393	25% S&P/TSX Composite Total Return (TR) Index, 40% FTSE Canada Universe Bond Index, 35% MSCI World GR Index	1,431	2.80
ivari CI Growth GIP	42,393	30% S&P/TSX Composite Total Return (TR) Index, 20% FTSE Canada Universe Bond Index, 50% MSCI World GR Index	1,180	2.73
ivari Fidelity Canadian Asset Allocation GIF	38,250	70% S&P/TSX Capped Composite Index 30% FTSE Canadian Universe Bond Index	1,058	2.76
ivari TD Dividend Income GIF	32,815	65% S&P/TSX Sector Indices (Financials, Real Estate, Utilities, Communication Services, Industrials, Consumer Staples, Consumer Discretionary, and the Oil and Gas Storage & Transportation sub industry), 25% FTSE Canada Universe Bond Index, 10% S&P/TSX Preferred Shares TR	1,113	3.39
ivari Canadian Fixed Pay GIF	25,982	20% FTSE Canada Universe Bond Index, 80% S&P/TSX Composite (TR) Index	565	2.17
ivari CI Canadian Balanced GIP	27,887	30% S&P/TSX Composite Total Return (TR) Index, 50% FTSE Canada Universe Bond Index, 20% MSCI World GR Index	790	2.81
ivari Fidelity Canadian Balanced GIF	61,986	50% S&P/TSX Capped Composite Total Return (TR) Index, 40% FTSE Canada Universe Bond Index, 10% ICE BofA US High Yield Constrained Index	1,905	3.09
ivari Quotential Balanced Income GIF	18,190	30% MSCI All Country World-NR Index 10% S&P/ TSX Composite Total Return (TR) 40% FTSE Canada Universe Bond Index 20% Bloomberg Barclays Multiverse Index	578	3.18
ivari Quotential Balanced Growth GIF	30,759	45% MSCI All Country World-NR Index 15% S&P/ TSX Composite Total Return (TR) 28% FTSE Canada Universe Bond Index 12% Bloomberg Barclays Multiverse Index	949	3.09
ivari TD Income Advantage GIF	10,364	85% FTSE Canada Universe Bond Index 15% S&P/TSX 60 Index Total Return (TR)	283	2.73
ivari TD Dividend Balanced GIP	39,630	40% S&P/TSX Composite Total Return (TR) Index, 60% FTSE Canada Universe Bond Index	1,178	2.97

Notes to Financial Statements

For the year ended December 31, 2023

Fund	Equity Exposure (000's)	Benchmark	Impact on NAAC (000's)	Impact on NAAC (%)
ivari Canadian Large Cap Index GIF	1,349	S&P/TSX 60 Total Return (TR) Index	40	2.96
ivari Global Growth GIF	23,687	80% MSCI World Index Net Dividend 20% FTSE Canada Universe Bond Index	824	3.45
ivari Quotential Growth GIF	1,746	60% MSCI All Country World-NR Index 20%, S&P/ TSX Composite Total Return (TR) 14% FTSE Canada Universe Bond Index 6% Bloomberg Barclays Multiverse Index	53	3.04
ivari U.S. Equity Index GIF	27,881	S&P 500 Total Return (TR) Index	830	2.96

Interest rate risk

Interest rate risk arises from the effects of fluctuations in the prevailing levels of market interest rates on the fair value of financial assets and liabilities and future cash flows. The Funds hold fixed income securities that expose the Funds to interest rate risk. An increase in prevailing interest rates will generally cause the value of fixed income securities to decline, while a decrease in such rates will generally cause the value of such securities to increase. Accordingly, the portion of a Fund that is invested in fixed income securities will reflect this inverse relationship between interest rates and the price of securities. In addition, the longer the time to maturity of a particular debt instrument held by a Fund, the greater price volatility it will have.

The portfolio manager manages this risk by measuring the mismatch of the interest rate sensitivity gap of financial assets and liabilities and calculating the average effective duration of the portfolio of fixed income securities. The average effective duration of each Fund's portfolio is a measure of the sensitivity of the fair value of the Fund's fixed income securities to changes in market interest rates.

The impact is calculated using the expected maturity date. The term to maturity is based on the contractual maturity date.

As at December 31, 2023, had market interest rates increased or decreased by 1 percent, with all other variables held constant, the NAAC of the following Funds would have decreased or increased by approximately the amounts shown in the table below.

Fund	Term to Maturity			Total (000's)	Impact on NAAC	
	Less than 1 year (000's)	1 – 5 years (000's)	Greater than 5 years (000's)		(000's)	(%)
ivari Canadian Short-Term Bond GIF	\$711	\$2,403	\$595	\$3,709	\$96	2.55
ivari Canadian Money Market GIF	11,402	-	-	11,402	11	0.10
ivari Canadian Bond GIF	457	5,753	13,463	19,673	1,631	8.22
ivari Canadian Balanced GIF	2,522	4,170	8,794	15,486	1,071	3.76

Certain Funds that invest in underlying mutual funds are exposed to indirect interest rate risk in the event that the underlying mutual funds invest in fixed income securities.

As at December 31, 2022, had market interest rates increased or decreased by 1 percent, with all other variables held constant, the NAAC of the following Funds would have decreased or increased by approximately the amounts shown in the table below.

Fund	Term to Maturity			Total (000's)	Impact on NAAC	
	Less than 1 year (000's)	1 – 5 years (000's)	Greater than 5 years (000's)		(000's)	(%)
ivari Canadian Short-Term Bond GIF	\$202	\$3,519	\$422	\$4,143	\$111	2.64
ivari Canadian Money Market GIF	12,054	-	-	12,054	15	0.12
ivari Canadian Bond GIF	1,719	5,884	14,015	21,618	1,594	7.28
ivari Canadian Balanced GIF	3,096	4,651	9,911	17,658	1,152	3.80

Foreign currency risk

Foreign currency risk arises as the value of future transactions, recognized monetary assets and liabilities denominated in other currencies than the Canadian dollar fluctuate due to changes in foreign exchange rates.

The Funds hold both monetary and non-monetary assets denominated in currencies other than the Canadian dollar and the related foreign currency exposure amounts are based on the fair value of the investments, cash balances, dividends and interest receivable, receivables for investments sold and payable for investments purchased that are denominated in foreign currencies. The Manager monitors the exposure on all foreign currency denominated assets and liabilities.

The value of these foreign currency holdings may be affected by changes in the value of the Canadian dollar compared to the value of these foreign currencies. For example, if the U.S. dollar rises relative to the Canadian dollar, the value of U.S. securities held in a Fund will be worth more in Canadian dollars. The inverse is also true – if the U.S. dollar falls, a Fund's U.S. holdings will be worth less in Canadian dollars.

As at December 31, 2023, had exchange rates increased or decreased by 10 percent, with all other variables held constant, the NAAC of the following Funds would have increased or decreased by approximately the amounts shown in the table below.

Notes to Financial Statements

For the year ended December 31, 2023

Fund	Foreign Currency Exposure (000's)	Impact on NAAC (000's)	Impact on NAAC (%)
ivari Canadian Balanced GIF	7	1	-
ivari Canadian Equity GIF	4	-	-
ivari U.S. Equity Index GIF	24,936	2,494	9.99

Certain Funds that invest in underlying mutual funds are exposed to indirect foreign currency risk in the event that the underlying mutual funds' investments are denominated in currencies other than their functional currency.

As at December 31, 2022, had exchange rates increased or decreased by 10 percent, with all other variables held constant, the NAAC of the following Funds would have increased or decreased by approximately the amounts shown in the table below.

Fund	Foreign Currency Exposure (000's)	Impact on NAAC (000's)	Impact on NAAC (%)
ivari Canadian Balanced GIF	4	-	-
ivari Canadian Equity GIF	-	-	-
ivari U.S. Equity Index GIF	27,993	2,799	10.00

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The main concentration to which the Funds are exposed arises from the Funds' investment in fixed income securities. A fixed income security issued by a company or a government contains a promise by the issuer to pay interest and repay a specified amount on the maturity date. Credit risk involves the risk that such a company will not live up to its obligations. If the credit quality of the issuer begins to deteriorate, it will lower the market value of the security, and vice-versa. The risk is lowest among companies that have received good credit ratings from recognized credit rating agencies. The risk is greater among companies that have a low credit rating or none at all.

To manage this risk, the Funds invest in fixed income securities that have a minimum credit rating of BBB/Baa as designated by a well-known rating agency in keeping with the credit standards set out in the prospectus.

The Funds are also exposed to counterparty credit risk on cash and cash equivalents, receivable for investments sold and other receivable balances. The risk is managed by using reputable scheduled banks and brokers.

As at December 31, 2023, the following table outlines the amount and percentage of fixed income securities by credit rating held by each Fund.

Fund	AAA		AA		A		BBB		<BBB or Unrated		Total (000's)	Total %
	(000's)	%	(000's)	%	(000's)	%	(000's)	%	(000's)	%		
ivari Canadian Short-Term Bond GIF	\$943	25	\$72	2	\$976	26	\$1,523	42	\$195	5	3,709	100
ivari Canadian Money Market GIF	7,392	65	4,010	35	-	-	-	-	-	-	11,402	100
ivari Canadian Bond GIF	2,884	15	3,282	17	5,510	28	7,694	38	303	2	19,673	100
ivari Canadian Balanced GIF	5,146	34	1,239	8	4,851	31	4,031	26	219	1	15,486	100

Certain Funds that invest in underlying mutual funds are exposed to indirect credit risk in the event that the underlying mutual funds invest in fixed income securities. As at December 31, 2022, the following table outlines the amount and percentage of fixed income securities by credit rating held by each Fund.

Fund	AAA		AA		A		BBB		<BBB or Unrated		Total (000's)	Total %
	(000's)	%	(000's)	%	(000's)	%	(000's)	%	(000's)	%		
ivari Canadian Short-Term Bond GIF	\$1,379	34	\$-	-	\$1,051	25	\$1,713	41	\$-	-	\$4,143	100
ivari Canadian Money Market GIF	8,141	68	3,913	32	-	-	-	-	-	-	12,054	100
ivari Canadian Bond GIF	3,891	18	2,828	13	7,250	34	7,649	35	-	-	21,618	100
ivari Canadian Balanced GIF	6,258	35	1,324	7	6,332	37	3,744	21	-	-	17,658	100

Liquidity risk

Liquidity risk is the risk that the Funds may not be able to generate sufficient cash resources to settle their obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

The Funds are exposed to the daily cash redemptions of their redeemable units. Units are redeemable on demand at the then/current NAV per class unit.

The Funds' listed securities are considered readily realizable, as the majority are listed on the Toronto Stock Exchange. The Funds may invest in fixed income securities that are traded over the counter and unlisted equity investments that are not traded in an active market. As a result, the Funds may be unable to quickly liquidate their investments in these instruments at an amount close to their fair value to meet their liquidity requirements, or maybe unable to respond to specific events such as deterioration in the creditworthiness of any particular issuer.

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For the year ended December 31, 2023

The Funds' policy to manage this risk is to invest the majority of their assets in investments that are traded in active markets and can be readily disposed of. In addition, each Fund retains sufficient cash and cash equivalents to maintain liquidity. The Manager monitors the Funds' liquidity position on a daily basis.

Certain Funds that invest in underlying mutual funds are exposed to indirect liquidity risk in the event that the underlying mutual funds invest in securities that cannot be readily converted to cash as needed.

The contractual maturity of the Funds' financial liabilities is less than three months.

Concentration risk

Concentration risk arises from financial instruments that have similar characteristics and are affected similarly by changes in economic or other conditions. A summary of concentration of risks is disclosed in each Fund's schedule of investment portfolio.

Capital risk management

Redeemable units issued and outstanding are considered to be the capital of the Funds. The Funds do not have any specific capital requirements on the subscription and redemption of the units, other than certain minimum subscription requirements. Contract holders are entitled to require payment of the NAV per unit of that Fund for all or any of the units of such holder of redeemable units by giving written notice to the Manager.

12. Fair value disclosure

The following describes the three levels of the fair value hierarchy for fair value measurements based on the transparency of inputs to the valuation for assets or liabilities as of the measurement date. The hierarchy provides the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are as follows:

Level 1	Inputs that reflect unadjusted quoted prices in active markets for identical assets or liabilities that the Manager has the ability to access at the measurement date.
Level 2	Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly as prices or indirectly derived from prices.
Level 3	Inputs that are unobservable. There is little if any market activity. Inputs into the determination of fair value require significant management judgment or estimation.

If inputs of different levels are used to measure an asset's or liability's fair value, the classification within the hierarchy is based on the lowest level input that is significant to the fair value measurement.

Where there is a significant impact to the fair value estimate of Level 3 financial instruments in applying reasonable possible alternative assumptions, a range in fair value will be disclosed in the financial statements.

Fair value hierarchy

The following fair value hierarchy table presents information about the Funds' assets measured at fair value as of December 31, 2023.

Fund	Level 1 (000's)	Level 2 (000's)	Level 3 (000's)	Total (000's)
ivari Canadian Short-Term Bond GIF				
Bonds	\$ -	\$3,709	\$ -	\$3,709
Total Investments	-	3,709	-	3,709
Total Percentage	-	100%	-	100%
ivari CI Maximum Growth GIF				
Mutual Funds	24,933	-	-	24,933
Total Investments	24,933	-	-	24,933
Total Percentage	100%	-	-	100%
ivari Canadian Money Market GIF				
Short Term Notes	-	11,402	-	11,402
Total Investments	-	11,402	-	11,402
Total Percentage	-	100%	-	100%
ivari Canadian Bond GIF				
Bonds	-	16,636	-	16,636
Mortgage Backed Securities	-	2,932	-	2,932
Short Term Notes	-	105	-	105
Total Investments	-	19,673	-	19,673
Total Percentage	-	100%	-	100%

Notes to Financial Statements

For the year ended December 31, 2023

Fund	Level 1 (000's)	Level 2 (000's)	Level 3 (000's)	Total (000's)
ivari Canadian Balanced GIF				
Bonds	-	13,204	-	13,204
Equities	12,863	-	-	12,863
Mortgage Backed Securities	-	651	-	651
Short Term Notes	-	1,630	-	1,630
Total Investments	12,863	15,485	-	28,348
Total Percentage	45%	55%	-	100%
ivari Canadian Equity GIF				
Equities	14,468	-	-	14,468
Total Investments	14,468	-	-	14,468
Total Percentage	100%	-	-	100%
ivari CI Conservative GIP				
Mutual Funds	15,252	-	-	15,252
Total Investments	15,252	-	-	15,252
Total Percentage	100%	-	-	100%
ivari CI Balanced GIP				
Mutual Funds	48,216	-	-	48,216
Total Investments	48,216	-	-	48,216
Total Percentage	100%	-	-	100%
ivari CI Growth GIP				
Mutual Funds	39,136	-	-	39,136
Total Investments	39,136	-	-	39,136
Total Percentage	100%	-	-	100%
ivari Fidelity Canadian Asset Allocation GIF				
Mutual Funds	36,519	-	-	36,519
Total Investments	36,519	-	-	36,519
Total Percentage	100%	-	-	100%
ivari TD Dividend Income GIF				
Mutual Funds	28,270	-	-	28,270
Total Investments	28,270	-	-	28,270
Total Percentage	100%	-	-	100%
ivari Canadian Fixed Pay GI				
Mutual Funds	24,107	-	-	24,107
Total Investments	24,107	-	-	24,107
Total Percentage	100%	-	-	100%
ivari CI Canadian Balanced GIP				
Mutual Funds	26,635	-	-	26,635
Total Investments	26,635	-	-	26,635
Total Percentage	100%	-	-	100%
ivari Fidelity Canadian Balanced GIF				
Mutual Funds	59,802	-	-	59,802
Total Investments	59,802	-	-	59,802
Total Percentage	100%	-	-	100%
ivari Quotential Balanced Income GIF				
Mutual Funds	17,861	-	-	17,861
Total Investments	17,861	-	-	17,861
Total Percentage	100%	-	-	100%
ivari Quotential Balanced Growth GIF				
Mutual Funds	29,725	-	-	29,725
Total Investments	29,725	-	-	29,725
Total Percentage	100%	-	-	100%

Notes to Financial Statements

For the year ended December 31, 2023

Fund	Level 1 (000's)	Level 2 (000's)	Level 3 (000's)	Total (000's)
ivari TD Income Advantage GIF				
Mutual Funds	9,747	-	-	9,747
Total Investments	9,747	-	-	9,747
Total Percentage	100%	-	-	100%
ivari TD Dividend Balanced GIF				
Mutual Funds	37,525	-	-	37,525
Total Investments	37,525	-	-	37,525
Total Percentage	100%	-	-	100%
ivari Canadian Large Cap Index GIF				
Equities	1,259	-	-	1,259
Total Investments	1,259	-	-	1,259
Total Percentage	100%	-	-	100%
ivari Global Growth GIF				
Equities	17,133	-	-	17,133
Mutual Funds	4,700	-	-	4,700
Total Investments	21,833	-	-	21,833
Total Percentage	100%	-	-	100%
ivari Quotential Growth GIF				
Mutual Funds	1,694	-	-	1,694
Total Investments	1,694	-	-	1,694
Total Percentage	100%	-	-	100%
ivari U.S. Equity Index GIF				
Equities	24,850	-	-	24,850
Total Investments	24,850	-	-	24,850
Total Percentage	100%	-	-	100%

The following fair value hierarchy table presents information about the Funds' assets measured at fair value as of December 31, 2022.

Fund	Level 1 (000's)	Level 2 (000's)	Level 3 (000's)	Total (000's)
ivari Canadian Short-Term Bond GIF				
Bonds	\$ -	\$3,950	\$ 184	\$4,134
Mortgage Backed Securities	-	9	-	9
Short Term Notes	-	-	-	-
Total Investments	-	3,959	184	4,143
Total Percentage	-	96%	4%	100%
ivari CI Maximum Growth GIF				
Mutual Funds	26,302	-	-	26,302
Total Investments	26,302	-	-	26,302
Total Percentage	100%	-	-	100%
ivari Canadian Money Market GIF				
Bonds	-	-	-	-
Short Term Notes	-	12,054	-	12,054
Total Investments	-	12,054	-	12,054
Total Percentage	-	100%	-	100%
ivari Canadian Bond GIF				
Bonds	-	17,455	-	17,455
Mortgage Backed Securities	-	4,163	-	4,163
Short Term Notes	-	-	-	-
Total Investments	-	21,618	-	21,618
Total Percentage	-	100%	-	100%

Notes to Financial Statements

For the year ended December 31, 2023

Fund	Level 1 (000's)	Level 2 (000's)	Level 3 (000's)	Total (000's)
ivari Canadian Balanced GIF	-	14,379	-	14,379
Equities	12,478	-	-	12,478
Mortgage Backed Securities	-	1,175	-	1,175
Short Term Notes	-	2,104	-	2,104
Total Investments	12,478	17,658	-	30,136
Total Percentage	41%	59%	-	100%
ivari Canadian Equity GIF				
Equities	15,623	-	-	15,623
Total Investments	15,623	-	-	15,623
Total Percentage	100%	-	-	100%
ivari CI Conservative GIF				
Mutual Funds	17,537	-	-	17,537
Total Investments	17,537	-	-	17,537
Total Percentage	100%	-	-	100%
ivari CI Balanced GIF				
Mutual Funds	50,393	-	-	50,393
Total Investments	50,393	-	-	50,393
Total Percentage	100%	-	-	100%
ivari CI Growth GIF				
Mutual Funds	42,393	-	-	42,393
Total Investments	42,393	-	-	42,393
Total Percentage	100%	-	-	100%
ivari Fidelity Canadian Asset Allocation GIF				
Mutual Funds	38,250	-	-	38,250
Total Investments	38,250	-	-	38,250
Total Percentage	100%	-	-	100%
ivari TD Dividend Income GIF				
Mutual Funds	32,815	-	-	32,815
Total Investments	32,815	-	-	32,815
Total Percentage	100%	-	-	100%
ivari Canadian Fixed Pay GIF				
Mutual Funds	25,982	-	-	25,982
Total Investments	25,982	-	-	25,982
Total Percentage	100%	-	-	100%
ivari CI Canadian Balanced GIF				
Mutual Funds	27,887	-	-	27,887
Total Investments	27,887	-	-	27,887
Total Percentage	100%	-	-	100%
ivari Fidelity Canadian Balanced GIF				
Mutual Funds	61,986	-	-	61,986
Total Investments	61,986	-	-	61,986
Total Percentage	100%	-	-	100%
ivari Quotential Balanced Income GIF				
Mutual Funds	18,190	-	-	18,190
Total Investments	18,190	-	-	18,190
Total Percentage	100%	-	-	100%
ivari Quotential Balanced Growth GIF				
Mutual Funds	30,759	-	-	30,759
Total Investments	30,759	-	-	30,759
Total Percentage	100%	-	-	100%

Notes to Financial Statements

For the year ended December 31, 2023

Fund	Level 1 (000's)	Level 2 (000's)	Level 3 (000's)	Total (000's)
ivari TD Income Advantage GIF				
Mutual Funds	10,364	-	-	10,364
Total Investments	10,364	-	-	10,364
Total Percentage	100%	-	-	100%
ivari TD Dividend Balanced GIF				
Mutual Funds	39,630	-	-	39,630
Total Investments	39,630	-	-	39,630
Total Percentage	100%	-	-	100%
ivari Canadian Large Cap Index GIF				
Equities	1,349	-	-	1,349
Total Investments	1,349	-	-	1,349
Total Percentage	100%	-	-	100%
ivari Global Growth GIF				
Equities	18,652	-	-	18,652
Mutual Funds	5,034	-	-	5,034
Short Term Notes	-	-	-	-
Total Investments	23,687	-	-	23,687
Total Percentage	100%	-	-	100%
ivari Quotential Growth GIF				
Mutual Funds	1,746	-	-	1,746
Total Investments	1,746	-	-	1,746
Total Percentage	100%	-	-	100%
ivari U.S. Equity Index GIF				
Equities	27,881	-	-	27,881
Total Investments	27,881	-	-	27,881
Total Percentage	100%	-	-	100%

All fair value measurements are performed on a regular basis. The carrying value of cash and cash equivalents, receivable for investments sold, subscriptions receivable, interest receivable, dividends receivable, other receivables, payable for investments purchased, redemptions payable, management fees payable, other payable and accrued expenses and the Funds' obligation for NAAC approximate their fair values due to their short term nature. If an instrument classified as Level 1 subsequently ceases to be actively traded, it is transferred out of Level 1 and reclassified into Level 2 or Level 3, as appropriate.

a) **Equities**

The Fund's equity positions are classified as Level 1 when the security is actively traded and a reliable price is observable. Certain of the Funds' equities do not trade frequently and therefore observable prices may not be available. In such cases, fair value is determined using observable market data (e.g., transactions for similar securities of the same issuer) and the fair value is classified as Level 2, unless the determination of fair value requires significant unobservable data, in which case the measurement is classified as Level 3.

b) **Bonds and short term investments**

Bonds include primarily government and corporate bonds, which are valued at the mean of bid/ask prices provided by recognized investment dealers for NAV purposes and at bid price for NAAC. Unlisted convertible debentures are valued at cost, if the underlying security is less than the conversion price; or if the underlying security is greater than the conversion price, at the intrinsic or market value less conversion cost of the underlying security multiplied by the number of shares to be received. Short term notes and treasury bills are stated at amortized cost, which approximates fair market value. The inputs that are significant to valuation are generally observable and therefore the Funds' bonds and short term investments have been classified as Level 2 unless the determination of inputs to the fair value requires significant unobservable data in which case the measurement is classified as Level 3.

Movements between Level 1 and Level 2 financial instruments

There were no transfers between Level 1 and 2 for the periods ended December 31, 2023 and December 31, 2022.

Valuation of Level 3 financial instruments

a) **Corporate bonds**

Valuations of corporate bonds are performed daily. Valuations are determined by applying yield and spread to quoted price by broker or dealer.

b) **Mortgage backed securities**

Valuations of mortgage-backed securities are performed daily. Valuations are determined by applying yield and spread to quoted price by broker or dealer.

Notes to Financial Statements

For the year ended December 31, 2023

c) Equity securities

Valuations of equity securities are performed daily. Valuations are based on manager assumption.

The chart below provides information about the valuation techniques and resulting fair values used for Level 3 financial instruments as at December 31, 2023 and December 31, 2022.

	December 31, 2023		December 31, 2022	
	Valuation Technique	Fair Value (000's)	Valuation Technique	Fair Value (000's)
Corporate bonds	Broker quotes with manager assumption	\$-	Broker quotes with manager assumption	\$184
Mortgage-backed securities	Broker quotes with manager assumption	-	Broker quotes with manager assumption	-
Equity	Manager assumption	-	Manager assumption	-

The following is a reconciliation of Level 3 fair value measurements from December 31, 2022 to December 31, 2023.

	Bonds (000's)	Equities (000's)	Mortgage Backed Securities (000's)	Total (000's)
ivari Canadian Short Term Bond GIF				
Beginning balance (December 31, 2022)**	\$184	\$-	\$-	184
Purchases	-	-	-	-
Sales	-	-	-	-
Net transfers into and/or out of Level 3	(187)	-	-	(187)
Net realized gain (losses)	-	-	-	-
Change in unrealized appreciation (depreciation)	3	-	-	3
Ending balance (December 31, 2023)	-	-	-	-
ivari Canadian Bond GIF				
Beginning balance (December 31, 2022)**	-	-	-	-
Purchases	-	-	-	-
Sales	-	-	-	-
Net transfers into and/or out of Level 3	-	-	-	-
Net realized gain (losses)	-	-	-	-
Change in unrealized appreciation (depreciation)	-	-	-	-
Ending balance (December 31, 2023)	-	-	-	-
ivari Canadian Equity GIF				
Beginning balance (December 31, 2022)**	-	-	-	-
Purchases	-	-	-	-
Sales	-	-	-	-
Net transfers into and/or out of Level 3	-	-	-	-
Net realized gain (losses)	-	-	-	-
Change in unrealized appreciation (depreciation)	-	-	-	-
Ending balance (December 31, 2023)	-	-	-	-
ivari Global Growth GIF				
Beginning balance (December 31, 2022)**	-	-	-	-
Purchases	-	-	-	-
Sales	-	-	-	-
Net transfers into and/or out of Level 3	-	-	-	-
Net realized gain (losses)	-	-	-	-
Change in unrealized appreciation (depreciation)	-	-	-	-
Ending balance (December 31, 2023)	-	-	-	-

** Numbers shown are zero when rounded to thousands.

Notes to Financial Statements

For the year ended December 31, 2023

The following is a reconciliation of Level 3 fair value measurements from December 31, 2021 to December 31, 2022.

	Bonds (000's)	Equities (000's)	Mortgage Backed Securities (000's)	Total (000's)
ivari Canadian Short Term Bond GIF				
Beginning balance (December 31, 2021)**	\$267	\$-	\$-	\$267
Purchases	-	-	-	-
Sales	-	-	-	-
Net transfers into and/or out of Level 3	(67)	-	-	(67)
Net realized gain (losses)	-	-	-	-
Change in unrealized appreciation (depreciation)	(16)	-	-	(16)
Ending balance (December 31, 2022)	184	-	-	184
ivari Canadian Bond GIF				
Beginning balance (December 31, 2021)**	-	-	-	-
Purchases	-	-	-	-
Sales	-	-	-	-
Net transfers into and/or out of Level 3	-	-	-	-
Net realized gain (losses)	-	-	-	-
Change in unrealized appreciation (depreciation)	-	-	-	-
Ending balance (December 31, 2022)	-	-	-	-
ivari Canadian Balanced GIF				
Beginning balance (December 31, 2021)**	256	-	-	256
Purchases	-	-	-	-
Sales	-	-	-	-
Net transfers into and/or out of Level 3	(253)	-	-	(253)
Net realized gain (losses)	-	-	-	-
Change in unrealized appreciation (depreciation)	(3)	-	-	(3)
Ending balance (December 31, 2022)	-	-	-	-
ivari Canadian Equity GIF				
Beginning balance (December 31, 2021)**	-	-	-	-
Purchases	-	-	-	-
Sales	-	-	-	-
Net transfers into and/or out of Level 3	-	-	-	-
Net realized gain (losses)	-	-	-	-
Change in unrealized appreciation (depreciation)	-	-	-	-
Ending balance (December 31, 2022)	-	-	-	-

** Numbers shown are zero when rounded to thousands.

13. Investments in underlying funds

Certain of the Funds invest substantially all of their assets in redeemable units of other investment funds ("Underlying Funds") to gain exposure to the investment objective and strategies of the Underlying Fund.

Each Underlying Fund invests in a portfolio of assets to generate returns in the form of investment income and capital appreciation for its unitholders. Each Underlying Fund finances its operations primarily through the issuance of redeemable units, which are puttable at the unitholder's option and entitle the unitholder to a proportionate share of the Underlying Fund's net assets. The respective Fund's interests in Underlying Funds, held in the form of redeemable units, are reported at fair value in financial assets at fair value through profit or loss in the statements of financial position and in their schedule of investment portfolio. The Funds' maximum exposures to financial loss relating to these investments are their invested amounts. Distributions earned from Underlying Funds are included in net gain or loss on investments in the statements of comprehensive income. The Funds do not provide additional significant financial or other support to the Underlying Funds.

14. Income taxes

The Funds are deemed to be inter-vivo trusts under the provisions of the *Income Tax Act* (Canada). Taxable income earned by the trusts is deemed to be payable to the contract holders and therefore deductible by the trusts. In addition, capital gains or capital losses from the disposition of any property are deemed to have been realized by contract holders directly and not by the trusts. As a result, no provision for income taxes is required in the financial statements of the Funds.

Notes to Financial Statements

For the year ended December 31, 2023

Any non-capital losses arising in taxation years that begin after 2017 may be carried forward to reduce future taxable income, subject to the applicable restrictions of non-capital losses under the Act, until their expiry dates. The details by fund as at December 31, 2023 are shown below.

Fund	Expiry Year	Amount (000's)
ivari Canadian Short Term Bond GIF	2043	-
	2042	-
	2041	-
	2040	-
	2039	-
	2038	-
ivari CI Maximum Growth GIF	2043	(430)
	2042	(1,024)
	2041	(421)
	2040	(943)
	2039	(897)
	2038	(236)
ivari Canadian Money Market GIF	2043	-
	2042	-
	2041	-
	2040	-
	2039	-
	2038	-
ivari Canadian Bond GIF	2043	-
	2042	-
	2041	-
	2040	-
	2039	-
	2038	-
ivari Canadian Balanced GIF	2043	-
	2042	-
	2041	(41)
	2040	-
	2039	-
	2038	-
ivari Canadian Equity GIF	2043	-
	2042	-
	2041	(73)
	2040	-
	2039	-
	2038	-
ivari CI Conservative GIF	2043	(67)
	2042	(233)
	2041	-
	2040	(192)
	2039	(313)
	2038	-
ivari CI Balanced GIF	2043	(343)
	2042	(1,143)
	2041	-
	2040	(801)
	2039	(936)
	2038	(103)
ivari CI Growth GIF	2043	(557)
	2042	(1,389)
	2041	(428)
	2040	(1,298)
	2039	(1,291)
	2038	(308)
ivari Fidelity Canadian Asset Allocation GIF	2043	(337)
	2042	-
	2041	(472)
	2040	(251)
	2039	(193)
	2038	-

Notes to Financial Statements

For the year ended December 31, 2023

Fund	Expiry Year	Amount (000's)
ivari TD Dividend Income GIF	2043	-
	2042	-
	2041	-
	2040	-
	2039	-
	2038	-
ivari Canadian Fixed Pay GIF	2043	(746)
	2042	(1,035)
	2041	(1,250)
	2040	-
	2039	-
	2038	(19)
ivari CI Canadian Balanced GIP	2043	-
	2042	(540)
	2041	-
	2040	(229)
	2039	(262)
	2038	-
ivari Fidelity Canadian Balanced GIF	2043	-
	2042	-
	2041	(289)
	2040	(203)
	2039	(15)
	2038	-
ivari Quotential Balanced Income GIF	2043	-
	2042	(168)
	2041	(394)
	2040	(283)
	2039	(216)
	2038	(182)
ivari Quotential Balanced Growth GIF	2043	-
	2042	(403)
	2041	(781)
	2040	(732)
	2039	(656)
	2038	(659)
ivari TD Income Advantage GIF	2043	-
	2042	-
	2041	-
	2040	-
	2039	-
	2038	(26)
ivari TD Dividend Balanced GIP	2043	-
	2042	-
	2041	-
	2040	-
	2039	-
	2038	-
ivari Canadian Large Cap Index GIF	2043	-
	2042	(9)
	2041	(14)
	2040	-
	2039	(32)
	2038	-
ivari Global Growth GIF	2043	(331)
	2042	(410)
	2041	(527)
	2040	(471)
	2039	(614)
	2038	(558)

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For the year ended December 31, 2023

Fund	Expiry Year	Amount (000's)
ivari Quotential Growth GIF	2043	(16)
	2042	(41)
	2041	(71)
	2040	(69)
	2039	(80)
	2038	(87)
ivari U.S. Equity Index GIF	2043	(591)
	2042	(684)
	2041	(857)
	2040	(730)
	2039	(818)
	2038	(698)

The following table outlines the non-capital loss carry-forwards available as at December 31, 2022.

Fund	Expiry Year	Amount (000's)
ivari Canadian Short Term Bond GIF	2042	\$-
	2041	-
	2040	-
	2039	-
	2038	-
ivari CI Maximum Growth GIF	2042	(1,024)
	2041	(421)
	2040	(943)
	2039	(897)
	2038	(236)
ivari Canadian Money Market GIF	2042	-
	2041	-
	2040	-
	2039	-
	2038	-
ivari Canadian Bond GIF	2042	-
	2041	-
	2040	-
	2039	-
	2038	-
ivari Canadian Balanced GIF	2042	-
	2041	(41)
	2040	-
	2039	-
	2038	-
ivari Canadian Equity GIF	2042	-
	2041	(73)
	2040	-
	2039	-
	2038	-
ivari CI Conservative GIF	2042	(233)
	2041	-
	2040	(192)
	2039	(313)
	2038	-
ivari CI Balanced GIF	2042	(1,143)
	2041	-
	2040	(801)
	2039	(936)
	2038	(103)

Notes to Financial Statements

For the year ended December 31, 2023

Fund	Expiry Year	Amount (000's)
ivari CI Growth GIF	2042	(1,389)
	2041	(428)
	2040	(1,298)
	2039	(1,291)
	2038	(308)
ivari Fidelity Canadian Asset Allocation GIF	2042	-
	2041	(472)
	2040	(251)
	2039	(193)
	2038	-
ivari TD Dividend Income GIF	2042	-
	2041	-
	2040	-
	2039	-
	2038	-
ivari Canadian Fixed Pay GIF	2042	(1,035)
	2041	(1,250)
	2040	-
	2039	-
	2038	(19)
ivari CI Canadian Balanced GIF	2042	(540)
	2041	-
	2040	(229)
	2039	(262)
	2038	-
ivari Fidelity Canadian Balanced GIF	2042	-
	2041	(289)
	2040	(203)
	2039	(15)
	2038	-
ivari Quotential Balanced Income GIF	2042	(168)
	2041	(394)
	2040	(283)
	2039	(216)
	2038	(206)
ivari Quotential Balanced Growth GIF	2042	(403)
	2041	(781)
	2040	(732)
	2039	(656)
	2038	(659)
ivari TD Income Advantage GIF	2042	-
	2041	-
	2040	-
	2039	-
	2038	(28)
ivari TD Dividend Balanced GIF	2042	-
	2041	-
	2040	-
	2039	-
	2038	-
ivari Canadian Large Cap Index GIF	2042	(9)
	2041	(13)
	2040	-
	2039	(32)
	2038	-
ivari Global Growth GIF	2042	(410)
	2041	(527)
	2040	(471)
	2039	(614)
	2038	(558)

Notes to Financial Statements

For the year ended December 31, 2023

Fund	Expiry Year	Amount (000's)
ivari Quotential Growth GIF	2042	(41)
	2041	(71)
	2040	(69)
	2039	(80)
	2038	(87)
ivari U.S. Equity Index GIF	2042	(684)
	2041	(857)
	2040	(730)
	2039	(818)
	2038	(698)

FINANCIAL HIGHLIGHTS (UNAUDITED)

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past 5 years.

ivari Canadian Money Market GIF					
GS3 Guarantee Class 100/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$6.12	\$5.82	\$5.82	\$5.82	\$5.82
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$224	\$352	\$390	\$495	\$507
Number of units outstanding ⁽¹⁾	36,576	60,590	66,937	85,028	87,250
Management expense ratio ⁽²⁾	1.19	1.89	0.21	0.79	1.55
Management expense ratio ⁽²⁾ before waivers	2.93	3.23	2.62	2.38	2.30
GS3 Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$6.05	\$5.82	\$5.82	\$5.82	\$5.82
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$496	\$509	\$529	\$704	\$468
Number of units outstanding ⁽¹⁾	82,126	87,535	90,943	120,857	80,431
Management expense ratio ⁽²⁾	1.15	1.90	0.21	0.70	1.56
Management expense ratio ⁽²⁾ before waivers	2.32	2.87	2.35	2.22	2.31
GS3 Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$6.05	\$5.82	\$5.82	\$5.82	\$5.81
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$387	\$375	\$377	\$440	\$497
Number of units outstanding ⁽¹⁾	64,007	64,487	64,856	75,694	85,481
Management expense ratio ⁽²⁾	1.15	1.93	0.21	0.82	1.57
Management expense ratio ⁽²⁾ before waivers	2.67	3.16	2.66	2.41	2.32
imaxxGIF Guarantee Class 100/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$5.98	\$5.82	\$5.82	\$5.82	\$5.81
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$1,824	\$1,275	\$907	\$1,178	\$1,731
Number of units outstanding ⁽¹⁾	305,234	219,277	155,863	202,480	297,893
Management expense ratio ⁽²⁾	1.15	1.98	0.21	0.86	1.53
Management expense ratio ⁽²⁾ before waivers	1.75	2.51	2.02	1.86	1.91
imaxxGIF Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$6.05	\$5.82	\$5.82	\$5.82	\$5.82
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$1,965	\$1,859	\$2,167	\$1,752	\$1,078
Number of units outstanding ⁽¹⁾	324,732	319,511	372,179	300,956	185,404
Management expense ratio ⁽²⁾	1.11	1.90	0.21	0.73	1.54
Management expense ratio ⁽²⁾ before waivers	1.59	2.26	1.83	1.89	1.95
imaxxGIF Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$6.04	\$5.82	\$5.82	\$5.82	\$5.81
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$1,464	\$1,503	\$1,586	\$1,908	\$1,984
Number of units outstanding ⁽¹⁾	242,590	258,631	272,712	328,089	341,439
Management expense ratio ⁽²⁾	1.24	1.87	0.21	0.79	1.57
Management expense ratio ⁽²⁾ before waivers	1.80	2.29	1.90	1.83	1.89

Five for Life					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$10.45	\$10.03	\$10.03	\$10.03	\$10.03
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$2,228	\$2,342	\$2,499	\$2,559	\$2,031
Number of units outstanding ⁽¹⁾	213,269	233,595	249,072	255,037	202,572
Management expense ratio ⁽²⁾	1.26	1.97	0.21	0.77	1.62
Management expense ratio ⁽²⁾ before waivers	1.74	2.34	1.93	1.90	1.95
ivari Guaranteed Investment Funds					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$10.37	\$10.00	\$10.00	\$10.00	\$10.00
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$2,088	\$2,801	\$3,159	\$3,946	\$2,880
Number of units outstanding ⁽¹⁾	201,399	280,251	315,919	394,509	287,994
Management expense ratio ⁽²⁾	1.65	1.87	0.21	0.80	1.79
Management expense ratio ⁽²⁾ before waivers	2.14	2.20	2.03	2.01	2.09
NN IP Segregated Funds** MK					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$10.77	\$10.04	\$10.04	\$10.04	\$10.03
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$18	\$48	\$55	\$55	\$55
Number of units outstanding ⁽¹⁾	1,646	4,810	5,458	5,458	5,458
Management expense ratio ⁽²⁾	0.87	1.85	0.21	0.76	1.48
Management expense ratio ⁽²⁾ before waivers	14.50	9.45	8.36	7.65	6.46
NN IP Segregated Funds** IS					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$10.47	\$10.05	\$10.05	\$10.05	\$10.03
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$755	\$953	\$1,000	\$1,043	\$1,127
Number of units outstanding ⁽¹⁾	72,106	94,891	99,602	103,777	112,291
Management expense ratio ⁽²⁾	0.99	1.90	0.21	0.77	1.47
Management expense ratio ⁽²⁾ before waivers	1.62	2.36	1.83	1.76	1.75

(1) This information is derived from the Fund's audited annual financial statements. The Net assets attributable to contractholders per unit presented in the financial statements differs from the net asset value per unit calculated for fund pricing purposes. An explanation of these differences can be found in the notes to the financial statements.

(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. It is calculated by dividing the total operating expenses (excluding commissions, transaction costs) and management fees including applicable taxes, by the average net asset value of the fund for the financial period, then multiplying the result by 100.

(3) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio adviser manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of an investor receiving taxable capital gains (losses) in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(4) This Information is provided as at December 31 of the year shown.

FINANCIAL HIGHLIGHTS (UNAUDITED)

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past 5 years.

ivari Canadian Bond GIF					
GS3 Guarantee Class 100/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$10.38	\$9.82	\$11.50	\$11.88	\$11.04
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$282	\$266	\$314	\$733	\$12
Number of units outstanding ⁽¹⁾	27,141	27,141	27,321	61,781	1,098
Management expense ratio ⁽²⁾	3.02	3.03	3.02	3.21	3.16
Management expense ratio ⁽²⁾ before waivers	4.32	4.10	3.59	3.46	21.39
Portfolio turnover rate ⁽³⁾	71.11	45.49	69.70	134.39	130.98
GS3 Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$9.45	\$8.94	\$10.46	\$10.80	\$10.01
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$457	\$457	\$565	\$666	\$677
Number of units outstanding ⁽¹⁾	48,313	51,197	54,117	61,777	67,690
Management expense ratio ⁽²⁾	2.99	2.99	3.00	2.94	2.88
Management expense ratio ⁽²⁾ before waivers	3.78	3.54	3.35	3.19	3.10
Portfolio turnover rate ⁽³⁾	71.11	45.49	69.70	134.39	130.98
GS3 Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$9.75	\$9.20	\$10.75	\$11.08	\$10.25
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$665	\$697	\$982	\$1,258	\$1,311
Number of units outstanding ⁽¹⁾	68,230	75,885	91,449	113,702	127,938
Management expense ratio ⁽²⁾	2.83	2.82	2.82	2.76	2.70
Management expense ratio ⁽²⁾ before waivers	3.35	3.10	2.90	2.79	2.81
Portfolio turnover rate ⁽³⁾	71.11	45.49	69.70	134.39	130.98
imaxxGIF Guarantee Class 100/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$10.49	\$9.92	\$11.62	\$11.99	\$11.12
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$43	\$41	\$95	\$104	\$128
Number of units outstanding ⁽¹⁾	4,104	4,140	8,158	8,708	11,555
Management expense ratio ⁽²⁾	3.02	2.99	3.00	2.94	2.88
Management expense ratio ⁽²⁾ before waivers	12.45	8.75	6.40	5.40	4.38
Portfolio turnover rate ⁽³⁾	71.11	45.49	69.70	134.39	130.98
imaxxGIF Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$9.73	\$9.17	\$10.71	\$11.02	\$10.19
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$1,291	\$1,412	\$2,034	\$2,520	\$2,510
Number of units outstanding ⁽¹⁾	132,773	154,189	190,207	229,021	246,607
Management expense ratio ⁽²⁾	2.71	2.71	2.72	2.65	2.60
Management expense ratio ⁽²⁾ before waivers	3.04	2.85	2.75	2.68	2.71
Portfolio turnover rate ⁽³⁾	71.11	45.49	69.70	134.39	130.98
imaxxGIF Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$9.78	\$9.22	\$10.77	\$11.08	\$10.25
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$506	\$660	\$946	\$1,264	\$1,974
Number of units outstanding ⁽¹⁾	51,743	71,681	88,014	114,212	192,815
Management expense ratio ⁽²⁾	2.71	2.73	2.71	2.65	2.59
Management expense ratio ⁽²⁾ before waivers	3.39	3.13	2.87	2.73	2.70
Portfolio turnover rate ⁽³⁾	71.11	45.49	69.70	134.39	130.98

Five for Life					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$15.03	\$14.13	\$16.46	\$16.89	\$15.58
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$8,905	\$9,547	\$12,394	\$14,466	\$14,833
Number of units outstanding ⁽¹⁾	592,574	676,366	754,056	857,627	953,179
Management expense ratio ⁽²⁾	2.46	2.46	2.43	2.41	2.35
Management expense ratio ⁽²⁾ before waivers	2.60	2.49	2.43	2.41	2.47
Portfolio turnover rate ⁽³⁾	71.11	45.49	69.70	134.39	130.98
ivari Guaranteed Investment Funds					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$13.25	\$12.47	\$14.54	\$14.93	\$13.78
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$5,906	\$6,872	\$9,272	\$11,422	\$11,866
Number of units outstanding ⁽¹⁾	445,751	551,721	638,757	766,072	861,837
Management expense ratio ⁽²⁾	2.54	2.54	2.52	2.50	2.45
Management expense ratio ⁽²⁾ before waivers	2.69	2.58	2.52	2.50	2.57
Portfolio turnover rate ⁽³⁾	71.11	45.49	69.70	134.39	130.98
NN IP Segregated Funds** IS					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$10.64	\$10.07	\$11.79	\$12.18	\$11.30
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$1,101	\$1,194	\$1,511	\$1,867	\$1,952
Number of units outstanding ⁽¹⁾	103,501	118,811	128,293	153,540	172,930
Management expense ratio ⁽²⁾	3.05	3.05	3.05	3.00	2.95
Management expense ratio ⁽²⁾ before waivers	3.39	3.23	3.10	3.04	3.07
Portfolio turnover rate ⁽³⁾	71.11	45.49	69.70	134.39	130.98
Class 1					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$9.62	\$9.17	\$10.82	\$11.25	\$10.51
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$664	\$698	\$995	\$1,198	\$1,288
Number of units outstanding ⁽¹⁾	68,982	76,276	92,085	106,611	122,661
Management expense ratio ⁽²⁾	3.75	3.76	3.77	3.72	3.69
Management expense ratio ⁽²⁾ before waivers	4.28	4.05	3.89	3.78	3.80
Portfolio turnover rate ⁽³⁾	71.11	45.49	69.70	134.39	130.98
Class 2					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$10.69	\$10.09	\$11.80	\$12.15	\$11.24
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$13	\$13	\$15	\$50	\$46
Number of units outstanding ⁽¹⁾	1,256	1,256	1,256	4,088	4,088
Management expense ratio ⁽²⁾	2.84	2.79	2.81	2.74	2.65
Management expense ratio ⁽²⁾ before waivers	33.63	30.91	10.02	8.99	7.81
Portfolio turnover rate ⁽³⁾	71.11	45.49	69.70	134.39	130.98

(1) This information is derived from the Fund's audited annual financial statements. The Net assets attributable to contractholders per unit presented in the financial statements differs from the net asset value per unit calculated for fund pricing purposes. An explanation of these differences can be found in the notes to the financial statements.

(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. It is calculated by dividing the total operating expenses (excluding commissions, transaction costs) and management fees including applicable taxes, by the average net asset value of the fund for the financial period, then multiplying the result by 100.

(3) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio adviser manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of an investor receiving taxable capital gains (losses) in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(4) This Information is provided as at December 31 of the year shown.

FINANCIAL HIGHLIGHTS (UNAUDITED)

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past 5 years.

ivari Canadian Balanced GIF					
GS3 Guarantee Class 100/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$11.53	\$10.97	\$12.10	\$11.53	\$11.20
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$507	\$616	\$805	\$832	\$1,049
Number of units outstanding ⁽¹⁾	44,057	56,211	66,660	72,181	93,699
Management expense ratio ⁽²⁾	4.35	4.35	4.35	4.27	4.21
Management expense ratio ⁽²⁾ before waivers	4.95	4.67	4.55	4.42	4.37
Portfolio turnover rate ⁽³⁾	83.08	82.23	109.72	103.54	52.04
GS3 Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$8.72	\$8.21	\$8.96	\$8.46	\$8.13
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$1,023	\$1,118	\$1,374	\$1,512	\$1,884
Number of units outstanding ⁽¹⁾	117,389	136,292	153,420	178,941	231,826
Management expense ratio ⁽²⁾	3.30	3.31	3.31	3.25	3.20
Management expense ratio ⁽²⁾ before waivers	3.65	3.49	3.38	3.31	3.31
Portfolio turnover rate ⁽³⁾	83.08	82.23	109.72	103.54	52.04
GS3 Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$9.51	\$8.93	\$9.72	\$9.14	\$8.76
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$1,004	\$1,032	\$1,387	\$1,572	\$1,813
Number of units outstanding ⁽¹⁾	105,699	115,717	142,927	172,045	207,007
Management expense ratio ⁽²⁾	3.02	3.03	3.03	2.98	2.92
Management expense ratio ⁽²⁾ before waivers	3.38	3.21	3.09	3.03	3.03
Portfolio turnover rate ⁽³⁾	83.08	82.23	109.72	103.54	52.04
imaxxGIF Guarantee Class 100/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$12.06	\$11.42	\$12.55	\$11.92	\$11.53
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$1,134	\$1,163	\$1,401	\$1,484	\$1,685
Number of units outstanding ⁽¹⁾	94,116	101,916	111,762	124,678	146,224
Management expense ratio ⁽²⁾	3.95	3.95	3.95	3.89	3.85
Management expense ratio ⁽²⁾ before waivers	4.25	4.10	4.01	3.94	3.96
Portfolio turnover rate ⁽³⁾	83.08	82.23	109.72	103.54	52.04
imaxxGIF Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$8.86	\$8.33	\$9.07	\$8.55	\$8.20
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$2,492	\$2,809	\$3,772	\$4,374	\$5,141
Number of units outstanding ⁽¹⁾	281,539	337,587	416,244	512,372	627,527
Management expense ratio ⁽²⁾	3.12	3.12	3.11	3.06	3.00
Management expense ratio ⁽²⁾ before waivers	3.32	3.18	3.11	3.07	3.12
Portfolio turnover rate ⁽³⁾	83.08	82.23	109.72	103.54	52.04
imaxxGIF Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$9.53	\$8.93	\$9.71	\$9.12	\$8.73
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$1,787	\$1,969	\$2,335	\$2,572	\$3,734
Number of units outstanding ⁽¹⁾	187,715	220,645	240,748	282,241	427,731
Management expense ratio ⁽²⁾	2.89	2.89	2.89	2.85	2.79
Management expense ratio ⁽²⁾ before waivers	3.14	3.01	2.94	2.89	2.91
Portfolio turnover rate ⁽³⁾	83.08	82.23	109.72	103.54	52.04

ivari BIG Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$13.67	\$12.80	\$13.89	\$13.03	\$12.46
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$3,029	\$3,008	\$3,500	\$3,698	\$3,932
Number of units outstanding ⁽¹⁾	221,842	235,284	252,285	284,010	315,857
Management expense ratio ⁽²⁾	2.75	2.75	2.75	2.70	2.63
Management expense ratio ⁽²⁾ before waivers	2.92	2.80	2.75	2.71	2.75
Portfolio turnover rate ⁽³⁾	83.08	82.23	109.72	103.54	52.04
Five for Life					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$17.19	\$16.12	\$17.54	\$16.50	\$15.80
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$9,257	\$9,626	\$11,502	\$11,791	\$12,467
Number of units outstanding ⁽¹⁾	539,247	597,516	656,377	715,591	789,594
Management expense ratio ⁽²⁾	2.98	2.98	2.94	2.92	2.86
Management expense ratio ⁽²⁾ before waivers	3.10	3.00	2.94	2.92	2.98
Portfolio turnover rate ⁽³⁾	83.08	82.23	109.72	103.54	52.04
ivari Guaranteed Investment Funds					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$14.27	\$13.44	\$14.68	\$13.86	\$13.32
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$1,433	\$1,537	\$2,003	\$2,267	\$2,604
Number of units outstanding ⁽¹⁾	100,554	114,443	136,599	163,763	195,597
Management expense ratio ⁽²⁾	3.37	3.36	3.35	3.29	3.25
Management expense ratio ⁽²⁾ before waivers	3.65	3.48	3.39	3.33	3.37
Portfolio turnover rate ⁽³⁾	83.08	82.23	109.72	103.54	52.04
NN IP Segregated Funds** IS					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$12.64	\$11.88	\$12.94	\$12.20	\$11.70
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$621	\$654	\$796	\$915	\$1,055
Number of units outstanding ⁽¹⁾	49,220	55,139	61,576	75,141	90,201
Management expense ratio ⁽²⁾	3.15	3.14	3.14	3.09	3.05
Management expense ratio ⁽²⁾ before waivers	3.61	3.40	3.26	3.17	3.16
Portfolio turnover rate ⁽³⁾	83.08	82.23	109.72	103.54	52.04
NN IP Segregated Funds** I2					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$12.13	\$11.44	\$12.52	\$11.84	\$11.40
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$1,837	\$1,981	\$2,469	\$2,613	\$2,844
Number of units outstanding ⁽¹⁾	151,595	173,286	197,478	220,911	249,574
Management expense ratio ⁽²⁾	3.54	3.53	3.53	3.47	3.41
Management expense ratio ⁽²⁾ before waivers	3.75	3.61	3.54	3.50	3.53
Portfolio turnover rate ⁽³⁾	83.08	82.23	109.72	103.54	52.04
Class 1					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$11.58	\$11.00	\$12.11	\$11.54	\$11.19
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$3,662	\$4,003	\$4,824	\$5,290	\$6,207
Number of units outstanding ⁽¹⁾	316,587	364,235	398,642	459,042	555,101
Management expense ratio ⁽²⁾	4.21	4.21	4.21	4.15	4.09
Management expense ratio ⁽²⁾ before waivers	4.39	4.27	4.22	4.18	4.24
Portfolio turnover rate ⁽³⁾	83.08	82.23	109.72	103.54	52.04

Class 2					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$13.50	\$12.65	\$13.75	\$12.91	\$12.35
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$729	\$786	\$899	\$1,078	\$1,075
Number of units outstanding ⁽¹⁾	54,028	62,215	65,473	83,576	87,143
Management expense ratio ⁽²⁾	2.84	2.84	2.82	2.77	2.72
Management expense ratio ⁽²⁾ before waivers	3.25	3.06	2.90	2.83	2.82
Portfolio turnover rate ⁽³⁾	83.08	82.23	109.72	103.54	52.04

(1) This information is derived from the Fund's audited annual financial statements. The Net assets attributable to contractholders per unit presented in the financial statements differs from the net asset value per unit calculated for fund pricing purposes. An explanation of these differences can be found in the notes to the financial statements.

(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. It is calculated by dividing the total operating expenses (excluding commissions, transaction costs) and management fees including applicable taxes, by the average net asset value of the fund for the financial period, then multiplying the result by 100.

(3) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio adviser manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of an investor receiving taxable capital gains (losses) in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(4) This Information is provided as at December 31 of the year shown.

FINANCIAL HIGHLIGHTS (UNAUDITED)

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past 5 years.

ivari Canadian Equity GIF					
GS3 Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$6.65	\$6.20	\$6.42	\$5.62	\$5.62
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$942	\$1,044	\$1,123	\$1,068	\$1,189
Number of units outstanding ⁽¹⁾	142,144	168,568	174,887	190,114	211,661
Management expense ratio ⁽²⁾	4.05	3.98	3.99	3.92	3.87
Management expense ratio ⁽²⁾ before waivers	4.37	4.11	4.05	4.00	3.97
Portfolio turnover rate ⁽³⁾	81.30	122.55	141.97	107.71	5.52
GS3 Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$7.55	\$7.01	\$7.24	\$6.31	\$6.28
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$1,187	\$1,128	\$1,205	\$1,203	\$1,419
Number of units outstanding ⁽¹⁾	157,499	160,887	166,448	190,729	225,942
Management expense ratio ⁽²⁾	3.68	3.57	3.57	3.51	3.45
Management expense ratio ⁽²⁾ before waivers	3.95	3.70	3.63	3.56	3.55
Portfolio turnover rate ⁽³⁾	81.30	122.55	141.97	107.71	5.52
imaxxGIF Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$7.19	\$6.66	\$6.87	\$5.97	\$5.93
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$2,743	\$3,426	\$3,827	\$4,276	\$4,757
Number of units outstanding ⁽¹⁾	382,508	514,492	557,707	716,707	802,005
Management expense ratio ⁽²⁾	3.43	3.39	3.37	3.32	3.26
Management expense ratio ⁽²⁾ before waivers	3.63	3.43	3.37	3.33	3.38
Portfolio turnover rate ⁽³⁾	81.30	122.55	141.97	107.71	5.52
imaxxGIF Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$7.83	\$7.24	\$7.46	\$6.48	\$6.43
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$1,024	\$998	\$1,188	\$1,217	\$1,482
Number of units outstanding ⁽¹⁾	131,133	137,762	159,328	188,102	230,589
Management expense ratio ⁽²⁾	3.33	3.25	3.25	3.19	3.15
Management expense ratio ⁽²⁾ before waivers	3.70	3.44	3.36	3.29	3.26
Portfolio turnover rate ⁽³⁾	81.30	122.55	141.97	107.71	5.52
ivari Guaranteed Investment Funds					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$15.98	\$14.88	\$15.42	\$13.49	\$13.48
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$1,103	\$1,117	\$1,290	\$1,297	\$1,535
Number of units outstanding ⁽¹⁾	69,193	75,092	83,719	96,205	113,859
Management expense ratio ⁽²⁾	3.95	3.95	3.95	3.89	3.85
Management expense ratio ⁽²⁾ before waivers	4.28	4.11	4.03	3.97	3.96
Portfolio turnover rate ⁽³⁾	81.30	122.55	141.97	107.71	5.52
ivari Agent Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$16.57	\$15.29	\$15.70	\$13.61	\$13.47
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$158	\$186	\$234	\$203	\$210
Number of units outstanding ⁽¹⁾	9,572	12,196	14,890	14,957	15,563
Management expense ratio ⁽²⁾	3.03	3.02	3.02	2.96	3.00
Management expense ratio ⁽²⁾ before waivers	5.60	4.77	4.34	4.39	4.11
Portfolio turnover rate ⁽³⁾	81.30	122.55	141.97	107.71	5.52

NN IP Segregated Funds** IS					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$15.00	\$13.87	\$14.27	\$12.40	\$12.30
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$817	\$851	\$1,086	\$1,300	\$1,378
Number of units outstanding ⁽¹⁾	54,620	61,406	76,150	104,958	112,052
Management expense ratio ⁽²⁾	3.25	3.24	3.25	3.19	3.14
Management expense ratio ⁽²⁾ before waivers	3.67	3.44	3.33	3.25	3.24
Portfolio turnover rate ⁽³⁾	81.30	122.55	141.97	107.71	5.52
NN IP Segregated Funds** I2					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$14.54	\$13.48	\$13.91	\$12.12	\$12.05
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$2,974	\$3,158	\$3,613	\$3,447	\$4,120
Number of units outstanding ⁽¹⁾	205,081	234,413	259,843	284,758	341,823
Management expense ratio ⁽²⁾	3.52	3.52	3.52	3.46	3.40
Management expense ratio ⁽²⁾ before waivers	3.71	3.57	3.52	3.48	3.51
Portfolio turnover rate ⁽³⁾	81.30	122.55	141.97	107.71	5.52
Class 1					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$13.50	\$12.67	\$13.24	\$11.68	\$11.78
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$3,087	\$3,189	\$3,552	\$3,663	\$4,494
Number of units outstanding ⁽¹⁾	229,269	251,810	268,463	313,857	381,600
Management expense ratio ⁽²⁾	4.76	4.76	4.84	4.77	4.78
Management expense ratio ⁽²⁾ before waivers	5.09	4.95	4.92	4.88	4.92
Portfolio turnover rate ⁽³⁾	81.30	122.55	141.97	107.71	5.52
Class 2					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$16.66	\$15.35	\$15.75	\$13.64	\$13.48
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$505	\$597	\$685	\$625	\$843
Number of units outstanding ⁽¹⁾	30,399	38,887	43,484	45,861	62,522
Management expense ratio ⁽²⁾	2.92	2.92	2.90	2.84	2.79
Management expense ratio ⁽²⁾ before waivers	3.67	3.32	3.24	3.09	3.04
Portfolio turnover rate ⁽³⁾	81.30	122.55	141.97	107.71	5.52

(1) This information is derived from the Fund's audited annual financial statements. The Net assets attributable to contractholders per unit presented in the financial statements differs from the net asset value per unit calculated for fund pricing purposes. An explanation of these differences can be found in the notes to the financial statements.

(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. It is calculated by dividing the total operating expenses (excluding commissions, transaction costs) and management fees including applicable taxes, by the average net asset value of the fund for the financial period, then multiplying the result by 100.

(3) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio adviser manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of an investor receiving taxable capital gains (losses) in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(4) This Information is provided as at December 31 of the year shown.

FINANCIAL HIGHLIGHTS (UNAUDITED)

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past 5 years.

ivari CI Conservative GIP					
GS3 Guarantee Class 100/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$7.47	\$7.08	\$8.16	\$7.99	\$7.62
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$1,112	\$1,529	\$1,923	\$2,897	\$3,274
Number of units outstanding ⁽¹⁾	148,783	215,866	235,624	362,680	429,488
Management expense ratio ⁽²⁾	4.14	4.15	4.20	4.16	4.10
Management expense ratio ⁽²⁾ before waivers	4.45	4.32	4.27	4.19	4.26
Portfolio turnover rate ⁽³⁾	2.91	2.44	10.92	7.26	6.78
GS3 Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$7.83	\$7.42	\$8.56	\$8.37	\$7.98
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$221	\$217	\$302	\$318	\$340
Number of units outstanding ⁽¹⁾	28,256	29,202	35,273	38,001	42,650
Management expense ratio ⁽²⁾	4.15	4.16	4.15	4.10	4.04
Management expense ratio ⁽²⁾ before waivers	5.66	5.22	4.92	4.78	4.60
Portfolio turnover rate ⁽³⁾	2.91	2.44	10.92	7.26	6.78
GS3 Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$8.45	\$7.98	\$9.18	\$8.95	\$8.51
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$259	\$261	\$572	\$573	\$591
Number of units outstanding ⁽¹⁾	30,699	32,654	62,314	64,019	69,369
Management expense ratio ⁽²⁾	3.85	3.88	3.87	3.81	3.77
Management expense ratio ⁽²⁾ before waivers	5.06	4.55	4.10	4.04	4.02
Portfolio turnover rate ⁽³⁾	2.91	2.44	10.92	7.26	6.78
imaxxGIF Guarantee Class 100/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$8.29	\$7.81	\$8.95	\$8.70	\$8.25
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$3,731	\$4,192	\$5,310	\$6,264	\$6,967
Number of units outstanding ⁽¹⁾	450,122	536,752	593,346	719,842	844,249
Management expense ratio ⁽²⁾	3.58	3.57	3.56	3.53	3.47
Management expense ratio ⁽²⁾ before waivers	3.74	3.63	3.56	3.53	3.59
Portfolio turnover rate ⁽³⁾	2.91	2.44	10.92	7.26	6.78
imaxxGIF Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$8.66	\$8.15	\$9.32	\$9.05	\$8.57
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$1,348	\$1,889	\$2,678	\$3,033	\$3,392
Number of units outstanding ⁽¹⁾	155,627	231,874	287,221	335,038	395,721
Management expense ratio ⁽²⁾	3.42	3.42	3.42	3.37	3.30
Management expense ratio ⁽²⁾ before waivers	3.68	3.52	3.43	3.38	3.43
Portfolio turnover rate ⁽³⁾	2.91	2.44	10.92	7.26	6.78
imaxxGIF Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$8.73	\$8.21	\$9.40	\$9.13	\$8.65
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$651	\$777	\$1,040	\$1,129	\$1,670
Number of units outstanding ⁽¹⁾	74,641	94,655	110,677	123,619	192,987
Management expense ratio ⁽²⁾	3.46	3.45	3.46	3.44	3.41
Management expense ratio ⁽²⁾ before waivers	3.97	3.75	3.62	3.55	3.53
Portfolio turnover rate ⁽³⁾	2.91	2.44	10.92	7.26	6.78

Five for Life					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$19.20	\$18.00	\$20.54	\$19.87	\$18.75
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$4,405	\$4,704	\$6,258	\$6,740	\$7,589
Number of units outstanding ⁽¹⁾	229,454	261,285	304,736	339,175	404,646
Management expense ratio ⁽²⁾	3.11	3.11	3.08	3.04	2.97
Management expense ratio ⁽²⁾ before waivers	3.26	3.15	3.09	3.04	3.10
Portfolio turnover rate ⁽³⁾	2.91	2.44	10.92	7.26	6.78
ivari Guaranteed Investment Funds					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$15.92	\$14.98	\$17.14	\$16.64	\$15.75
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$3,901	\$4,370	\$5,899	\$7,615	\$11,310
Number of units outstanding ⁽¹⁾	244,942	291,725	344,202	457,681	717,976
Management expense ratio ⁽²⁾	3.41	3.41	3.40	3.35	3.29
Management expense ratio ⁽²⁾ before waivers	3.59	3.47	3.40	3.35	3.41
Portfolio turnover rate ⁽³⁾	2.91	2.44	10.92	7.26	6.78

(1) This information is derived from the Fund's audited annual financial statements. The Net assets attributable to contractholders per unit presented in the financial statements differs from the net asset value per unit calculated for fund pricing purposes. An explanation of these differences can be found in the notes to the financial statements.

(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. It is calculated by dividing the total operating expenses (excluding commissions, transaction costs) and management fees including applicable taxes, by the average net asset value of the fund for the financial period, then multiplying the result by 100.

(3) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio adviser manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of an investor receiving taxable capital gains (losses) in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(4) This Information is provided as at December 31 of the year shown.

FINANCIAL HIGHLIGHTS (UNAUDITED)

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past 5 years.

ivari CI Balanced GIP					
GS3 Guarantee Class 100/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$7.01	\$6.55	\$7.55	\$7.12	\$6.81
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$1,493	\$1,714	\$2,236	\$2,574	\$3,012
Number of units outstanding ⁽¹⁾	212,887	261,530	296,059	361,310	441,995
Management expense ratio ⁽²⁾	4.36	4.36	4.43	4.38	4.31
Management expense ratio ⁽²⁾ before waivers	4.71	4.57	4.48	4.43	4.47
Portfolio turnover rate ⁽³⁾	4.13	1.56	11.69	6.39	9.28
GS3 Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$7.58	\$7.07	\$8.13	\$7.64	\$7.29
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$450	\$733	\$953	\$1,178	\$1,271
Number of units outstanding ⁽¹⁾	59,362	103,713	117,265	154,189	174,438
Management expense ratio ⁽²⁾	4.12	4.13	4.12	4.08	4.01
Management expense ratio ⁽²⁾ before waivers	4.72	4.42	4.26	4.18	4.20
Portfolio turnover rate ⁽³⁾	4.13	1.56	11.69	6.39	9.28
GS3 Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$8.16	\$7.59	\$8.70	\$8.16	\$7.76
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$594	\$635	\$821	\$963	\$1,423
Number of units outstanding ⁽¹⁾	72,712	83,714	94,327	117,935	183,363
Management expense ratio ⁽²⁾	3.85	3.86	3.87	3.79	3.75
Management expense ratio ⁽²⁾ before waivers	4.36	4.19	4.01	3.89	3.87
Portfolio turnover rate ⁽³⁾	4.13	1.56	11.69	6.39	9.28
imaxxGIF Guarantee Class 100/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$8.11	\$7.52	\$8.60	\$8.04	\$7.63
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$12,540	\$13,914	\$17,866	\$19,017	\$21,873
Number of units outstanding ⁽¹⁾	1,546,496	1,849,867	2,076,694	2,364,794	2,867,664
Management expense ratio ⁽²⁾	3.60	3.60	3.57	3.54	3.48
Management expense ratio ⁽²⁾ before waivers	3.72	3.63	3.57	3.54	3.61
Portfolio turnover rate ⁽³⁾	4.13	1.56	11.69	6.39	9.28
imaxxGIF Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$8.47	\$7.84	\$8.96	\$8.36	\$7.92
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$5,188	\$5,497	\$7,354	\$8,158	\$9,817
Number of units outstanding ⁽¹⁾	612,689	700,825	820,819	975,520	1,239,315
Management expense ratio ⁽²⁾	3.47	3.46	3.43	3.40	3.33
Management expense ratio ⁽²⁾ before waivers	3.62	3.50	3.43	3.40	3.46
Portfolio turnover rate ⁽³⁾	4.13	1.56	11.69	6.39	9.28
imaxxGIF Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$8.57	\$7.94	\$9.07	\$8.47	\$8.02
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$2,326	\$3,063	\$4,217	\$4,419	\$4,757
Number of units outstanding ⁽¹⁾	271,259	385,614	464,839	521,714	592,986
Management expense ratio ⁽²⁾	3.46	3.46	3.44	3.41	3.34
Management expense ratio ⁽²⁾ before waivers	3.64	3.51	3.44	3.41	3.47
Portfolio turnover rate ⁽³⁾	4.13	1.56	11.69	6.39	9.28

Five for Life					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$22.38	\$20.67	\$23.53	\$21.90	\$20.67
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$20,857	\$19,830	\$24,930	\$24,865	\$24,789
Number of units outstanding ⁽¹⁾	931,877	959,517	1,059,440	1,135,633	1,199,070
Management expense ratio ⁽²⁾	3.15	3.15	3.11	3.09	3.04
Management expense ratio ⁽²⁾ before waivers	3.27	3.17	3.12	3.09	3.16
Portfolio turnover rate ⁽³⁾	4.13	1.56	11.69	6.39	9.28
ivari Guaranteed Investment Funds					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$17.80	\$16.53	\$18.93	\$17.72	\$16.82
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$5,475	\$5,748	\$7,574	\$8,830	\$11,392
Number of units outstanding ⁽¹⁾	307,564	347,690	400,116	498,455	677,159
Management expense ratio ⁽²⁾	3.72	3.72	3.69	3.65	3.58
Management expense ratio ⁽²⁾ before waivers	3.87	3.76	3.69	3.65	3.71
Portfolio turnover rate ⁽³⁾	4.13	1.56	11.69	6.39	9.28

(1) This information is derived from the Fund's audited annual financial statements. The Net assets attributable to contractholders per unit presented in the financial statements differs from the net asset value per unit calculated for fund pricing purposes. An explanation of these differences can be found in the notes to the financial statements.

(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. It is calculated by dividing the total operating expenses (excluding commissions, transaction costs) and management fees including applicable taxes, by the average net asset value of the fund for the financial period, then multiplying the result by 100.

(3) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio adviser manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of an investor receiving taxable capital gains (losses) in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(4) This Information is provided as at December 31 of the year shown.

FINANCIAL HIGHLIGHTS (UNAUDITED)

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past 5 years.

ivari CI Growth GIP					
GS3 Guarantee Class 100/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$7.09	\$6.55	\$7.55	\$6.95	\$6.61
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$3,840	\$4,567	\$5,928	\$6,600	\$8,040
Number of units outstanding ⁽¹⁾	541,248	697,761	785,626	949,708	1,215,971
Management expense ratio ⁽²⁾	4.45	4.45	4.52	4.43	4.43
Management expense ratio ⁽²⁾ before waivers	4.76	4.64	4.58	4.51	4.59
Portfolio turnover rate ⁽³⁾	4.60	2.41	12.02	6.12	10.37
GS3 Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$7.64	\$7.05	\$8.12	\$7.47	\$7.09
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$525	\$541	\$701	\$1,046	\$1,089
Number of units outstanding ⁽¹⁾	68,750	76,821	86,367	140,053	153,531
Management expense ratio ⁽²⁾	4.39	4.40	4.33	4.29	4.21
Management expense ratio ⁽²⁾ before waivers	5.01	4.80	4.51	4.37	4.40
Portfolio turnover rate ⁽³⁾	4.60	2.41	12.02	6.12	10.37
GS3 Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$8.24	\$7.57	\$8.70	\$7.97	\$7.55
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$941	\$885	\$1,151	\$1,361	\$1,838
Number of units outstanding ⁽¹⁾	114,195	116,780	132,410	170,777	243,380
Management expense ratio ⁽²⁾	4.03	4.04	4.04	3.98	3.92
Management expense ratio ⁽²⁾ before waivers	4.40	4.27	4.11	4.02	4.04
Portfolio turnover rate ⁽³⁾	4.60	2.41	12.02	6.12	10.37
imaxxGIF Guarantee Class 100/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$7.89	\$7.25	\$8.31	\$7.61	\$7.20
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$15,313	\$16,864	\$21,736	\$22,722	\$27,025
Number of units outstanding ⁽¹⁾	1,939,676	2,326,816	2,614,956	2,986,267	3,753,329
Management expense ratio ⁽²⁾	3.94	3.94	3.91	3.88	3.83
Management expense ratio ⁽²⁾ before waivers	4.07	3.97	3.91	3.88	3.95
Portfolio turnover rate ⁽³⁾	4.60	2.41	12.02	6.12	10.37
imaxxGIF Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$8.78	\$8.02	\$9.16	\$8.34	\$7.86
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$8,418	\$8,743	\$11,012	\$12,393	\$13,902
Number of units outstanding ⁽¹⁾	958,573	1,089,735	1,202,444	1,485,365	1,769,102
Management expense ratio ⁽²⁾	3.46	3.46	3.44	3.41	3.35
Management expense ratio ⁽²⁾ before waivers	3.60	3.49	3.44	3.41	3.47
Portfolio turnover rate ⁽³⁾	4.60	2.41	12.02	6.12	10.37
imaxxGIF Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$8.90	\$8.13	\$9.28	\$8.46	\$7.97
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$5,547	\$5,900	\$7,610	\$8,325	\$9,530
Number of units outstanding ⁽¹⁾	623,106	725,336	819,666	984,044	1,196,166
Management expense ratio ⁽²⁾	3.47	3.47	3.45	3.41	3.35
Management expense ratio ⁽²⁾ before waivers	3.61	3.51	3.45	3.40	3.48
Portfolio turnover rate ⁽³⁾	4.60	2.41	12.02	6.12	10.37

ivari Guaranteed Investment Funds					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$20.07	\$18.39	\$21.06	\$19.26	\$18.19
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$5,377	\$5,702	\$7,673	\$10,419	\$11,515
Number of units outstanding ⁽¹⁾	267,931	310,018	364,290	541,117	632,873
Management expense ratio ⁽²⁾	3.79	3.79	3.77	3.74	3.67
Management expense ratio ⁽²⁾ before waivers	3.94	3.83	3.77	3.74	3.79
Portfolio turnover rate ⁽³⁾	4.60	2.41	12.02	6.12	10.37

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(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. It is calculated by dividing the total operating expenses (excluding commissions, transaction costs) and management fees including applicable taxes, by the average net asset value of the fund for the financial period, then multiplying the result by 100.

(3) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio adviser manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of an investor receiving taxable capital gains (losses) in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(4) This Information is provided as at December 31 of the year shown.

FINANCIAL HIGHLIGHTS (UNAUDITED)

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past 5 years.

ivari Fidelity Canadian Asset Allocation GIF					
GS3 Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$13.83	\$12.73	\$14.00	\$12.27	\$11.54
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$273	\$494	\$639	\$727	\$744
Number of units outstanding ⁽¹⁾	19,751	38,836	45,646	59,215	64,472
Management expense ratio ⁽²⁾	3.66	3.67	3.69	3.66	3.62
Management expense ratio ⁽²⁾ before waivers	4.64	4.18	4.03	3.91	3.85
Portfolio turnover rate ⁽³⁾	6.42	6.39	12.87	4.50	5.16
GS3 Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$14.62	\$13.42	\$14.72	\$12.88	\$12.08
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$597	\$620	\$740	\$908	\$1,123
Number of units outstanding ⁽¹⁾	40,866	46,163	50,258	70,539	92,970
Management expense ratio ⁽²⁾	3.44	3.42	3.43	3.40	3.35
Management expense ratio ⁽²⁾ before waivers	3.93	3.73	3.55	3.47	3.46
Portfolio turnover rate ⁽³⁾	6.42	6.39	12.87	4.50	5.16
imaxxGIF Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$14.20	\$13.03	\$14.29	\$12.48	\$11.70
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$3,633	\$4,474	\$5,394	\$5,279	\$5,941
Number of units outstanding ⁽¹⁾	255,805	343,276	377,526	422,951	507,691
Management expense ratio ⁽²⁾	3.37	3.37	3.34	3.31	3.25
Management expense ratio ⁽²⁾ before waivers	3.53	3.41	3.34	3.32	3.38
Portfolio turnover rate ⁽³⁾	6.42	6.39	12.87	4.50	5.16
imaxxGIF Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$14.81	\$13.56	\$14.83	\$12.93	\$12.10
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$2,804	\$2,647	\$3,185	\$2,834	\$3,607
Number of units outstanding ⁽¹⁾	189,358	195,244	214,782	219,128	298,065
Management expense ratio ⁽²⁾	3.15	3.15	3.15	3.12	3.07
Management expense ratio ⁽²⁾ before waivers	3.33	3.21	3.16	3.14	3.19
Portfolio turnover rate ⁽³⁾	6.42	6.39	12.87	4.50	5.16
Five for Life					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$22.36	\$20.51	\$22.49	\$19.64	\$18.41
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$25,377	\$25,624	\$30,428	\$28,589	\$29,406
Number of units outstanding ⁽¹⁾	1,134,975	1,249,143	1,353,279	1,455,665	1,597,540
Management expense ratio ⁽²⁾	3.36	3.36	3.32	3.29	3.23
Management expense ratio ⁽²⁾ before waivers	3.47	3.38	3.32	3.29	3.36
Portfolio turnover rate ⁽³⁾	6.42	6.39	12.87	4.50	5.16
ivari Guaranteed Investment Funds					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$17.11	\$15.77	\$17.36	\$15.23	\$14.33
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$3,893	\$4,476	\$5,407	\$5,358	\$6,176
Number of units outstanding ⁽¹⁾	227,513	283,898	311,505	351,877	430,825
Management expense ratio ⁽²⁾	3.79	3.78	3.76	3.73	3.67
Management expense ratio ⁽²⁾ before waivers	3.94	3.82	3.76	3.72	3.80
Portfolio turnover rate ⁽³⁾	6.42	6.39	12.87	4.50	5.16

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(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. It is calculated by dividing the total operating expenses (excluding commissions, transaction costs) and management fees including applicable taxes, by the average net asset value of the fund for the financial period, then multiplying the result by 100.

(3) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio adviser manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of an investor receiving taxable capital gains (losses) in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(4) This information is provided as at December 31 of the year shown.

FINANCIAL HIGHLIGHTS (UNAUDITED)

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past 5 years.

ivari TD Dividend Income GIF					
GS3 Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$13.95	\$13.43	\$14.75	\$12.35	\$12.55
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$625	\$664	\$838	\$869	\$1,274
Number of units outstanding ⁽¹⁾	44,773	49,441	56,807	70,372	101,456
Management expense ratio ⁽²⁾	4.22	4.22	4.22	4.14	4.07
Management expense ratio ⁽²⁾ before waivers	4.89	4.66	4.51	4.36	4.28
Portfolio turnover rate ⁽³⁾	4.45	5.07	3.27	4.46	6.31
GS3 Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$15.37	\$14.70	\$16.06	\$13.36	\$13.51
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$1,777	\$1,973	\$2,317	\$2,238	\$3,151
Number of units outstanding ⁽¹⁾	115,666	134,214	144,318	167,521	233,282
Management expense ratio ⁽²⁾	3.63	3.63	3.63	3.58	3.52
Management expense ratio ⁽²⁾ before waivers	3.86	3.72	3.66	3.63	3.64
Portfolio turnover rate ⁽³⁾	4.45	5.07	3.27	4.46	6.31
imaxxGIF Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$16.28	\$15.52	\$16.87	\$13.97	\$14.06
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$8,979	\$10,367	\$13,335	\$13,552	\$16,729
Number of units outstanding ⁽¹⁾	551,435	668,172	790,416	969,766	1,189,529
Management expense ratio ⁽²⁾	3.21	3.21	3.17	3.15	3.09
Management expense ratio ⁽²⁾ before waivers	3.34	3.23	3.17	3.15	3.21
Portfolio turnover rate ⁽³⁾	4.45	5.07	3.27	4.46	6.31
imaxxGIF Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$16.78	\$15.96	\$17.33	\$14.33	\$14.40
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$3,898	\$4,223	\$5,364	\$5,062	\$5,943
Number of units outstanding ⁽¹⁾	232,263	264,559	309,550	353,308	412,822
Management expense ratio ⁽²⁾	3.03	3.03	3.01	2.99	2.93
Management expense ratio ⁽²⁾ before waivers	3.19	3.08	3.01	3.00	3.05
Portfolio turnover rate ⁽³⁾	4.45	5.07	3.27	4.46	6.31
ivari Guaranteed Investment Funds					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$19.43	\$18.61	\$20.35	\$16.95	\$17.15
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$13,004	\$15,618	\$21,144	\$21,365	\$28,774
Number of units outstanding ⁽¹⁾	669,408	839,139	1,038,994	1,260,478	1,677,327
Management expense ratio ⁽²⁾	3.75	3.75	3.72	3.71	3.63
Management expense ratio ⁽²⁾ before waivers	3.88	3.78	3.73	3.70	3.76
Portfolio turnover rate ⁽³⁾	4.45	5.07	3.27	4.46	6.31

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(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. It is calculated by dividing the total operating expenses (excluding commissions, transaction costs) and management fees including applicable taxes, by the average net asset value of the fund for the financial period, then multiplying the result by 100.

(3) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio adviser manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of an investor receiving taxable capital gains (losses) in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(4) This information is provided as at December 31 of the year shown.

FINANCIAL HIGHLIGHTS (UNAUDITED)

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past 5 years.

ivari imaxx Canadian Fixed Pay GIF					
GS3 Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$16.16	\$14.54	\$15.93	\$13.77	\$12.59
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$234	\$222	\$256	\$247	\$316
Number of units outstanding ⁽¹⁾	14,448	15,257	16,059	17,976	25,117
Management expense ratio ⁽²⁾	3.87	3.87	3.87	3.89	3.78
Management expense ratio ⁽²⁾ before waivers	5.46	5.21	4.98	4.86	4.15
Portfolio turnover rate ⁽³⁾	2.00	0.73	0.53	75.46	3.08
GS3 Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$16.76	\$15.05	\$16.46	\$14.20	\$12.95
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$565	\$594	\$757	\$940	\$980
Number of units outstanding ⁽¹⁾	33,728	39,470	46,000	66,226	75,611
Management expense ratio ⁽²⁾	3.68	3.68	3.68	3.69	3.41
Management expense ratio ⁽²⁾ before waivers	4.32	4.13	3.93	3.91	3.61
Portfolio turnover rate ⁽³⁾	2.00	0.73	0.53	75.46	3.08
imaxxGIF Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$16.82	\$15.07	\$16.45	\$14.16	\$12.89
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$5,635	\$6,008	\$7,765	\$8,263	\$9,289
Number of units outstanding ⁽¹⁾	335,069	398,560	472,061	583,705	720,521
Management expense ratio ⁽²⁾	3.48	3.48	3.45	3.46	3.31
Management expense ratio ⁽²⁾ before waivers	3.62	3.52	3.46	3.46	3.43
Portfolio turnover rate ⁽³⁾	2.00	0.73	0.53	75.46	3.08
imaxxGIF Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$17.44	\$15.61	\$17.01	\$14.62	\$13.29
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$2,718	\$2,858	\$3,634	\$3,702	\$3,978
Number of units outstanding ⁽¹⁾	155,837	183,091	213,657	253,313	299,366
Management expense ratio ⁽²⁾	3.32	3.32	3.31	3.32	3.18
Management expense ratio ⁽²⁾ before waivers	3.50	3.39	3.32	3.34	3.30
Portfolio turnover rate ⁽³⁾	2.00	0.73	0.53	75.46	3.08
ivari Guaranteed Investment Funds					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$23.58	\$21.18	\$23.17	\$19.98	\$18.24
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$13,910	\$15,005	\$20,524	\$22,176	\$26,388
Number of units outstanding ⁽¹⁾	589,970	708,370	885,901	1,109,741	1,446,677
Management expense ratio ⁽²⁾	3.71	3.71	3.68	3.69	3.56
Management expense ratio ⁽²⁾ before waivers	3.84	3.74	3.68	3.69	3.68
Portfolio turnover rate ⁽³⁾	2.00	0.73	0.53	75.46	3.08
Class 1					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$15.50	\$13.99	\$15.37	\$13.32	\$12.22
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$976	\$1,261	\$1,532	\$1,482	\$1,590
Number of units outstanding ⁽¹⁾	62,950	90,146	99,700	111,213	130,107
Management expense ratio ⁽²⁾	4.17	4.17	4.17	4.18	4.08
Management expense ratio ⁽²⁾ before waivers	4.47	4.30	4.22	4.24	4.23
Portfolio turnover rate ⁽³⁾	2.00	0.73	0.53	75.46	3.08

Class 2					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$17.69	\$15.78	\$17.13	\$14.67	\$13.30
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$51	\$45	\$68	\$58	\$53
Number of units outstanding ⁽¹⁾	2,867	2,867	3,945	3,952	3,956
Management expense ratio ⁽²⁾	2.99	2.98	2.98	3.01	2.86
Management expense ratio ⁽²⁾ before waivers	11.03	10.69	8.30	8.78	7.95
Portfolio turnover rate ⁽³⁾	2.00	0.73	0.53	75.46	3.08

(1) This information is derived from the Fund's audited annual financial statements. The Net assets attributable to contractholders per unit presented in the financial statements differs from the net asset value per unit calculated for fund pricing purposes. An explanation of these differences can be found in the notes to the financial statements.

(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. It is calculated by dividing the total operating expenses (excluding commissions, transaction costs) and management fees including applicable taxes, by the average net asset value of the fund for the financial period, then multiplying the result by 100.

(3) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio adviser manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of an investor receiving taxable capital gains (losses) in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(4) This Information is provided as at December 31 of the year shown.

FINANCIAL HIGHLIGHTS (UNAUDITED)

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past 5 years.

ivari CI Canadian Balanced GIP					
imaxxGIF Guarantee Class 100/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$15.43	\$14.66	\$16.77	\$15.98	\$15.23
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$2,509	\$2,621	\$3,393	\$3,445	\$3,953
Number of units outstanding ⁽¹⁾	162,652	178,758	202,375	215,668	259,453
Management expense ratio ⁽²⁾	4.12	3.97	3.97	3.93	3.85
Management expense ratio ⁽²⁾ before waivers	4.34	4.06	3.98	3.96	3.97
Portfolio turnover rate ⁽³⁾	3.64	3.66	10.33	7.30	8.45
imaxxGIF Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$16.17	\$15.34	\$17.49	\$16.63	\$15.82
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$1,371	\$1,437	\$1,745	\$1,910	\$2,267
Number of units outstanding ⁽¹⁾	84,799	93,637	99,719	114,859	143,275
Management expense ratio ⁽²⁾	3.94	3.72	3.72	3.68	3.63
Management expense ratio ⁽²⁾ before waivers	4.25	3.88	3.78	3.74	3.75
Portfolio turnover rate ⁽³⁾	3.64	3.66	10.33	7.30	8.45
imaxxGIF Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$16.34	\$15.48	\$17.65	\$16.78	\$15.95
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$692	\$719	\$918	\$1,082	\$1,348
Number of units outstanding ⁽¹⁾	42,353	46,430	51,976	64,480	84,514
Management expense ratio ⁽²⁾	3.82	3.69	3.69	3.66	3.62
Management expense ratio ⁽²⁾ before waivers	4.41	4.05	3.88	3.79	3.76
Portfolio turnover rate ⁽³⁾	3.64	3.66	10.33	7.30	8.45
Five for Life					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$20.39	\$19.21	\$21.80	\$20.60	\$19.49
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$15,996	\$16,215	\$19,538	\$20,445	\$20,918
Number of units outstanding ⁽¹⁾	784,495	843,903	896,280	992,232	1,073,101
Management expense ratio ⁽²⁾	3.24	3.20	3.16	3.13	3.07
Management expense ratio ⁽²⁾ before waivers	3.36	3.22	3.16	3.13	3.19
Portfolio turnover rate ⁽³⁾	3.64	3.66	10.33	7.30	8.45
ivari Guaranteed Investment Funds					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$16.53	\$15.63	\$17.79	\$16.88	\$16.02
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$6,288	\$7,161	\$9,816	\$10,331	\$12,283
Number of units outstanding ⁽¹⁾	380,445	458,116	551,666	612,112	766,664
Management expense ratio ⁽²⁾	3.59	3.53	3.51	3.48	3.43
Management expense ratio ⁽²⁾ before waivers	3.74	3.57	3.51	3.48	3.55
Portfolio turnover rate ⁽³⁾	3.64	3.66	10.33	7.30	8.45

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(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. It is calculated by dividing the total operating expenses (excluding commissions, transaction costs) and management fees including applicable taxes, by the average net asset value of the fund for the financial period, then multiplying the result by 100.

(3) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio adviser manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of an investor receiving taxable capital gains (losses) in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

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FINANCIAL HIGHLIGHTS (UNAUDITED)

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past 5 years.

ivari CI Maximum Growth GIP					
GS3 Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$6.86	\$6.21	\$7.18	\$6.37	\$6.04
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$774	\$898	\$1,203	\$1,191	\$1,343
Number of units outstanding ⁽¹⁾	112,877	144,600	167,601	187,106	222,312
Management expense ratio ⁽²⁾	4.65	4.65	4.71	4.65	4.67
Management expense ratio ⁽²⁾ before waivers	5.24	5.02	4.88	4.81	4.88
Portfolio turnover rate ⁽³⁾	6.42	3.19	14.74	4.58	11.82
GS3 Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$7.40	\$6.68	\$7.70	\$6.81	\$6.43
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$2,100	\$1,997	\$2,396	\$2,295	\$2,732
Number of units outstanding ⁽¹⁾	283,928	299,059	311,190	337,239	424,501
Management expense ratio ⁽²⁾	4.36	4.36	4.36	4.30	4.22
Management expense ratio ⁽²⁾ before waivers	4.58	4.47	4.39	4.32	4.39
Portfolio turnover rate ⁽³⁾	6.42	3.19	14.74	4.58	11.82
imaxxGIF Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$8.03	\$7.21	\$8.26	\$7.26	\$6.82
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$12,038	\$12,967	\$17,003	\$16,760	\$19,268
Number of units outstanding ⁽¹⁾	1,498,428	1,798,068	2,057,479	2,308,988	2,824,361
Management expense ratio ⁽²⁾	3.77	3.76	3.73	3.71	3.65
Management expense ratio ⁽²⁾ before waivers	3.90	3.79	3.74	3.70	3.77
Portfolio turnover rate ⁽³⁾	6.42	3.19	14.74	4.58	11.82
imaxxGIF Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$8.39	\$7.52	\$8.60	\$7.54	\$7.08
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$5,750	\$6,079	\$7,907	\$8,541	\$10,969
Number of units outstanding ⁽¹⁾	685,199	808,393	919,283	1,132,402	1,549,923
Management expense ratio ⁽²⁾	3.59	3.58	3.56	3.54	3.49
Management expense ratio ⁽²⁾ before waivers	3.74	3.63	3.57	3.53	3.61
Portfolio turnover rate ⁽³⁾	6.42	3.19	14.74	4.58	11.82
ivari Guaranteed Investment Funds					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$21.83	\$19.65	\$22.58	\$19.90	\$18.76
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$4,496	\$4,620	\$6,129	\$6,944	\$8,246
Number of units outstanding ⁽¹⁾	205,935	235,109	271,374	348,908	439,569
Management expense ratio ⁽²⁾	4.04	4.05	4.06	4.00	3.93
Management expense ratio ⁽²⁾ before waivers	4.23	4.12	4.06	4.02	4.08
Portfolio turnover rate ⁽³⁾	6.42	3.19	14.74	4.58	11.82

(1) This information is derived from the Fund's audited annual financial statements. The Net assets attributable to contractholders per unit presented in the financial statements differs from the net asset value per unit calculated for fund pricing purposes. An explanation of these differences can be found in the notes to the financial statements.

(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. It is calculated by dividing the total operating expenses (excluding commissions, transaction costs) and management fees including applicable taxes, by the average net asset value of the fund for the financial period, then multiplying the result by 100.

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(4) This Information is provided as at December 31 of the year shown.

FINANCIAL HIGHLIGHTS (UNAUDITED)

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past 5 years.

ivari Canadian Short-Term Bond Fund					
imaxxGIF Guarantee Class 100/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	N/A	\$9.38	\$10.13	\$10.37	N/A
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	N/A	\$113	\$122	\$127	N/A
Number of units outstanding ⁽¹⁾	N/A	12,020	12,020	12,247	N/A
Management expense ratio ⁽²⁾	N/A	2.84	2.84	2.80	N/A
Management expense ratio ⁽²⁾ before waivers	N/A	8.21	6.83	6.76 ⁽⁵⁾	N/A
Portfolio turnover rate ⁽³⁾	N/A	55.61	70.80	132.99	N/A
imaxxGIF Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$9.57	\$9.25	\$9.99	\$10.23	\$9.89
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$25	\$26	\$33	\$36	\$37
Number of units outstanding ⁽¹⁾	2,616	2,818	3,274	3,489	3,703
Management expense ratio ⁽²⁾	2.86	2.87	2.86	2.80	2.75
Management expense ratio ⁽²⁾ before waivers	36.81	25.27	18.29	16.88 ⁽⁵⁾	13.00
Portfolio turnover rate ⁽³⁾	161.47	55.61	70.80	132.99	141.57
imaxxGIF Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	N/A	N/A	N/A	\$10.30	\$9.93
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	N/A	N/A	N/A	\$3	\$3
Number of units outstanding ⁽¹⁾	N/A	N/A	N/A	300	300
Management expense ratio ⁽²⁾	N/A	N/A	N/A	2.66	2.53
Management expense ratio ⁽²⁾ before waivers	N/A	N/A	N/A	168.89 ⁽⁵⁾	21.49
Portfolio turnover rate ⁽³⁾	N/A	N/A	N/A	132.99	141.57
ivari Guaranteed Investment Funds					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$10.20	\$9.83	\$10.59	\$10.81	\$10.40
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$273	\$300	\$324	\$337	\$197
Number of units outstanding ⁽¹⁾	26,797	30,495	30,609	31,239	18,970
Management expense ratio ⁽²⁾	2.54	2.54	2.54	2.39	2.36
Management expense ratio ⁽²⁾ before waivers	5.32	4.35	3.79	4.10 ⁽⁵⁾	3.87
Portfolio turnover rate ⁽³⁾	161.47	55.61	70.80	132.99	141.57
Class 1					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$8.96	\$8.64	\$9.30	\$9.50	\$9.14
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$3,445	\$3,745	\$4,408	\$4,910	\$5,496
Number of units outstanding ⁽¹⁾	384,375	433,661	474,194	517,517	601,435
Management expense ratio ⁽²⁾	2.54	2.54	2.52	2.48	2.42
Management expense ratio ⁽²⁾ before waivers	2.80	2.63	2.53	2.49 ⁽⁵⁾	2.53
Portfolio turnover rate ⁽³⁾	161.47	55.61	70.80	132.99	141.57
Class 2					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$10.11	\$9.68	\$10.34	\$10.49	\$10.02
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$23	\$24	\$43	\$38	\$34
Number of units outstanding ⁽¹⁾	2,261	2,523	4,168	3,582	3,430
Management expense ratio ⁽²⁾	1.80	1.78	1.78	1.70	1.66
Management expense ratio ⁽²⁾ before waivers	31.41	22.98	14.04	14.80 ⁽⁵⁾	9.81
Portfolio turnover rate ⁽³⁾	161.47	55.61	70.80	132.99	141.57

(1) This information is derived from the Fund's audited annual financial statements. The Net assets attributable to contractholders per unit presented in the financial statements differs from the net asset value per unit calculated for fund pricing purposes. An explanation of these differences can be found in the notes to the financial statements.

(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. It is calculated by dividing the total operating expenses (excluding commissions, transaction costs) and management fees including applicable taxes, by the average net asset value of the fund for the financial period, then multiplying the result by 100.

(3) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio adviser manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of an investor receiving taxable capital gains (losses) in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(4) This information is provided as at December 31 of the year shown.

(5) The 2020 before waiver was restated to ensure a consistent approach with prior years.

FINANCIAL HIGHLIGHTS (UNAUDITED)

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past 5 years.

ivari Fidelity Canadian Balanced GIF					
Five for Life					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$23.81	\$22.25	\$24.85	\$22.70	\$20.97
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$50,765	\$52,071	\$63,258	\$62,890	\$64,180
Number of units outstanding ⁽¹⁾	2,132,237	2,339,878	2,545,654	2,770,403	3,060,042
Management expense ratio ⁽²⁾	3.20	3.20	3.16	3.14	3.09
Management expense ratio ⁽²⁾ before waivers	3.32	3.22	3.17	3.14	3.21
Portfolio turnover rate ⁽³⁾	3.51	3.59	9.43	6.69	7.65
ivari Guaranteed Investment Funds					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$18.89	\$17.74	\$19.90	\$18.26	\$16.96
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$7,504	\$8,104	\$10,601	\$11,462	\$12,371
Number of units outstanding ⁽¹⁾	397,282	456,913	532,778	627,589	729,607
Management expense ratio ⁽²⁾	3.66	3.66	3.64	3.62	3.57
Management expense ratio ⁽²⁾ before waivers	3.80	3.69	3.64	3.62	3.69
Portfolio turnover rate ⁽³⁾	3.51	3.59	9.43	6.69	7.65
imaxxGIF Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$16.09	\$15.09	\$16.90	\$15.48	\$14.35
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$221	\$280	\$361	\$340	\$334
Number of units outstanding ⁽¹⁾	13,733	18,574	21,379	21,958	23,247
Management expense ratio ⁽²⁾	3.50	3.50	3.47	3.44	3.40
Management expense ratio ⁽²⁾ before waivers	5.41	4.80	4.55	4.81	4.53
Portfolio turnover rate ⁽³⁾	3.51	3.59	9.43	6.69	7.65
imaxxGIF Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$16.80	\$15.71	\$17.55	\$16.04	\$14.83
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$1,257	\$1,219	\$1,584	\$1,224	\$1,001
Number of units outstanding ⁽¹⁾	74,808	77,574	90,230	76,302	67,532
Management expense ratio ⁽²⁾	3.24	3.24	3.23	3.19	3.14
Management expense ratio ⁽²⁾ before waivers	3.49	3.32	3.23	3.30	3.43
Portfolio turnover rate ⁽³⁾	3.51	3.59	9.43	6.69	7.65

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(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. It is calculated by dividing the total operating expenses (excluding commissions, transaction costs) and management fees including applicable taxes, by the average net asset value of the fund for the financial period, then multiplying the result by 100.

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(4) This information is provided as at December 31 of the year shown.

FINANCIAL HIGHLIGHTS (UNAUDITED)

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past 5 years.

ivari Quotential Balanced Income GIF					
GS3 Guarantee Class 100/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	-	-	-	\$12.62	\$11.93
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	-	-	-	\$2	\$2
Number of units outstanding ⁽¹⁾	-	-	-	131	131
Management expense ratio ⁽²⁾	-	-	-	3.81	4.00
Management expense ratio ⁽²⁾ before waivers	-	-	-	206.29 ⁽⁵⁾	9.68
Portfolio turnover rate ⁽³⁾	-	-	-	12.70	0.65
GS3 Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	-	-	-	-	\$10.32
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	-	-	-	-	\$26
Number of units outstanding ⁽¹⁾	-	-	-	-	2,498
Management expense ratio ⁽²⁾	-	-	-	-	3.67
Management expense ratio ⁽²⁾ before waivers	-	-	-	-	7.78
Portfolio turnover rate ⁽³⁾	-	-	-	-	0.65
GS3 Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$13.32	\$12.47	\$14.40	\$13.87	\$13.06
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$69	\$71	\$47	\$45	\$42
Number of units outstanding ⁽¹⁾	5,210	5,678	3,245	3,245	3,245
Management expense ratio ⁽²⁾	3.50	3.50	3.49	3.43	3.38
Management expense ratio ⁽²⁾ before waivers	9.49	8.79	10.68	10.57 ⁽⁵⁾	7.62
Portfolio turnover rate ⁽³⁾	3.43	2.52	5.20	12.70	0.65
imaxxGIF Guarantee Class 100/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$11.59	\$10.91	\$12.68	\$12.27	\$11.62
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$52	\$49	\$56	\$68	\$70
Number of units outstanding ⁽¹⁾	4,449	4,449	4,449	5,517	6,015
Management expense ratio ⁽²⁾	4.08	4.08	4.03	3.99	3.94
Management expense ratio ⁽²⁾ before waivers	12.57	11.83	9.70	8.58 ⁽⁵⁾	6.69
Portfolio turnover rate ⁽³⁾	3.43	2.52	5.20	12.70	0.65
imaxxGIF Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$12.48	\$11.69	\$13.50	\$12.99	\$12.23
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$48	\$97	\$149	\$149	\$168
Number of units outstanding ⁽¹⁾	3,847	8,258	11,011	11,508	13,714
Management expense ratio ⁽²⁾	3.45	3.45	3.44	3.42	3.40
Management expense ratio ⁽²⁾ before waivers	8.68	6.30	5.37	5.25 ⁽⁵⁾	4.54
Portfolio turnover rate ⁽³⁾	3.43	2.52	5.20	12.70	0.65
imaxxGIF Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$11.66	\$10.89	\$12.56	\$12.06	\$11.34
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$46	\$53	\$75	\$76	\$71
Number of units outstanding ⁽¹⁾	3,963	4,908	5,965	6,315	6,252
Management expense ratio ⁽²⁾	3.30	3.30	3.29	3.24	3.19
Management expense ratio ⁽²⁾ before waivers	12.41	9.27	7.48	7.33 ⁽⁵⁾	6.15
Portfolio turnover rate ⁽³⁾	3.43	2.52	5.20	12.70	0.65

Five for Life					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$18.41	\$17.17	\$19.74	\$18.91	\$17.73
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$16,612	\$16,817	\$20,870	\$21,731	\$17,170
Number of units outstanding ⁽¹⁾	902,376	979,656	1,057,371	1,149,051	968,423
Management expense ratio ⁽²⁾	3.07	3.07	3.03	2.98	2.92
Management expense ratio ⁽²⁾ before waivers	3.19	3.10	3.03	2.98 ⁽⁵⁾	3.04
Portfolio turnover rate ⁽³⁾	3.43	2.52	5.20	12.70	0.65
ivari Guaranteed Investment Funds					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$14.21	\$13.34	\$15.44	\$14.90	\$14.06
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$1,016	\$1,093	\$1,490	\$1,608	\$2,141
Number of units outstanding ⁽¹⁾	71,528	81,921	96,525	107,917	152,263
Management expense ratio ⁽²⁾	3.74	3.73	3.72	3.66	3.61
Management expense ratio ⁽²⁾ before waivers	4.17	3.98	3.82	3.74 ⁽⁵⁾	3.73
Portfolio turnover rate ⁽³⁾	3.43	2.52	5.20	12.70	0.65

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(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. It is calculated by dividing the total operating expenses (excluding commissions, transaction costs) and management fees including applicable taxes, by the average net asset value of the fund for the financial period, then multiplying the result by 100.

(3) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio adviser manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of an investor receiving taxable capital gains (losses) in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(4) This Information is provided as at December 31 of the year shown.

(5) The 2020 before waiver was restated to ensure a consistent approach with prior years.

FINANCIAL HIGHLIGHTS (UNAUDITED)

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past 5 years.

ivari Quotential Balanced Growth GIF					
GS3 Guarantee Class 100/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$13.60	\$12.64	\$14.66	\$13.66	\$12.89
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$119	\$113	\$134	\$127	\$126
Number of units outstanding ⁽¹⁾	8,755	8,932	9,133	9,326	9,747
Management expense ratio ⁽²⁾	4.32	4.32	4.32	4.27	4.18
Management expense ratio ⁽²⁾ before waivers	7.54	7.16	6.69	6.59	5.63
Portfolio turnover rate ⁽³⁾	3.07	2.45	5.24	2.75	0.52
GS3 Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$13.24	\$12.26	\$14.16	\$13.15	\$12.35
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$60	\$84	\$97	\$90	\$104
Number of units outstanding ⁽¹⁾	4,552	6,849	6,849	6,849	8,426
Management expense ratio ⁽²⁾	3.92	3.92	3.92	3.81	3.76
Management expense ratio ⁽²⁾ before waivers	8.36	7.81	7.28	6.87	5.81
Portfolio turnover rate ⁽³⁾	3.07	2.45	5.24	2.75	0.52
imaxxGIF Guarantee Class 100/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$14.29	\$13.26	\$15.36	\$14.28	\$13.44
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$117	\$123	\$153	\$194	\$196
Number of units outstanding ⁽¹⁾	8,178	9,261	9,937	13,594	14,601
Management expense ratio ⁽²⁾	4.15	4.15	4.11	4.04	3.95
Management expense ratio ⁽²⁾ before waivers	7.35	6.63	5.79	5.45	4.79
Portfolio turnover rate ⁽³⁾	3.07	2.45	5.24	2.75	0.52
imaxxGIF Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$14.53	\$13.42	\$15.46	\$14.30	\$13.40
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$136	\$210	\$255	\$267	\$373
Number of units outstanding ⁽¹⁾	9,390	15,622	16,480	18,676	27,807
Management expense ratio ⁽²⁾	3.61	3.61	3.60	3.56	3.54
Management expense ratio ⁽²⁾ before waivers	5.38	4.97	4.56	4.26	3.87
Portfolio turnover rate ⁽³⁾	3.07	2.45	5.24	2.75	0.52
imaxxGIF Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$13.24	\$12.18	\$13.99	\$12.92	\$12.07
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$65	\$62	\$72	\$137	\$204
Number of units outstanding ⁽¹⁾	4,894	5,070	5,178	10,631	16,924
Management expense ratio ⁽²⁾	3.32	3.32	3.36	3.30	3.32
Management expense ratio ⁽²⁾ before waivers	9.29	8.68	6.94	4.90	4.29
Portfolio turnover rate ⁽³⁾	3.07	2.45	5.24	2.75	0.52
Five for Life					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$21.47	\$19.73	\$22.63	\$20.85	\$19.45
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$26,339	\$26,994	\$33,982	\$34,087	\$36,194
Number of units outstanding ⁽¹⁾	1,226,969	1,367,995	1,501,327	1,635,095	1,861,160
Management expense ratio ⁽²⁾	3.19	3.19	3.16	3.14	3.08
Management expense ratio ⁽²⁾ before waivers	3.32	3.22	3.16	3.14	3.21
Portfolio turnover rate ⁽³⁾	3.07	2.45	5.24	2.75	0.52

ivari Guaranteed Investment Funds					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$16.66	\$15.39	\$17.74	\$16.42	\$15.39
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$2,819	\$3,167	\$4,014	\$4,653	\$5,762
Number of units outstanding ⁽¹⁾	169,280	205,825	226,284	283,273	374,299
Management expense ratio ⁽²⁾	3.69	3.69	3.68	3.62	3.56
Management expense ratio ⁽²⁾ before waivers	3.90	3.77	3.69	3.64	3.68
Portfolio turnover rate ⁽³⁾	3.07	2.45	5.24	2.75	0.52

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(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. It is calculated by dividing the total operating expenses (excluding commissions, transaction costs) and management fees including applicable taxes, by the average net asset value of the fund for the financial period, then multiplying the result by 100.

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FINANCIAL HIGHLIGHTS (UNAUDITED)

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past 5 years.

ivari TD Income Advantage GIF					
imaxxGIF Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$10.18	\$9.83	\$11.21	\$11.08	\$10.84
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	-	-	-	-	\$4
Number of units outstanding ⁽¹⁾	23	23	23	23	372
Management expense ratio ⁽²⁾	3.27	3.15	3.12	3.53	3.82
Management expense ratio ⁽²⁾ before waivers	2396.97	2172.45	1915.22	731.61 ⁽⁵⁾	75.09
Portfolio turnover rate ⁽³⁾	4.78	3.93	4.79	4.52	2.66
imaxxGIF Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$10.37	\$10.00	\$11.40	\$11.28	\$10.99
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$7	\$13	\$20	\$69	\$79
Number of units outstanding ⁽¹⁾	681	1,294	1,773	6,150	7,148
Management expense ratio ⁽²⁾	3.64	3.65	3.64	3.63	3.73
Management expense ratio ⁽²⁾ before waivers	63.80	36.90	15.34	10.23 ⁽⁵⁾	6.22
Portfolio turnover rate ⁽³⁾	4.78	3.93	4.79	4.52	2.66
Five for Life					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$14.40	\$13.79	\$15.63	\$15.35	\$14.85
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$8,082	\$8,529	\$10,726	\$12,266	\$13,231
Number of units outstanding ⁽¹⁾	561,234	618,358	686,087	799,261	890,831
Management expense ratio ⁽²⁾	3.00	3.00	2.97	2.94	2.89
Management expense ratio ⁽²⁾ before waivers	3.15	3.04	2.97	2.94 ⁽⁵⁾	3.01
Portfolio turnover rate ⁽³⁾	4.78	3.93	4.79	4.52	2.66
ivari Guaranteed Investment Funds					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$12.02	\$11.56	\$13.15	\$12.97	\$12.60
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$1,626	\$1,816	\$2,329	\$2,987	\$3,798
Number of units outstanding ⁽¹⁾	135,296	157,151	177,104	230,347	301,417
Management expense ratio ⁽²⁾	3.41	3.40	3.40	3.34	3.30
Management expense ratio ⁽²⁾ before waivers	3.80	3.63	3.51	3.44 ⁽⁵⁾	3.48
Portfolio turnover rate ⁽³⁾	4.78	3.93	4.79	4.52	2.66

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(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. It is calculated by dividing the total operating expenses (excluding commissions, transaction costs) and management fees including applicable taxes, by the average net asset value of the fund for the financial period, then multiplying the result by 100.

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(4) This information is provided as at December 31 of the year shown.

(5) The 2020 before waiver was restated to ensure a consistent approach with prior years.

FINANCIAL HIGHLIGHTS (UNAUDITED)

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past 5 years.

ivari TD Dividend Balanced GIP					
imaxxGIF Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$11.97	\$11.51	\$12.88	\$12.11	\$11.94
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$24	\$25	\$28	\$35	\$35
Number of units outstanding ⁽¹⁾	2,022	2,175	2,192	2,927	2,935
Management expense ratio ⁽²⁾	3.90	3.90	3.93	3.88	3.83
Management expense ratio ⁽²⁾ before waivers	25.98	23.23	18.69	18.68	18.25
Portfolio turnover rate ⁽³⁾	5.87	5.79	5.31	22.24	5.95
imaxxGIF Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$11.84	\$11.38	\$12.76	\$12.00	\$11.84
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$30	\$32	\$36	\$110	\$34
Number of units outstanding ⁽¹⁾	2,515	2,832	2,832	9,133	2,832
Management expense ratio ⁽²⁾	3.98	3.98	3.98	3.91	3.85
Management expense ratio ⁽²⁾ before waivers	21.73	19.01	11.81	16.89	19.60
Portfolio turnover rate ⁽³⁾	5.87	5.79	5.31	22.24	5.95
Five for Life					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$17.72	\$16.87	\$18.74	\$17.44	\$17.05
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$34,825	\$36,659	\$44,418	\$45,896	\$51,358
Number of units outstanding ⁽¹⁾	1,965,223	2,172,921	2,370,090	2,631,385	3,011,415
Management expense ratio ⁽²⁾	3.04	3.04	3.00	2.98	2.92
Management expense ratio ⁽²⁾ before waivers	3.15	3.06	3.00	2.98	3.04
Portfolio turnover rate ⁽³⁾	5.87	5.79	5.31	22.24	5.95
ivari Guaranteed Investment Funds					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$14.81	\$14.16	\$15.81	\$14.79	\$14.53
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$2,596	\$2,892	\$4,092	\$4,669	\$5,779
Number of units outstanding ⁽¹⁾	175,342	204,180	258,815	315,690	397,653
Management expense ratio ⁽²⁾	3.51	3.51	3.51	3.46	3.42
Management expense ratio ⁽²⁾ before waivers	3.74	3.58	3.51	3.47	3.53
Portfolio turnover rate ⁽³⁾	5.87	5.79	5.31	22.24	5.95

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(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. It is calculated by dividing the total operating expenses (excluding commissions, transaction costs) and management fees including applicable taxes, by the average net asset value of the fund for the financial period, then multiplying the result by 100.

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(4) This information is provided as at December 31 of the year shown.

FINANCIAL HIGHLIGHTS (UNAUDITED)

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past 5 years.

ivari Canadian Large Cap Index GIF					
GS3 Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$8.21	\$7.63	\$8.47	\$6.88	\$6.79
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$197	\$234	\$335	\$299	\$388
Number of units outstanding ⁽¹⁾	24,019	30,641	39,530	43,546	57,206
Management expense ratio ⁽²⁾	4.08	4.06	4.06	3.96	3.92
Management expense ratio ⁽²⁾ before waivers	8.06	7.01	6.21	6.51	5.48
Portfolio turnover rate ⁽³⁾	-	0.36	-	-	5.10
GS3 Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$8.63	\$7.98	\$8.83	\$7.13	\$7.01
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$369	\$353	\$420	\$410	\$491
Number of units outstanding ⁽¹⁾	42,832	44,284	47,657	57,549	70,047
Management expense ratio ⁽²⁾	3.62	3.62	3.59	3.54	3.48
Management expense ratio ⁽²⁾ before waivers	6.01	5.59	5.20	5.25	4.93
Portfolio turnover rate ⁽³⁾	-	0.36	-	-	5.10
ivari Guaranteed Investment Funds					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$16.85	\$15.64	\$17.36	\$14.09	\$13.90
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$695	\$762	\$1,101	\$1,013	\$1,297
Number of units outstanding ⁽¹⁾	41,340	48,741	63,451	71,871	93,385
Management expense ratio ⁽²⁾	4.02	4.01	4.01	3.96	3.89
Management expense ratio ⁽²⁾ before waivers	5.13	4.63	4.45	4.50	4.44
Portfolio turnover rate ⁽³⁾	-	0.36	-	-	5.10

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(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. It is calculated by dividing the total operating expenses (excluding commissions, transaction costs) and management fees including applicable taxes, by the average net asset value of the fund for the financial period, then multiplying the result by 100.

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(4) This Information is provided as at December 31 of the year shown.

FINANCIAL HIGHLIGHTS (UNAUDITED)

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past 5 years.

ivari Global Growth GIF					
GS3 Guarantee Class 100/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$9.53	\$8.34	\$10.17	\$8.89	\$8.45
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$489	\$399	\$529	\$483	\$655
Number of units outstanding ⁽¹⁾	51,368	47,955	52,136	54,363	77,532
Management expense ratio ⁽²⁾	4.52	4.52	4.62	4.53	4.54
Management expense ratio ⁽²⁾ before waivers	5.50	5.29	5.07	4.96	4.89
Portfolio turnover rate ⁽³⁾	1.41	4.28	3.66	52.12	2.27
GS3 Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$9.90	\$8.65	\$10.52	\$9.16	\$8.68
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$357	\$345	\$444	\$401	\$454
Number of units outstanding ⁽¹⁾	36,064	40,020	42,299	43,815	52,308
Management expense ratio ⁽²⁾	4.28	4.28	4.28	4.24	4.15
Management expense ratio ⁽²⁾ before waivers	5.42	5.14	4.87	4.93	4.57
Portfolio turnover rate ⁽³⁾	1.41	4.28	3.66	52.12	2.27
GS3 Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$11.28	\$9.73	\$11.70	\$10.07	\$9.44
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$954	\$881	\$1,298	\$1,352	\$1,565
Number of units outstanding ⁽¹⁾	84,588	90,609	111,128	134,398	165,910
Management expense ratio ⁽²⁾	3.11	3.12	3.07	3.07	3.00
Management expense ratio ⁽²⁾ before waivers	3.46	3.27	3.07	3.07	3.09
Portfolio turnover rate ⁽³⁾	1.41	4.28	3.66	52.12	2.27
ivari Guaranteed Investment Funds					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$22.21	\$19.32	\$23.37	\$20.24	\$19.11
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$2,968	\$5,613	\$7,959	\$8,724	\$13,170
Number of units outstanding ⁽¹⁾	133,643	291,017	341,073	431,411	689,726
Management expense ratio ⁽²⁾	3.80	3.76	3.70	3.75	3.71
Management expense ratio ⁽²⁾ before waivers	3.93	3.78	3.70	3.73	3.83
Portfolio turnover rate ⁽³⁾	1.41	4.28	3.66	52.12	2.27
NN IP Segregated Funds** IS					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$18.42	\$15.91	\$19.13	\$16.46	\$15.43
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$2,024	\$1,945	\$2,747	\$2,596	\$2,726
Number of units outstanding ⁽¹⁾	109,895	122,474	143,866	157,884	176,728
Management expense ratio ⁽²⁾	3.14	3.13	3.07	3.09	3.04
Management expense ratio ⁽²⁾ before waivers	3.29	3.15	3.07	3.08	3.15
Portfolio turnover rate ⁽³⁾	1.41	4.28	3.66	52.12	2.27
NN IP Segregated Funds** I2					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$17.59	\$15.26	\$18.41	\$15.91	\$14.98
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$7,641	\$7,442	\$9,659	\$9,012	\$9,910
Number of units outstanding ⁽¹⁾	434,451	488,511	525,443	566,906	661,824
Management expense ratio ⁽²⁾	3.57	3.52	3.49	3.51	3.47
Management expense ratio ⁽²⁾ before waivers	3.65	3.54	3.49	3.50	3.59
Portfolio turnover rate ⁽³⁾	1.41	4.28	3.66	52.12	2.27

Class 1					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$17.44	\$15.22	\$18.50	\$16.09	\$15.25
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$7,586	\$7,195	\$9,138	\$8,801	\$9,674
Number of units outstanding ⁽¹⁾	435,135	473,376	494,830	547,429	634,568
Management expense ratio ⁽²⁾	4.23	4.19	4.16	4.19	4.12
Management expense ratio ⁽²⁾ before waivers	4.32	4.21	4.16	4.17	4.26
Portfolio turnover rate ⁽³⁾	1.41	4.28	3.66	52.12	2.27

(1) This information is derived from the Fund's audited annual financial statements. The Net assets attributable to contractholders per unit presented in the financial statements differs from the net asset value per unit calculated for fund pricing purposes. An explanation of these differences can be found in the notes to the financial statements.

(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. It is calculated by dividing the total operating expenses (excluding commissions, transaction costs) and management fees including applicable taxes, by the average net asset value of the fund for the financial period, then multiplying the result by 100.

(3) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio adviser manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of an investor receiving taxable capital gains (losses) in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(4) This Information is provided as at December 31 of the year shown.

FINANCIAL HIGHLIGHTS (UNAUDITED)

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past 5 years.

ivari Quotential Growth GIF					
imaxxGIF Guarantee Class 75/100					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$16.78	\$15.26	\$17.54	\$15.59	\$14.55
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$35	\$33	\$40	\$41	\$47
Number of units outstanding ⁽¹⁾	2,087	2,162	2,257	2,602	3,205
Management expense ratio ⁽²⁾	3.69	3.68	3.67	3.62	3.52
Management expense ratio ⁽²⁾ before waivers	23.42	21.74	17.66	17.35	10.56
Portfolio turnover rate ⁽³⁾	2.63	2.15	6.22	4.74	2.58
imaxxGIF Guarantee Class 75/75					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$17.12	\$15.56	\$17.86	\$15.87	\$14.81
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$10	\$10	\$25	\$23	\$62
Number of units outstanding ⁽¹⁾	606	620	1,405	1,418	4,216
Management expense ratio ⁽²⁾	3.61	3.58	3.58	3.55	3.49
Management expense ratio ⁽²⁾ before waivers	70.40	56.44	28.48	24.75	13.32
Portfolio turnover rate ⁽³⁾	2.63	2.15	6.22	4.74	2.58
ivari Guaranteed Investment Funds					
Net Asset Value per unit	2023⁴	2022⁴	2021⁴	2020⁴	2019⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$18.41	\$16.79	\$19.34	\$17.24	\$16.13
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$1,647	\$1,703	\$2,484	\$2,638	\$3,030
Number of units outstanding ⁽¹⁾	89,483	101,415	128,424	153,031	187,856
Management expense ratio ⁽²⁾	3.94	3.94	3.92	3.87	3.83
Management expense ratio ⁽²⁾ before waivers	4.24	4.07	3.92	3.88	3.93
Portfolio turnover rate ⁽³⁾	2.63	2.15	6.22	4.74	2.58

(1) This information is derived from the Fund's audited annual financial statements. The Net assets attributable to contractholders per unit presented in the financial statements differs from the net asset value per unit calculated for fund pricing purposes. An explanation of these differences can be found in the notes to the financial statements.

(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. It is calculated by dividing the total operating expenses (excluding commissions, transaction costs) and management fees including applicable taxes, by the average net asset value of the fund for the financial period, then multiplying the result by 100.

(3) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio adviser manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of an investor receiving taxable capital gains (losses) in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(4) This Information is provided as at December 31 of the year shown.

FINANCIAL HIGHLIGHTS (UNAUDITED)

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past 5 years.

ivari U.S. Equity Index GIF

GS3 Guarantee Class 75/100

Net Asset Value per unit	2023 ⁴	2022 ⁴	2021 ⁴	2020 ⁴	2019 ⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$16.95	\$14.41	\$17.14	\$14.01	\$12.60
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$1,370	\$1,214	\$1,887	\$1,735	\$1,781
Number of units outstanding ⁽¹⁾	80,801	84,266	110,095	123,825	141,388
Management expense ratio ⁽²⁾	4.08	4.10	4.06	4.06	3.99
Management expense ratio ⁽²⁾ before waivers	4.37	4.21	4.06	4.10	4.15
Portfolio turnover rate ⁽³⁾	-	-	-	-	0.73

GS3 Guarantee Class 75/75

Net Asset Value per unit	2023 ⁴	2022 ⁴	2021 ⁴	2020 ⁴	2019 ⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$17.93	\$15.16	\$17.93	\$14.57	\$13.03
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$3,695	\$3,318	\$4,427	\$4,029	\$4,399
Number of units outstanding ⁽¹⁾	206,121	218,865	246,955	276,416	337,512
Management expense ratio ⁽²⁾	3.58	3.53	3.50	3.53	3.49
Management expense ratio ⁽²⁾ before waivers	3.67	3.55	3.50	3.51	3.60
Portfolio turnover rate ⁽³⁾	-	-	-	-	0.73

ivari Guaranteed Investment Funds

Net Asset Value per unit	2023 ⁴	2022 ⁴	2021 ⁴	2020 ⁴	2019 ⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$42.18	\$35.72	\$42.29	\$34.40	\$30.80
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$11,121	\$15,146	\$20,614	\$20,954	\$25,693
Number of units outstanding ⁽¹⁾	263,650	424,049	487,552	609,027	834,208
Management expense ratio ⁽²⁾	3.69	3.63	3.60	3.62	3.60
Management expense ratio ⁽²⁾ before waivers	3.76	3.65	3.60	3.60	3.73
Portfolio turnover rate ⁽³⁾	-	-	-	-	0.73

NN IP Segregated Funds** IS

Net Asset Value per unit	2023 ⁴	2022 ⁴	2021 ⁴	2020 ⁴	2019 ⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$28.96	\$24.39	\$28.72	\$23.24	\$20.70
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$2,799	\$2,604	\$3,832	\$3,400	\$3,328
Number of units outstanding ⁽¹⁾	96,631	106,788	133,462	146,279	160,815
Management expense ratio ⁽²⁾	3.14	3.10	3.08	3.09	3.07
Management expense ratio ⁽²⁾ before waivers	3.25	3.12	3.08	3.07	3.17
Portfolio turnover rate ⁽³⁾	-	-	-	-	0.73

NN IP Segregated Funds** I2

Net Asset Value per unit	2023 ⁴	2022 ⁴	2021 ⁴	2020 ⁴	2019 ⁴
Net Asset Value per unit as of December 31 st of the year shown ⁽¹⁾	\$27.60	\$23.35	\$27.62	\$22.46	\$20.09
Ratios and Supplemental Data					
Net Assets attributable to contractholders (000's)	\$5,984	\$5,723	\$7,349	\$6,438	\$6,802
Number of units outstanding ⁽¹⁾	216,747	245,099	266,085	286,647	338,616
Management expense ratio ⁽²⁾	3.60	3.55	3.53	3.54	3.51
Management expense ratio ⁽²⁾ before waivers	3.68	3.56	3.53	3.52	3.62
Portfolio turnover rate ⁽³⁾	-	-	-	-	0.73

(1) This information is derived from the Fund's audited annual financial statements. The Net assets attributable to contractholders per unit presented in the financial statements differs from the net asset value per unit calculated for fund pricing purposes. An explanation of these differences can be found in the notes to the financial statements.

(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. It is calculated by dividing the total operating expenses (excluding commissions, transaction costs) and management fees including applicable taxes, by the average net asset value of the fund for the financial period, then multiplying the result by 100.

(3) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio adviser manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of an investor receiving taxable capital gains (losses) in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(4) This information is provided as at December 31 of the year shown.

SCHEDULE A (UNAUDITED)

The GROWSafe, GROWSafe 2, GROWSafe 3, imaxxGIF™, Five for Life™, and ivari Guaranteed Investment Funds, (“the Funds”)

Third Party Underlying Fund Holdings

The GROWSafe (GS) GROWSafe 2 (GS2), GROWSafe 3(GS3) ,imaxxGIF™, Five for Life™ (5FL) and ivari Guaranteed Investment Funds (ivari GIF) (collectively “the Funds”) contracts contain segregated funds that invest in a single third party underlying mutual fund (ivari Alliance Guaranteed Investment Funds) as well as segregated funds that invest in multiple third party underlying mutual funds (GIPs).

The following outlines key information about the Funds' third party underlying investment holdings and is intended to help you understand the Funds' third party investment portfolio. This information is derived from information provided by ivari's third party mutual fund providers and is unaudited.

For each GIP listed below, the top 5 holdings of each underlying fund is outlined. For each ivari Alliance Guaranteed Investment Fund and listed below, the top 25 holdings of the underlying fund is outlined. All investments are as of December 31, 2023.

Funds are listed in the following order of appearance:

Guaranteed Investment Portfolios (GIPs)					
	Available in the following contracts				
	GS/GS2	GROW Safe3	imaxxGIF	5FL	ivari GIF
ivari CI Conservative GIP		•	•	•	•
ivari CI Balanced GIP		•	•	•	•
ivari CI Growth GIP		•	•		•
ivari CI Canadian Balanced GIP			•	•	•
ivari CI Maximum Growth GIP		•	•		•
ivari TD Dividend Balanced GIP			•	•	•

ivari Alliance Guaranteed Investment Funds (GIFs)					
	Available in the following contracts				
	GS/GS2	GROW Safe3	imaxxGIF	5FL	ivari GIF
ivari Fidelity Canadian Asset Allocation GIF		•	•	•	•
ivari Fidelity Canadian Balanced GIF			•	•	•
ivari Quotential Balanced Growth GIF		•	•	•	•
ivari Quotential Balanced Income GIF		•	•	•	•
ivari Quotential Growth GIF		•	•		•
ivari TD Dividend Income GIF		•	•		•
ivari TD Income Advantage GIF			•	•	•
ivari Canadian Fixed Pay GIF		•	•		•

CI GIPs

Top 5 Holdings of each underlying fund as at December 31, 2023

ivari CI CONSERVATIVE GIP (UNAUDITED)

Underlying Fund	% of Total Market Value of Security in Underlying Fund	Underlying Fund	% of Total Market Value of Security in Underlying Fund
CI Enhanced Government Bond ETF		CI Morningstar Canada Value Index ETF	
US Tsy 4.375% 11/30/2028	8.68%	BRP Inc	3.70%
US Tsy 4.375% 11/30/2030	8.31%	Finning International Inc	3.60%
Canada 2.75000% 01Jun2033	8.21%	Teck Resources Ltd	3.59%
Canada 3.50000% 01Mar2028	7.24%	Manulife Financial Corp	3.52%
US Treasury N/B 4.125% 11/15/2032	6.01%	The Bank Of Nova Scotia	3.48%
CI Canadian Bond Fund (Series I)		CI Munro Alternative Global Growth ETF	
Canadian Government 3% 01Nov2024	3.63%	Nvidia Corp	8.96%
Canada 1.50% 01May2024	3.08%	Amazon.Com Inc	8.94%
Ontario 3.65000% 02Jun2033	3.03%	Microsoft Corp	7.63%
Canada 2.50000% 01Dec2032	3.03%	Visa Inc	5.48%
Canada Housing Trust 3.65% 15Jun2033	2.19%	Alphabet Inc	5.47%
CI Global Bond Fund (Series I)		CI International Equity Corporate Class	
CI Emerging Markets Bond Fund	9.98%	Telefonaktiebolaget LM Ericsson	4.82%
Government of France 0.0% 25-Nov-2030	4.88%	Grifols SA	4.74%
US Treasury N/B 3.625% 05/31/2028	4.82%	Rakuten Group Inc	4.45%
Government Of France 0.0% 25-Nov-2031	3.77%	Indus Towers Ltd	4.39%
US Treasury Note0.750% 11/15/2024	3.50%	Lloyds Banking Group PLC	4.39%
CI Corporate Bond Fund (Series I)		CI International Value Corporate Class (I Shares)	
Dresdner Funding Trust I 8.151% 30Jun2031	1.22%	Chubb Ltd	3.63%
Fairfax India Holdings 5% 26Feb2028	1.10%	Everest Group Ltd	2.81%
Quotient Ltd Restructured 15Apr2030	0.87%	Totalenergies SE	2.75%
Inter Pipeline Ltd 6.625% 19Nov2079	0.81%	Sanofi SA	2.66%
Skymiles IP Ltd Term Loan B 16Sep2027	0.81%	Heineken NV	2.63%
CI Enhanced Short Duration Bond ETF		CI Wisdomtree Japan Equity Index ETF	
US Treasury N/B 4.375% 10/31/2024	7.68%	Toyota Motor Corp	4.78%
Canada 3.50000% 01Mar2028	5.29%	Mitsubishi UFJ Financial Group Inc	4.69%
Canada 3.25000% 01Sep2028	4.95%	Japan Tobacco Inc	4.21%
Canada 4.5% 11/01/2025	3.77%	Mitsubishi Corp	3.05%
Canadian Government 3% 01Nov2024	2.91%	Shin-Etsu Chemical Co Ltd	2.94%
CI Canadian Dividend Corporate Class (I Shares)		CI Emerging Markets Corporate Class (I Shares)	
Royal Bank Of Canada	7.37%	Taiwan Semiconductor Manufacturing Co Ltd	8.49%
The Toronto-Dominion Bank	6.25%	Samsung Electronics Co Ltd	6.54%
Canadian Natural Resources Ltd	4.59%	Tencent Holdings Ltd	4.45%
Enbridge Inc	4.58%	Grupo Financiero Banorte SAB de CV	3.59%
Bank Of Montreal	4.46%	Icici Bank Ltd	2.99%
CI Synergy Canadian Corporate Class (I Shares)		CI Morningstar International Momentum Index ETF	
Royal Bank Of Canada	4.08%	Sankyo Co Ltd	0.62%
Bank Of Montreal	3.60%	Munters Group AB	0.57%
Canadian Pacific Kansas City Ltd	2.83%	Fortescue Ltd	0.57%
Microsoft Corp	2.25%	Disco Corp	0.57%
The Toronto-Dominion Bank	2.02%	Brunello Cucinelli Spa	0.57%
CI Income Fund (Series I)		CI Morningstar International Value Index ETF	
Harbourvest Infrastructure Income Cayman Parallel Partnership L.P.	2.17%	Odfjell Drilling Ltd	0.62%
CI Alternative Investment Grade Credit Fund	1.91%	Raiffeisen Bank International AG	0.60%
Vaneck Semiconductor ETF	1.54%	AP Moller - Maersk A/S	0.57%
Nvidia Corp	1.45%	Gms Inc	1.11%
CI Private Markets Growth Fund I	1.16%	Wienerberger AG	0.57%
CI Canadian Equity Corporate Class (I Shares)		CI Energy Giants Covered Call ETF	
Brookfield Corp	5.13%	Petroleo Brasileiro SA	6.96%
Amazon.Com Inc	4.78%	Eni Spa	6.88%
Element Fleet Management Corp	3.40%	Canadian Natural Resources Ltd	6.79%
Alphabet Inc	3.26%	Suncor Energy Inc	6.74%
Meta Platforms Inc	3.04%	Occidental Petroleum Corp	6.71%
CI Morningstar Canada Momentum Index ETF		CI Gold Bullion Fund	
Manulife Financial Corp	3.61%	Gold Bullion	100.00%
Celestica Inc	3.57%		
Shopify Inc	3.52%		
Restaurant Brands International Inc	3.49%		
Canadian Natural Resources Ltd	3.48%		
CI Select U.S. Equity Managed Fund (Series I)			
Microsoft Corp	4.49%		
Alphabet Inc	3.80%		
Apple Inc	1.87%		
Amazon.Com Inc	1.07%		
Broadcom Inc	1.06%		
CI Select Canadian Equity Corporate Class (I Shares)			
CI Morningstar Canada Value Index ETF	14.51%		
CI Canadian Equity Index ETF	9.18%		
Royal Bank Of Canada	2.61%		
The Toronto-Dominion Bank	2.23%		
Element Fleet Management Corp	3.42%		
CI U.S. Stock Selection Corporate Class (I Shares)			
Microsoft Corp	7.72%		
Alphabet Inc	5.78%		
Amazon.Com Inc	5.46%		
Apple Inc	5.08%		
Nvidia Corp	4.93%		

Underlying Fund	% of Total Market Value of Security in Underlying Fund
CI Enhanced Government Bond ETF	
US Tsy 4.375% 11/30/2028	8.68%
US Tsy 4.375% 11/30/2030	8.31%
Canada 2.75000% 01Jun2033	8.21%
Canada 3.50000% 01Mar2028	7.24%
US Treasury N/B 4.125% 11/15/2032	6.01%
CI Canadian Bond Fund (Series I)	
Canadian Government 3% 01Nov2024	3.63%
Canada 1.50% 01May2024	3.08%
Ontario 3.65000% 02Jun2033	3.03%
Canada 2.50000% 01Dec2032	3.03%
Canada Housing Trust 3.65% 15Jun2033	2.19%
CI Canadian Dividend Corporate Class (I Shares)	
Royal Bank Of Canada	7.37%
The Toronto-Dominion Bank	6.25%
Canadian Natural Resources Ltd	4.59%
Enbridge Inc	4.58%
Bank Of Montreal	4.46%
CI Canadian Equity Corporate Class (I Shares)	
Brookfield Corp	5.13%
Amazon.Com Inc	4.78%
Element Fleet Management Corp	3.40%
Alphabet Inc	3.26%
Meta Platforms Inc	3.04%
CI Select Canadian Equity Corporate Class (I Shares)	
CI Morningstar Canada Value Index ETF	14.51%
CI Canadian Equity Index ETF	9.18%
Royal Bank Of Canada	2.61%
The Toronto-Dominion Bank	2.23%
Element Fleet Management Corp	3.42%
CI Global Bond Fund (Series I)	
CI Emerging Markets Bond Fund	9.98%
Government of France 0.0% 25-Nov-2030	4.88%
US Treasury N/B 3.625% 05/31/2028	4.82%
Government Of France 0.0% 25-Nov-2031	3.77%
US Treasury Note0.750% 11/15/2024	3.50%
CI Select U.S. Equity Managed Fund (Series I)	
Microsoft Corp	4.49%
Alphabet Inc	3.80%
Apple Inc	1.87%
Amazon.Com Inc	1.07%
Broadcom Inc	1.06%
CI Morningstar Canada Momentum Index ETF	
Manulife Financial Corp	3.61%
Celestica Inc	3.57%
Shopify Inc	3.52%
Restaurant Brands International Inc	3.49%
Canadian Natural Resources Ltd	3.48%
CI Canadian Equity Income Private Trust (Series I)	
Brookfield Corp	5.62%
Element Fleet Management Corp	3.94%
Bank Of Montreal	3.43%
Royal Bank Of Canada	3.29%
Cargojet Inc	3.01%
CI Corporate Bond Fund (Series I)	
Dresdner Funding Trust I 8.151% 30Jun2031	1.22%
Fairfax India Holdings 5% 26Feb2028	1.10%
Quotient Ltd Restructured 15Apr2030	0.87%
Inter Pipeline Ltd 6.625% 19Nov2079	0.81%
Skymiles IP Ltd Term Loan B 16Sep2027	0.81%
CI Synergy Canadian Corporate Class (I Shares)	
Royal Bank Of Canada	4.08%
Bank Of Montreal	3.60%
Canadian Pacific Kansas City Ltd	2.83%
Microsoft Corp	2.25%
The Toronto-Dominion Bank	2.02%
CI Enhanced Short Duration Bond ETF	
US Treasury N/B 4.375% 10/31/2024	7.68%
Canada 3.50000% 01Mar2028	5.29%
Canada 3.25000% 01Sep2028	4.95%
Canada 4.5% 11/01/2025	3.77%
Canadian Government 3% 01Nov2024	2.91%

Underlying Fund	% of Total Market Value of Security in Underlying Fund
CI Munro Alternative Global Growth ETF	
Nvidia Corp	8.96%
Amazon.Com Inc	8.94%
Microsoft Corp	7.63%
Visa Inc	5.48%
Alphabet Inc	5.47%
CI Income Fund (Series I)	
Harbourvest Infrastructure Income Cayman Parallel Partnership L.P.	2.17%
CI Alternative Investment Grade Credit Fund	1.91%
Vaneck Semiconductor ETF	1.54%
Nvidia Corp	1.45%
CI Private Markets Growth Fund I	1.16%
CI Morningstar Canada Value Index ETF	
BRP Inc	3.70%
Finning International Inc	3.60%
Teck Resources Ltd	3.59%
Manulife Financial Corp	3.52%
The Bank Of Nova Scotia	3.48%
CI International Equity Corporate Class	
Telefonaktiebolaget LM Ericsson	4.82%
Grifols SA	4.74%
Rakuten Group Inc	4.45%
Indus Towers Ltd	4.39%
Lloyds Banking Group PLC	4.39%
CI International Value Corporate Class (I Shares)	
Chubb Ltd	3.63%
Everest Group Ltd	2.81%
Totalenergies SE	2.75%
Sanofi SA	2.66%
Heineken NV	2.63%
CI Wisdomtree Japan Equity Index ETF	
Toyota Motor Corp	4.78%
Mitsubishi UFJ Financial Group Inc	4.69%
Japan Tobacco Inc	4.21%
Mitsubishi Corp	3.05%
Shin-Etsu Chemical Co Ltd	2.94%
CI Emerging Markets Corporate Class (I Shares)	
Taiwan Semiconductor Manufacturing Co Ltd	8.49%
Samsung Electronics Co Ltd	6.54%
Tencent Holdings Ltd	4.45%
Grupo Financiero Banorte SAB de CV	3.59%
Icici Bank Ltd	2.99%
CI U.S. Stock Selection Corporate Class (I Shares)	
Microsoft Corp	7.72%
Alphabet Inc	5.78%
Amazon.Com Inc	5.46%
Apple Inc	5.08%
Nvidia Corp	4.93%
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	
KKR & Co Inc	5.05%
Stantec Inc	4.78%
Cargojet Inc	4.50%
TFI International Inc	3.77%
Live Nation Entertainment Inc	3.54%
CI Morningstar International Momentum Index ETF	
Sankyo Co Ltd	0.62%
Munters Group AB	0.57%
Fortescue Ltd	0.57%
Disco Corp	0.57%
Brunello Cucinelli Spa	0.57%
CI Morningstar International Value Index ETF	
Odfjell Drilling Ltd	0.62%
Raiffeisen Bank International AG	0.60%
AP Moller - Maersk A/S	0.57%
Gms Inc	1.11%
Wienerberger AG	0.57%
CI Energy Giants Covered Call ETF	
Petroleo Brasileiro SA	6.96%
Eni Spa	6.88%
Canadian Natural Resources Ltd	6.79%
Suncor Energy Inc	6.74%
Occidental Petroleum Corp	6.71%
CI Gold Bullion Fund	
Gold Bullion	100.00%

Underlying Fund	% of Total Market Value of Security in Underlying Fund	Underlying Fund	% of Total Market Value of Security in Underlying Fund
CI Enhanced Government Bond ETF		CI International Value Corporate Class (I Shares)	
US Tsy 4.375% 11/30/2028	8.68%	Chubb Ltd	3.63%
US Tsy 4.375% 11/30/2030	8.31%	Everest Group Ltd	2.81%
Canada 2.75000% 01Jun2033	8.21%	Totalenergies SE	2.75%
Canada 3.50000% 01Mar2028	7.24%	Sanofi SA	2.66%
US Treasury N/B 4.125% 11/15/2032	6.01%	Heineken NV	2.63%
CI Canadian Dividend Corporate Class (I Shares)		CI Wisdomtree Japan Equity Index ETF	
Royal Bank Of Canada	7.37%	Toyota Motor Corp	4.78%
The Toronto-Dominion Bank	6.25%	Mitsubishi UFJ Financial Group Inc	4.69%
Canadian Natural Resources Ltd	4.59%	Japan Tobacco Inc	4.21%
Enbridge Inc	4.58%	Mitsubishi Corp	3.05%
Bank Of Montreal	4.46%	Shin-Etsu Chemical Co Ltd	2.94%
CI Canadian Equity Corporate Class (I Shares)		CI Emerging Markets Corporate Class (I Shares)	
Brookfield Corp	5.13%	Taiwan Semiconductor Manufacturing Co Ltd	8.49%
Amazon.Com Inc	4.78%	Samsung Electronics Co Ltd	6.54%
Element Fleet Management Corp	3.40%	Tencent Holdings Ltd	4.45%
Alphabet Inc	3.26%	Grupo Financiero Banorte SAB de CV	3.59%
Meta Platforms Inc	3.04%	Icici Bank Ltd	2.99%
CI Canadian Bond Fund (Series I)		CI U.S. Stock Selection Corporate Class (I Shares)	
Canadian Government 3% 01Nov2024	3.63%	Microsoft Corp	7.72%
Canada 1.50% 01May2024	3.08%	Alphabet Inc	5.78%
Ontario 3.65000% 02Jun2033	3.03%	Amazon.Com Inc	5.46%
Canada 2.50000% 01Dec2032	3.03%	Apple Inc	5.08%
Canada Housing Trust 3.65% 15Jun2033	2.19%	Nvidia Corp	4.93%
CI Select Canadian Equity Corporate Class (I Shares)		CI Enhanced Short Duration Bond ETF	
CI Morningstar Canada Value Index ETF	14.51%	US Treasury N/B 4.375% 10/31/2024	7.68%
CI Canadian Equity Index ETF	9.18%	Canada 3.50000% 01Mar2028	5.29%
Royal Bank Of Canada	2.61%	Canada 3.25000% 01Sep2028	4.95%
The Toronto-Dominion Bank	2.23%	Canada 4.5% 11/01/2025	3.77%
Element Fleet Management Corp	3.42%	Canadian Government 3% 01Nov2024	2.91%
CI Select U.S. Equity Managed Fund (Series I)		CI Canadian Small/Mid Cap Equity Income Fund (Series I)	
Microsoft Corp	4.49%	KKR & Co Inc	5.05%
Alphabet Inc	3.80%	Stantec Inc	4.78%
Apple Inc	1.87%	Cargojet Inc	4.50%
Amazon.Com Inc	1.07%	TFI International Inc	3.77%
Broadcom Inc	1.06%	Live Nation Entertainment Inc	3.54%
CI Morningstar Canada Momentum Index ETF		CI Morningstar International Momentum Index ETF	
Manulife Financial Corp	3.61%	Sankyo Co Ltd	0.62%
Celestica Inc	3.57%	Munters Group AB	0.57%
Shopify Inc	3.52%	Fortescue Ltd	0.57%
Restaurant Brands International Inc	3.49%	Disco Corp	0.57%
Canadian Natural Resources Ltd	3.48%	Brunello Cucinelli Spa	0.57%
CI Canadian Equity Income Private Trust (Series I)		CI Morningstar International Value Index ETF	
Brookfield Corp	5.62%	Odffell Drilling Ltd	0.62%
Element Fleet Management Corp	3.94%	Raiffeisen Bank International AG	0.60%
Bank Of Montreal	3.43%	AP Moller - Maersk A/S	0.57%
Royal Bank Of Canada	3.29%	Gms Inc	1.11%
Cargojet Inc	3.01%	Wienerberger AG	0.57%
CI Synergy Canadian Corporate Class (I Shares)		CI Energy Giants Covered Call ETF	
Royal Bank Of Canada	4.08%	Petroleo Brasileiro SA	6.96%
Bank Of Montreal	3.60%	Eni Spa	6.88%
Canadian Pacific Kansas City Ltd	2.83%	Canadian Natural Resources Ltd	6.79%
Microsoft Corp	2.25%	Suncor Energy Inc	6.74%
The Toronto-Dominion Bank	2.02%	Occidental Petroleum Corp	6.71%
CI Income Fund (Series I)		CI Gold Bullion Fund	
Harbourvest Infrastructure Income Cayman Parallel Partnership L.P.	2.17%	Gold Bullion	100.00%
CI Alternative Investment Grade Credit Fund	1.91%		
Vaneck Semiconductor ETF	1.54%		
Nvidia Corp	1.45%		
CI Private Markets Growth Fund I	1.16%		
CI Munro Global Growth Equity Fund ETF		CI American Small Companies Corporate Class (I Shares)	
Nvidia Corp	7.03%	GFL Environmental Inc	3.51%
Amazon.Com Inc	6.96%	Live Nation Entertainment Inc	3.32%
Microsoft Corp	6.08%	Onto Innovation Inc	3.21%
Alphabet Inc	4.75%	Brookfield Reinsurance Ltd	3.18%
Servicenow Inc	4.75%	Lamar Advertising Co	3.10%
CI Morningstar Canada Value Index ETF		CI Morningstar Us Value Index ETF	
BRP Inc	3.70%	United States Steel Corp	1.27%
Finning International Inc	3.60%	Viasat Inc	1.12%
Teck Resources Ltd	3.59%	Ally Financial Inc	1.12%
Manulife Financial Corp	3.52%	GMS Inc	1.11%
The Bank Of Nova Scotia	3.48%	The Cigna Group	1.09%
CI International Equity Corporate Class			
Telefonaktiebolaget LM Ericsson	4.82%		
Grifols SA	4.74%		
Rakuten Group Inc	4.45%		
Indus Towers Ltd	4.39%		
Lloyds Banking Group PLC	4.39%		

Underlying Fund	% of Total Market Value of Security in Underlying Fund
CI Enhanced Government Bond ETF	
US Tsy 4.375% 11/30/2028	8.68%
US Tsy 4.375% 11/30/2030	8.31%
Canada 2.75000% 01Jun2033	8.21%
Canada 3.50000% 01Mar2028	7.24%
US Treasury N/B 4.125% 11/15/2032	6.01%
CI Canadian Bond Fund (Series I)	
Canadian Government 3% 01Nov2024	3.63%
Canada 1.50% 01May2024	3.08%
Ontario 3.65000% 02Jun2033	3.03%
Canada 2.50000% 01Dec2032	3.03%
Canada Housing Trust 3.65% 15Jun2033	2.19%
CI Canadian Dividend Corporate Class (I Shares)	
Royal Bank Of Canada	7.37%
The Toronto-Dominion Bank	6.25%
Canadian Natural Resources Ltd	4.59%
Enbridge Inc	4.58%
Bank Of Montreal	4.46%
CI Select Canadian Equity Corporate Class (I Shares)	
CI Morningstar Canada Value Index ETF	14.51%
CI Canadian Equity Index ETF	9.18%
Royal Bank Of Canada	2.61%
The Toronto-Dominion Bank	2.23%
Element Fleet Management Corp	3.42%
CI Morningstar Canada Momentum Index ETF	
Manulife Financial Corp	3.61%
Celestica Inc	3.57%
Shopify Inc	3.52%
Restaurant Brands International Inc	3.49%
Canadian Natural Resources Ltd	3.48%
CI Enhanced Short Duration Bond ETF	
US Treasury N/B 4.375% 10/31/2024	7.68%
Canada 3.50000% 01Mar2028	5.29%
Canada 3.25000% 01Sep2028	4.95%
Canada 4.5% 11/01/2025	3.77%
Canadian Government 3% 01Nov2024	2.91%
CI Canadian Equity Income Private Trust (Series I)	
Brookfield Corp	5.62%
Element Fleet Management Corp	3.94%
Bank Of Montreal	3.43%
Royal Bank Of Canada	3.29%
Cargojet Inc	3.01%
CI Canadian Equity Corporate Class (I Shares)	
Brookfield Corp	5.13%
Amazon.Com Inc	4.78%
Element Fleet Management Corp	3.40%
Alphabet Inc	3.26%
Meta Platforms Inc	3.04%
CI Morningstar Canada Value Index ETF	
BRP Inc	3.70%
Finning International Inc	3.60%
Teck Resources Ltd	3.59%
Manulife Financial Corp	3.52%
The Bank Of Nova Scotia	3.48%
CI Select U.S. Equity Managed Fund (Series I)	
Microsoft Corp	4.49%
Alphabet Inc	3.80%
Apple Inc	1.87%
Amazon.Com Inc	1.07%
Broadcom Inc	1.06%
CI Emerging Markets Corporate Class (I Shares)	
Taiwan Semiconductor Manufacturing Co Ltd	8.49%
Samsung Electronics Co Ltd	6.54%
Tencent Holdings Ltd	4.45%
Grupo Financiero Banorte SAB de CV	3.59%
Icici Bank Ltd	2.99%

Underlying Fund	% of Total Market Value of Security in Underlying Fund
CI International Equity Corporate Class	
Telefonaktiebolaget LM Ericsson	4.82%
Grifols SA	4.74%
Rakuten Group Inc	4.45%
Indus Towers Ltd	4.39%
Lloyds Banking Group PLC	4.39%
CI Wisdomtree Japan Equity Index ETF	
Toyota Motor Corp	4.78%
Mitsubishi UFJ Financial Group Inc	4.69%
Japan Tobacco Inc	4.21%
Mitsubishi Corp	3.05%
Shin-Etsu Chemical Co Ltd	2.94%
CI Morningstar International Momentum Index ETF	
Sankyo Co Ltd	0.62%
Munters Group AB	0.57%
Fortescue Ltd	0.57%
Disco Corp	0.57%
Brunello Cucinelli Spa	0.57%

Underlying Fund	% of Total Market Value of Security in Underlying Fund	Underlying Fund	% of Total Market Value of Security in Underlying Fund
CI Canadian Dividend Corporate Class (I Shares)		CI Emerging Markets Corporate Class (I Shares)	
Royal Bank Of Canada	7.37%	Taiwan Semiconductor Manufacturing Co Ltd	8.49%
The Toronto-Dominion Bank	6.25%	Samsung Electronics Co Ltd	6.54%
Canadian Natural Resources Ltd	4.59%	Tencent Holdings Ltd	4.45%
Enbridge Inc	4.58%	Grupo Financiero Banorte SAB de CV	3.59%
Bank Of Montreal	4.46%	Icici Bank Ltd	2.99%
CI Canadian Equity Corporate Class (I Shares)		CI U.S. Stock Selection Corporate Class (I Shares)	
Brookfield Corp	5.13%	Microsoft Corp	7.72%
Amazon.Com Inc	4.78%	Alphabet Inc	5.78%
Element Fleet Management Corp	3.40%	Amazon.Com Inc	5.46%
Alphabet Inc	3.26%	Apple Inc	5.08%
Meta Platforms Inc	3.04%	Nvidia Corp	4.93%
CI Select Canadian Equity Corporate Class (I Shares)		CI Canadian Small/Mid Cap Equity Income Fund (Series I)	
CI Morningstar Canada Value Index ETF	14.51%	KKR & Co Inc	5.05%
CI Canadian Equity Index ETF	9.18%	Stantec Inc	4.78%
Royal Bank Of Canada	2.61%	Cargojet Inc	4.50%
The Toronto-Dominion Bank	2.23%	TFI International Inc	3.77%
Element Fleet Management Corp	3.42%	Live Nation Entertainment Inc	3.54%
CI Select U.S. Equity Managed Fund (Series I)		CI Morningstar International Momentum Index ETF	
Microsoft Corp	4.49%	Sankyo Co Ltd	0.62%
Alphabet Inc	3.80%	Munters Group AB	0.57%
Apple Inc	1.87%	Fortescue Ltd	0.57%
Amazon.Com Inc	1.07%	Disco Corp	0.57%
Broadcom Inc	1.06%	Brunello Cucinelli Spa	0.57%
CI Morningstar Canada Momentum Index ETF		CI Morningstar International Value Index ETF	
Manulife Financial Corp	3.61%	Odfjell Drilling Ltd	0.62%
Celestica Inc	3.57%	Raiffeisen Bank International AG	0.60%
Shopify Inc	3.52%	AP Moller - Maersk A/S	0.57%
Restaurant Brands International Inc	3.49%	Gms Inc	1.11%
Canadian Natural Resources Ltd	3.48%	Wienerberger AG	0.57%
CI Canadian Equity Income Private Trust (Series I)		CI Energy Giants Covered Call ETF	
Brookfield Corp	5.62%	Petroleo Brasileiro SA	6.96%
Element Fleet Management Corp	3.94%	Eni Spa	6.88%
Bank Of Montreal	3.43%	Canadian Natural Resources Ltd	6.79%
Royal Bank Of Canada	3.29%	Suncor Energy Inc	6.74%
Cargojet Inc	3.01%	Occidental Petroleum Corp	6.71%
CI Synergy Canadian Corporate Class (I Shares)		CI Gold Bullion Fund	
Royal Bank Of Canada	4.08%	Gold Bullion	100.00%
Bank Of Montreal	3.60%		
Canadian Pacific Kansas City Ltd	2.83%		
Microsoft Corp	2.25%		
The Toronto-Dominion Bank	2.02%		
CI Munro Global Growth Equity Fund ETF		CI Morningstar Us Value Index ETF	
Nvidia Corp	7.03%	United States Steel Corp	1.27%
Amazon.Com Inc	6.96%	Viasat Inc	1.12%
Microsoft Corp	6.08%	Ally Financial Inc	1.12%
Alphabet Inc	4.75%	GMS Inc	1.11%
Servicenow Inc	4.75%	The Cigna Group	1.09%
CI Morningstar Canada Value Index ETF		CI American Small Companies Corporate Class (I Shares)	
BRP Inc	3.70%	GFL Environmental Inc	3.51%
Finning International Inc	3.60%	Live Nation Entertainment Inc	3.32%
Teck Resources Ltd	3.59%	Onto Innovation Inc	3.21%
Manulife Financial Corp	3.52%	Brookfield Reinsurance Ltd	3.18%
The Bank Of Nova Scotia	3.48%	Lamar Advertising Co	3.10%
CI International Equity Corporate Class			
Telefonaktiebolaget LM Ericsson	4.82%		
Grifols SA	4.74%		
Rakuten Group Inc	4.45%		
Indus Towers Ltd	4.39%		
Lloyds Banking Group PLC	4.39%		
CI International Value Corporate Class (I Shares)			
Chubb Ltd	3.63%		
Everest Group Ltd	2.81%		
Totalenergies SE	2.75%		
Sanofi SA	2.66%		
Heineken NV	2.63%		
CI Wisdomtree Japan Equity Index ETF			
Toyota Motor Corp	4.78%		
Mitsubishi UFJ Financial Group Inc	4.69%		
Japan Tobacco Inc	4.21%		
Mitsubishi Corp	3.05%		
Shin-Etsu Chemical Co Ltd	2.94%		

ivari TD DIVIDEND BALANCED GIP (UNAUDITED)

Underlying Fund	% of Total Market Value of Security in Underlying Fund
TD Canadian Core Plus Bond Fund	
Government of Canada 2.500% Dec 1, 2032	9.90%
Government of Canada 2.000% Dec 1, 2051	5.30%
Government of Canada 1.750% Dec 1, 2053	3.90%
Bank of Montreal 4.950% Jan 2, 2024	3.70%
Government of Canada 2.750% Jun 1, 2033	3.20%

Underlying Fund	% of Total Market Value of Security in Underlying Fund
TD Dividend Growth Fund	
Royal Bank of Canada	8.30%
The Toronto-Dominion Bank	7.30%
Bank of Montreal	6.10%
Canadian National Railway Company	5.90%
Canadian Imperial Bank of Commerce	5.40%

ivari FIDELITY CANADIAN ASSET ALLOCATION GIF (UNAUDITED)

Underlying Fund	% of Total Market Value of Security in Underlying Fund
Ishares 20+ Yr Treasury Bd Etf	5.95%
Canadian Natl Railway Co	3.64%
Constellation Software Inc	2.81%
Canadian Natl Resources Ltd	2.56%
Royal Bank Of Canada	2.30%
Toronto-Dominion Bank	2.19%
Shopify Inc Cl A	1.84%
Canadian Pacific Kansas City L	1.73%
Rogers Comm Inc Cl B Non Vtg	1.73%
Bank Of Montreal	1.73%
Restaurant Brands Intrntnl Inc	1.63%
Dollarama Inc	1.52%
Teck Resources Ltd Sub Vtg Clb	1.29%

Underlying Fund	% of Total Market Value of Security in Underlying Fund
Union Pacific Corp	1.20%
Microsoft Corp	1.20%
Onex Corp Sub-Vtg	1.15%
Agnico Eagle Mines Ltd (Cana)	1.12%
Sncl-Lavalin Grp Inc	1.11%
Brookfield Asset Mgmt Ltd A	1.09%
Waste Connections Inc	1.08%
Franco-Nevada Corp (Cana)	1.06%
Intact Finl Corp	1.05%
Thomson Reuters Corp	1.04%
Ishares Intl Tres Bd Etf	1.01%
Ishares Comex Gold Trust Etf	0.96%

ivari FIDELITY CANADIAN BALANCED GIF (UNAUDITED)

Underlying Fund	% of Total Market Value of Security in Underlying Fund
Constellation Software Inc	3.47%
Canadian Natl Resources Ltd	3.37%
Shopify Inc Cl A	3.08%
Canadian Natl Railway Co	2.81%
Restaurant Brands Intrntnl Inc	1.89%
Dollarama Inc	1.77%
Brookfield Asset Mgmt Ltd A	1.72%
Microsoft Corp	1.69%
Teck Resources Ltd Sub Vtg Clb	1.53%
Toronto-Dominion Bank	1.53%
Thomson Reuters Corp	1.52%
Wsp Global Inc	1.48%
Royal Bank Of Canada	1.48%

Underlying Fund	% of Total Market Value of Security in Underlying Fund
Canadian Pacific Kansas City L	1.43%
Fairfax Finl Hldgs Ltd Sub Vtg	1.31%
Waste Connections Inc	1.22%
Bank Of Montreal	1.17%
Open Text Corporation	1.13%
Rogers Comm Inc Cl B Non Vtg	1.11%
Agnico Eagle Mines Ltd (Cana)	1.08%
Visa Inc Cl A	1.02%
Cameco Corp	1.01%
Methanex Corp	0.97%
Wheaton Precious Metals Corp	0.95%
Snc-Lavalin Grp Inc	0.89%

ivari QUOTENTIAL BALANCED GROWTH GIF (UNAUDITED)

Underlying Fund	% of Total Market Value of Security in Underlying Fund
Franklin Bissett Core Plus Bond Fund, Series O	15.45%
Franklin Bissett Canadian Government Bond Fund, Series O	8.92%
Franklin U.S. Core Equity Fund, Series O	8.17%
Franklin Bissett Canadian Equity Fund, Series O	6.53%
Franklin FTSE U.S. Index ETF	5.35%
Franklin U.S. Rising Dividends Fund, Series O	4.89%
Franklin FTSE Canada All Cap Index ETF	4.58%
Franklin International Core Equity Fund, Series O	4.57%
Franklin Global Core Bond Fund, ETF Series	4.50%
Franklin Canadian Core Equity Fund, Series O	4.46%
Templeton Emerging Markets Fund, Series O	4.28%

Underlying Fund	% of Total Market Value of Security in Underlying Fund
SPDR Portfolio S&P 500 Value ETF	4.11%
Franklin ClearBridge U.S. Sustainability Leaders Fund, Series O	3.53%
Franklin International Equity Index ETF	3.28%
Franklin U.S. Opportunities Fund, Series O	3.05%
Franklin Bissett Short Duration Bond Fund, Series O	2.70%
Franklin Brandywine Global Sustainable Income Optimiser Fund, Series O	2.25%
Franklin Western Asset Core Plus Bond Fund, Series O	2.25%
Franklin Emerging Markets Core Equity Fund, Series O	1.99%
Franklin ClearBridge Sustainable International Growth Fund, Series O	1.95%
Vanguard Russell 2000 ETF	1.35%

ivari QUOTENTIAL BALANCED INCOME GIF (UNAUDITED)

Underlying Fund	% of Total Market Value of Security in Underlying Fund	Underlying Fund	% of Total Market Value of Security in Underlying Fund
Franklin Bissett Core Plus Bond Fund, Series O	24.03%	Franklin International Core Equity Fund, Series O	3.08%
Franklin Bissett Canadian Government Bond Fund, Series O	13.87%	Franklin Canadian Core Equity Fund, Series O	3.00%
Franklin Global Core Bond Fund, ETF Series	7.00%	Templeton Emerging Markets Fund, Series O	2.90%
Franklin U.S. Core Equity Fund, Series O	5.50%	SPDR Portfolio S&P 500 Value ETF	2.78%
Franklin Bissett Canadian Equity Fund, Series O	4.42%	Franklin ClearBridge U.S. Sustainability Leaders Fund, Series O	2.38%
Franklin Bissett Short Duration Bond Fund, Series O	4.20%	Franklin International Equity Index ETF	2.23%
Franklin FTSE U.S. Index ETF	3.69%	Franklin U.S. Opportunities Fund, Series O	2.06%
Franklin Western Asset Core Plus Bond Fund, Series O	3.49%	Franklin Emerging Markets Core Equity Fund, Series O	1.34%
Franklin Brandywine Global Sustainable Income Optimiser Fund, Series O	3.49%	Franklin ClearBridge Sustainable International Growth Fund, Series O	1.32%
Franklin U.S. Rising Dividends Fund, Series O	3.28%	Vanguard Russell 2000 ETF	0.92%
Franklin FTSE Canada All Cap Index ETF	3.12%		

ivari QUOTENTIAL GROWTH GIF (UNAUDITED)

Underlying Fund	% of Total Market Value of Security in Underlying Fund
Franklin U.S. Core Equity Fund, Series O	10.78%
Franklin Bissett Canadian Equity Fund, Series O	8.64%
Franklin FTSE U.S. Index ETF	7.07%
Franklin Bissett Core Plus Bond Fund, Series O	6.87%
Franklin U.S. Rising Dividends Fund, Series O	6.48%
Franklin FTSE Canada All Cap Index ETF	6.07%
Franklin International Core Equity Fund, Series O	6.03%
Franklin Canadian Core Equity Fund, Series O	5.88%
Templeton Emerging Markets Fund, Series O B	5.66%
SPDR Portfolio S&P 500 Value ETF	5.43%
Franklin ClearBridge U.S. Sustainability Leaders Fund, Series O	4.67%

Underlying Fund	% of Total Market Value of Security in Underlying Fund
Franklin International Equity Index ETF	4.34%
Franklin U.S. Opportunities Fund, Series O	4.04%
Franklin Bissett Canadian Government Bond Fund, Series O	3.96%
Franklin Emerging Markets Core Equity Fund, Series O	2.62%
Franklin ClearBridge Sustainable International Growth Fund, Series O	2.58%
Franklin Global Core Bond Fund, ETF Series True	2.00%
Vanguard Russell 2000 ETF	1.79%
Franklin Bissett Short Duration Bond Fund, Series O	1.18%
Franklin Brandywine Global Sustainable Income Optimiser Fund, Series O	1.00%
Franklin Western Asset Core Plus Bond Fund, Series O	1.00%

ivari TD DIVIDEND INCOME GIF (UNAUDITED)

Underlying Fund	% of Total Market Value of Security in Underlying Fund	Underlying Fund	% of Total Market Value of Security in Underlying Fund
Royal Bank of Canada	7.50%	Government of Canada 2.500% Dec 1, 2032	1.50%
The Toronto-Dominion Bank*	7.00%	TC Energy Corporation	1.50%
Bank of Montreal	6.10%	Intact Financial Corporation	1.50%
Canadian Imperial Bank of Commerce	4.90%	Sun Life Financial Inc.	1.50%
Brookfield Corporation	4.40%	Brookfield Infrastructure Partners Limited Partnership	1.40%
Canadian National Railway Company	3.70%	Dollarama Inc.	1.40%
The Bank of Nova Scotia	3.60%	Government of Canada 2.000% Dec 1, 2051	1.30%
Enbridge Inc.	3.40%	Alimentation Couche-Tard Inc.	1.30%
Canadian Pacific Kansas City Limited	3.20%	Magna International Inc.	1.30%
Manulife Financial Corporation	2.00%	Cenovus Energy Inc.	1.30%
Suncor Energy Inc.	2.00%	National Bank of Canada	1.20%
Cash (Bank Overdraft)	1.90%	BCE Inc.	1.20%
TELUS Corporation	1.70%		

ivari TD INCOME ADVANTAGE GIF (UNAUDITED)

Underlying Fund	% of Total Market Value of Security in Underlying Fund
TD Canadian Core Plus Bond Fund, O-Series	31.40%
TD Canadian Long Term Federal Bond ETF	15.60%
TD Global Conservative Opportunities Fund, O-Series	12.10%
TD Dividend Income Fund, O-Series	9.40%
TD Global Income Fund, O-Series	9.00%
TD Greystone Infrastructure Fund (Canada) L.P. II	5.00%
TD High Yield Bond Fund, O-Series	3.90%
TD Greystone Real Estate LP Fund	3.60%
TD Dividend Growth Fund, O-Series	2.30%
TD Active Global Enhanced Dividend ETF	2.20%
TD Active Preferred Share ETF	1.50%
TD U.S. Dividend Growth Fund, O-Series	1.10%
TD Income Opportunities Pool, O-Series	1.00%
TD Global Low Volatility Fund, O-Series	1.00%
Cash (Bank Overdraft)	0.90%

ivari CANADIAN FIXED PAY GIF (UNAUDITED)

Underlying Fund	% of Total Market Value of Security in Underlying Fund	Underlying Fund	% of Total Market Value of Security in Underlying Fund
Constellation Software Inc	4.79%	Accenture Plc A-Shares	2.71%
Costco Wholesale Corp	4.50%	Tjx Companies Inc.	2.64%
Canadian Pacific Kansas City Ltd	3.58%	Loblaw Cos Ltd	2.60%
Dollarama Inc	3.47%	Toronto-Dominion Bk (I/L)	2.53%
Thomson Reuters Corp	3.19%	Alimentation Couche-Tard Inc	2.42%
Canadian Natl Railway Co (I/L)	3.14%	Bank Of Montreal (I/L)	2.33%
Toromont Inds Ltd	3.13%	Waste Connections Inc	2.32%
Tmx Group Ltd	3.12%	National Bank Of Canada	2.31%
Intact Financial Corp.	2.95%	Mcdonalds Corporation	2.29%
Royal Bank Of Canada	2.89%	Restaurant Brands International Inc	2.29%
Cgi Inc	2.84%	Mastercard Inc Class A Common	2.23%
Factset Research Com Usd0.01	2.81%	Telus Corporation	2.16%
Metro Inc	2.72%		

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